



Brompton Index One Canadian Cash Flow Kings Index ("KNGC Index")

February 28, 2025

BROMPTON
FUNDS

Brompton Index One Canadian Cash Flow Kings Index rebalances quarterly to continually seek out publicly-listed Canadian companies with the highest Free Cash Flow Yields. These companies are valued attractively relative to their ability to generate cash and shareholder value.

Key Facts¹

Portfolio Metrics	New KNGC Index ²	KNGC Index Before Rebalance ²	S&P/TSX Composite Index	MSCI Canada Value Index
Free Cash Flow Yield %	9.3%	9.1%	3.8%	5.7%
P/E	13.0x	14.4x	22.0x	16.2x
Average Market Cap (in \$USD, Billion)	\$8.5B	\$9.0B	\$18.2B	\$24.9B

Index Top 10¹

NEW After Rebalance	Sector	Weight
CANADIAN NATURAL RESOURCES	Energy	6.0%
SUNCOR ENERGY INC	Energy	6.0%
CENOVUS ENERGY INC	Energy	6.0%
WESTON (GEORGE) LTD	Consumer Staples	6.0%
NUTRIEN LTD	Materials	6.0%
KINROSS GOLD CORP	Materials	6.0%
CANADIAN TIRE CORP-CLASS A	Consumer Discretionary	5.4%
AIR CANADA	Industrials	4.9%
EMPIRE CO LTD 'A'	Consumer Staples	4.9%
MEG ENERGY CORP	Energy	4.1%

Total Top 10

55.1%

Before Rebalance	Sector	Weight
NUTRIEN LTD	Materials	6.6%
CGI INC	Information Technology	6.6%
KINROSS GOLD CORP	Materials	6.3%
SUNCOR ENERGY INC	Energy	6.1%
WESTON (GEORGE) LTD	Consumer Staples	6.0%
CENOVUS ENERGY INC	Energy	5.9%
CANADIAN NATURAL RESOURCES	Energy	5.5%
CANADIAN TIRE CORP-CLASS A	Consumer Discretionary	4.5%
AIR CANADA	Industrials	4.4%
EMPIRE CO LTD 'A'	Consumer Staples	4.3%

Removed

Total Top 10

56.2%

Top Movers (November 30 - February 28)³

Stock	% Change	News	FCFY (Nov 15)	IN/OUT After Rebalance
Dundee Precious Metals	29.3%	DPM generates Record free cash flow amid surging gold prices	7.6%	IN
Lundin Gold	22.4%	Canadian Gold Miner announced 50% increase to Quarterly Dividend	8.2%	IN
Wesdome Gold	18.8%	Wesdome Gold reported record annual gold production of 172K Oz	4.2%	OUT
Nutrien	15.9%	Rising Potash Prices and Improving Retail Results Support Profit Growth	5.8%	IN
Kinross Gold	13.1%	Canadian mining giant reported \$415M free cash flow and wider operating margins	8.9%	IN

Sector Update¹

Sector Update	New %	Before Rebal. %	Change
Energy	39.0%	38.4%	+0.6%
Materials	22.4%	22.2%	+0.3%
Industrials	15.0%	11.3%	+3.7%
Consumer Staples	10.9%	10.3%	+0.6%
Consumer Discretionary	8.6%	8.3%	+0.2%
Information Technology	3.7%	9.5%	-5.9%
Health Care	0.4%	0.0%	+0.4%
Total	100%	100%	

- Weightings in Industrials, Energy, and Consumer Staples sectors increased due to strong free cash flow and attractive valuations.
- Energy remains as the largest sector, benefitting from robust FCF and relatively lower valuations.
- Weighting in Info Tech sector was reduced due to less favourable valuations (due to market price appreciation since last rebalance) and reduced free cash flow.

Performance^{4,5}

Annual Compound Returns	1 Year	3 Year	5 Year	10 Year
Brompton Index One Canadian Cash Flow Kings Index	14.9%	11.2%	14.4%	10.2%
S&P/TSX Composite Index	22.5%	9.7%	12.7%	8.5%
MSCI Canada Value Index	28.7%	10.9%	14.5%	9.9%

1) Sources: Index One, S&P Global, MSCI, Morningstar Direct, Bloomberg & LSEG Eikon, as of February 13, 2025.

2) New KNGC Index refers to new Index Holdings after February 28, 2025 rebalance; KNGC Index Before Rebalance refers to existing KNGC Index holdings as of February 13, 2025.

3) Source: LSEG Eikon, as of November 30, 2024. The Percentage Change for Top Movers are calculated based on closing price for the period November 30, 2024-February 28, 2025.

4) Source: Morningstar Direct, all returns in CAD\$, as of February 28, 2025.

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