

PWI

PWI.PR.A

# Sustainable Power & Infrastructure Split Corp.

June 30, 2024

## Investment Highlights

- Actively managed, global portfolio of sustainable power and infrastructure companies
- Strategy designed to capitalize on the multi-decade transition toward decarbonization and environmental sustainability
- Investment themes: **Renewable Power, Green Transportation, Energy Efficiency, and Communications**
- ESG factors are considered in the investment analysis to focus on sustainable businesses
- Active covered call writing strategy to enhance income and lower volatility

10%

Distribution Rate<sup>1</sup>

### Class A Shares (TSX: PWI)

- Monthly, tax-advantaged distributions<sup>2</sup>
- Enhanced capital appreciation potential due to leveraged exposure to the portfolio
- Class A shares have outperformed the S&P Global Infrastructure Index by 3.7% p.a. since inception<sup>3</sup>

5%

Distribution Rate<sup>1</sup>

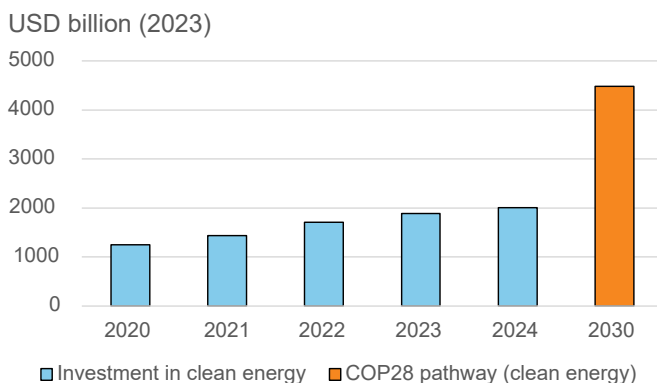
### Preferred Shares (TSX: PWI.PR.A)

- Quarterly, tax-advantaged distributions
- 46% downside protection<sup>4</sup>
- ~2-yrs remaining in term; dividend resets May 2026
- Preferred shares have outperformed the S&P/TSX Preferred Share Index by 3.4% p.a. since inception, with lower volatility<sup>3</sup>

## Renewable Power

Investment in renewable energy has accelerated and according to the IEA, a doubling of clean energy investment by 2030 worldwide is required to meet the climate targets set by governments at the United Nations climate change conference, COP28.<sup>5</sup>

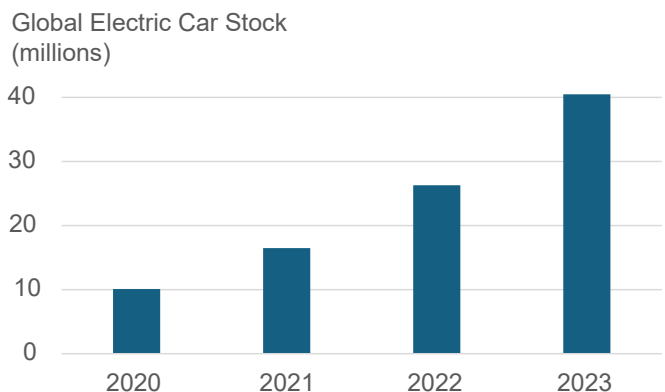
### Growing Investment in Clean Energy<sup>5</sup>



## Green Transportation

Nearly one in five cars sold in 2023 was electric, with sales nearing 14 million units, a 35% increase from 2022.<sup>6</sup> By 2035, EVs are forecast to represent half of global car sales.<sup>7</sup>

### Electric Vehicle Adoption Accelerating<sup>6</sup>



## Energy Efficiency

Global electricity demand in buildings is projected to double by 2050, driven by electrification in OECD countries and economic development in emerging markets.<sup>8</sup> Government policies are supporting increased investment in energy-saving technologies.

## Communication Networks

Demand for data and digital services is growing rapidly.<sup>9</sup> Connected devices (Internet-of-Things) can optimize energy consumption by monitoring and controlling the use of electrical devices. For example, smart grids, which are IoT-enabled, can cut GHG emissions by 3.9% by 2030.<sup>10</sup>

## Select Portfolio Holdings<sup>11</sup>



## Strong Historical Performance<sup>3</sup>

Annual Compound Returns	1-YR	3-YR	Since Inception
<b>Class A Shares (PWI)</b>	<b>49.0%</b>	<b>8.1%</b>	<b>8.3%</b>
S&P Global Infrastructure Index	7.0%	5.6%	4.6%
<b>Preferred Shares (PWI.PR.A)</b>	<b>5.1%</b>	<b>5.1%</b>	<b>5.1%</b>
S&P/TSX Preferred Share Index	20.7%	1.1%	1.7%

<sup>1</sup>Annualized distribution rate based on June 28, 2024 closing market price. Source: LSEG Eikon.

<sup>2</sup>No distributions will be paid on the Class A Shares if (i) the distributions payable on the Preferred Shares are in arrears, or (ii) in respect of a cash distribution, after the payment of a cash distribution by the Company the NAV per Unit would be less than \$15.00.

<sup>3</sup>Returns are for the periods ended June 30, 2024 and are unaudited. The table shows the Fund's compound return on a Class A share, and Preferred share for each period indicated, compared with the S&P Global Infrastructure Total Return Index ("Infrastructure Index") and the S&P/TSX Preferred Share Index ("Preferred Share Index") (together the "Indices"). The Infrastructure Index tracks 75 companies from around the world, chosen to represent the listed infrastructure industry and related operations. The index includes three distinct infrastructure clusters: energy, transportation, and utilities. The Preferred Share Index tracks the performance, on a market weight basis, of a broad index of preferred shares trading on the TSX that met the criteria relating to size, liquidity and issuer rating. The Fund invests in an actively managed portfolio. It is therefore not expected that the Fund's performance will mirror those of the Indices which have more diversified portfolios. The Indices are calculated without the deduction of management fees, fund expenses and trading commissions whereas the performance of the Fund is calculated after deducting such fees and expenses. Further, the performance of the Fund's Class A shares is impacted by the leverage provided by the Fund's Preferred shares. Past performance does not necessarily indicate how the Fund will perform in the future. The information shown is based on Net Asset Value per Class A share, or the redemption price per Preferred share and assumes that distributions made by the Fund on the Class A shares and Preferred shares in the periods shown were reinvested (at Net Asset Value per Class A share, or the redemption price per Preferred share) in additional Class A shares and Preferred shares of the Fund.

<sup>4</sup>Based on the Class A share NAV of \$8.60 as of June 30, 2024.

<sup>5</sup>Source: IEA (2024), World Energy Investment 2024, <https://www.iea.org/reports/world-energy-investment-2024>

<sup>6</sup>Source: IEA (2024), Global EV Outlook 2024, <https://www.iea.org/reports/global-ev-outlook-2024>

<sup>7</sup>Source: Goldman Sachs, as of February 10, 2023.

<sup>8</sup>Source: McKinsey & Company, as at February 29, 2024.

<sup>9</sup>Source: IEA, as of July 11, 2023.

<sup>10</sup>Source: Malmodin, Jens & Bergmark, Pernilla. (2015). Exploring the effect of ICT solutions on GHG emissions in 2030.

<sup>11</sup>As of June 30, 2024. Please visit [www.bromptongroup.com](http://www.bromptongroup.com) for a portfolio summary.

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