BEPR Brompton Flaherty & Crumrine Enhanced Investment Grade Preferred ETF

FUND PROFILE
AS AT SEPTEMBER 30, 2026

TSX Symbol	BEPR	BEPR.U
Currency	CAD	USD
CUSIP	11223L101	11223L200
Inception Date	Dec. 15, 2004	Feb. 4, 2022
NAV	$8.05	$9.02
Distribution Rate[1]	9.0%	8.7%
Distribution Monthly	$0.06000	$0.06500

Total Assets	$90 million
Leverage	Up to 33% of Total Assets
Management Fee	1.0% of NAV p.a.
Management Style	Actively Managed
Manager/PM	Brompton Funds Limited
Sub-Advisor	Flaherty & Crumrine Inc.
Reg. Account Eligibility?	Yes
Risk Rating	Medium

This ETF is for investors who are:

- Seeking monthly cash distributions
- Seeking stable net asset value
- Seeking primarily investment-grade income sources

Overview

This ETF seeks to provide: (i) stable monthly cash distributions; and (ii) a stable net asset value. The ETF invests in an actively managed portfolio consisting primarily of U.S. dollar denominated corporate preferred securities, trust preferred securities and other corporate debt. At least 75% of the ETF's portfolio (at the time of investment) consists of securities that are rated investment grade. The ETF employs leverage to enhance distributable income and total return potential.

The Sub-Advisor, Flaherty & Crumrine, is the longest tenured U.S. investment firm focusing exclusively on managing portfolios of preferred securities for institutional investors. The Sub-Advisor selects preferred investments for the portfolio, giving consideration to the opportunity for income, issuer and security diversification, credit quality and duration/interest rate sensitivity.

Investment Highlights[2]

U.S. preferred securities offer:

- Primarily investment-grade credit, with higher yield than many other fixed income categories
- Historical outperformance compared to the S&P/TSX Preferred Share Index with lower volatility
- Low correlation of returns; effective tool to diversify portfolio returns and risk

Portfolio[3]

Sector Allocation	% of Portfolio
Bank	45.7%
Insurance	31.5%
Utility	15.2%
Energy	3.0%
Finance	2.1%
Communications	1.8%
Miscellaneous	0.5%
Cash	0.2%

Top 10 Holdings	% of Portfolio
Delphi Financial Group, 7.192% due May 15, 2037	5.8%
Provident Financing TR I, 7.405% due March 15, 2038	3.5%
MetLife Inc., 10.750% due August 01, 2039	3.1%
Everest Reinsurance Holdings, 6.387% due May 15, 2037	2.5%
Fifth Third Bancorp., 6.875%	2.4%
ING Groep NV, 7.500%	2.3%
Liberty Mutual Insurance, 7.697% due October 15, 2097	1.9%
Liberty Mutual Group, 7.800% due March 15, 2037	1.8%
Zions Bancorporation, 6.816% due November 19, 2035	1.5%
Lincoln National Corporation, 6.249% due May 17, 2066	1.5%
Total	**26.3%**

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Sub-Advisor and Manager

Sub-Advisor

Flaherty & Crumrine is the longest tenured U.S. investment firm focusing exclusively on managing portfolios of preferred securities for institutional investors. Established in 1983, Flaherty & Crumrine Incorporated specializes in US dollar denominated preferred securities and corporate debt instruments. The firm's proprietary database, software and models were developed specifically to analyze and manage portfolios of preferred and other subordinated securities.

Manager

For over 25 years, Brompton has been providing unique, well-conceived investments for Canadians, with a focus on low management fees, performance driven diversification strategies and attractive income and growth solutions for various market cycles. Our funds are designed to address investors' cash flow requirements and to provide them with value-added diversification strategies. Since inception, Brompton has paid out over $4.4 billion in distributions.

Historical Performance

Annual Compound Returns[4]	YTD	1-YR	3-YR	5-YR	10-YR	Since Inception (BEPR)	Since Inception (BEPR.U)
Brompton Flaherty & Crumrine Enhanced Investment Grade Preferred ETF (CAD)	(3.0%)	(2.1%)	8.5%	0.2%	3.7%	4.6%	-
Brompton Flaherty & Crumrine Enhanced Investment Grade Preferred ETF (USD)	(1.7%)	(0.3%)	10.8%	-	-	-	2.4%

(1) Distribution rate is based on September 30, 2026 closing market price. Source: LSEG Workspace.

(2) https://www.bromptongroup.com/wp-content/uploads/2018/11/Brompton_Funds-BEPR_Why_Invest.pdf

(3) Totals may not equal 100% due to rounding.

(4) Returns are for the periods ended September 30, 2026 and are unaudited. BEPR inception date December 15, 2004. BEPR.U inception date February 4, 2022. The table shows the ETF's compound returns for each period indicated. Past performance does not necessarily indicate how the ETF will perform in the future. The information shown is based on Net Asset Value per unit and assumes that distributions made by the ETF on its units in the period shown were reinvested at Net Asset Value per unit in additional units of the ETF.

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Commissions, trailing commissions, management fees and expenses all may be associated with exchange-traded fund investments. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Please read the prospectus before investing. Exchange-traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

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