

BFIN

Brompton North American Financials Dividend ETF

FUND PROFILE

AS AT FEBRUARY 29, 2024

TSX Symbol	BFIN	BFIN.U
Currency	CAD Hedged	USD
CUSIP	11221X107	11221X206
Inception Date	Oct. 17, 2018	Aug. 8, 2019
NAV	\$20.20	\$21.90
Distribution Rate¹	5.9%	5.9%
Distribution	\$0.09833/mo.	\$0.10833/mo.
Total Assets	\$48 million	
Management Fee	0.75% p.a.	
Management Style	Actively Managed	
Manager/PM	Brompton Funds Limited	
Reg. Account Eligibility?	Yes	
Risk Rating	Medium to High	

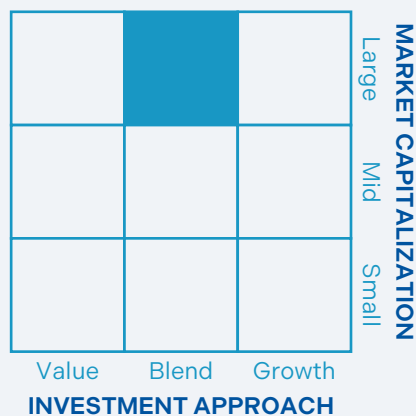
This ETF is for investors who are:

- Seeking capital appreciation
- Seeking enhanced income and lower volatility through covered call strategies
- Comfortable with equity risk

ESG SCORE²

B

EQUITY STYLE BOX



Overview

This ETF provides monthly distributions and the opportunity for capital appreciation through an investment in an actively managed portfolio of large-cap North American-listed financial services companies selected by Brompton, complemented by a proprietary covered call options program.

Our PM team first uses a top-down analysis to identify attractive sub-sectors. Rigorous fundamental analysis focuses the portfolio on North American Financial Services Companies with a market capitalization of at least \$5 billion. The PMs then actively set the level of covered call writing with the goal of optimizing distributable cash and total returns, while reducing portfolio volatility.

Investment Highlights

Why Invest In North American Financials?

- Brompton believes North American Financial companies are attractively valued
- Brompton believes North American Financial companies have strong dividend growth potential
- Opportunity for Canadian investors to diversify their investment in financials

Portfolio³

Industry Allocation

% of NAV

Diversified Banks	29.3%
Life & Health Insurance	13.1%
Regional Banks	11.8%
Asset Management & Custody Banks	11.2%
Investment Banking & Brokerage	10.3%
Multi-Sector Holdings	7.6%
Property & Casualty Insurance	5.9%
Consumer Finance	5.3%
Transaction & Payment Processing Services	3.7%
Financial Exchanges & Data	2.8%
Cash	0.2%
Other net assets (liabilities)	(1.2%)

Geographic Allocation

% of NAV

United States	79.0%
Canada	22.0%
Cash	0.2%
Other net assets (liabilities)	(1.2%)

Top 10 Holdings

% of NAV

JPMorgan Chase & Co.	7.9%
Berkshire Hathaway Inc.	7.6%
Ameriprise Financial Inc.	6.9%
Manulife Financial Corp.	6.1%
Royal Bank of Canada	5.5%
Bank of America Corp.	5.3%
Synchrony Financial	5.3%
Wells Fargo & Co.	5.2%
Morgan Stanley	5.2%
M&T Bank Corp.	5.2%

Total

60.2%

BROMPTON
FUNDS

**Laura Lau**

BASc (Hons), CFA, DMS
Chief Investment Officer

**Michael Clare**

BComm (Hons), CPA, CA, CFA
Senior Vice President
Senior Portfolio Manager

Founded in 2000, Brompton is an experienced investment fund manager with income focused investment solutions including exchange-traded funds (ETFs) and other TSX traded investment funds. Our funds are designed to address investors' cash flow requirements and to provide them with value-added diversification strategies. Since inception, Brompton has paid out over \$3.0 billion in distributions. For those investors that do not require the regular cash flow, our funds also offer commission-free distribution reinvestment plans for additional units in the funds. For the level of service provided, our funds are known for their low management fees and costs.

Historical Performance

Annual Compound Returns ⁴	YTD	1-YR	3-YR	5-YR	Since Inception (BFIN)	Since Inception (BFIN.U)
Brompton North American Financials Dividend ETF (CAD Hedged)	5.2%	8.8%	3.8%	6.4%	5.7%	-
Brompton North American Financials Dividend ETF (USD)	4.6%	9.7%	4.0%	-	-	7.5%

(1) Distribution rate is based on February 29, 2024 closing market price. Source: LSEG Eikon.

(2) Source: LSEG, as at February 29, 2024. Reflects the weighted average ESG Score of the companies held in the portfolio, with ESG Score coverage on 100% of the Fund's portfolio. The Fund's ESG Score is updated on a monthly basis. The ESG Score is an overall score of a company based on the reported information in the environmental, social and corporate governance pillars. Letter grades range from D- for the lowest ESG scores to A+ for the highest scores. See <https://www.lseg.com/en/data-analytics/sustainable-finance/esg-scores#methodology> for more information. This Fund does not have ESG-related investment objectives. Please see the Fund's prospectus for its investment objectives and strategies. The ESG score does not evaluate the ESG-related investment objectives of, or any ESG strategies used by, the Fund and is not indicative of how well ESG factors are integrated by the Fund. Other providers may calculate ESG scores using their own methodologies which may differ from the methodology used by LSEG. The Fund's ESG characteristics and performance may differ from time to time. [Click](#) to view the trailing 12 month historical ESG Scores for the Fund.

(3) Totals may not equal 100% due to rounding.

(4) Returns are for the periods ended February 29, 2024 and are unaudited. BFIN Inception date October 17, 2018. BFIN.U Inception date August 8, 2019. The table shows the ETF's compound returns for each period indicated. Past performance does not necessarily indicate how the ETF will perform in the future. The information shown is based on Net Asset Value per unit and assumes that distributions made by the ETF on its units in the period shown were reinvested at Net Asset Value per unit in additional units of the ETF.

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Commissions, trailing commissions, management fees and expenses all may be associated with exchange-traded fund investments. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Please read the prospectus before investing. Exchange-traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

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