

BLOV

Brompton North American Low Volatility Dividend ETF

FUND PROFILE

AS AT FEBRUARY 29, 2024

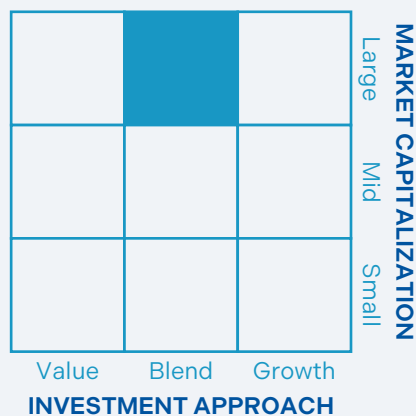
TSX Symbol	BLOV
Currency	Hedged to CAD
CUSIP	11222V100
Inception Date	Apr. 30, 2020
NAV	\$22.26
Distribution Rate ¹	4.6%
Distribution	\$0.0850/mo.
Total Assets	\$9 million
Management Fee	0.55% p.a.
Management Style	Quantitative/Active
Manager/PM	Brompton Funds Limited
Reg. Account Eligibility?	Yes
Risk Rating	Medium

This ETF is for investors who are:

- Seeking reliable monthly income
- Looking for equity exposure with a focus on risk-adjusted return over absolute return
- Comfortable with equity risk

ESG SCORE²**B+**

EQUITY STYLE BOX



Overview

This ETF provides stable monthly cash distributions, and the opportunity for capital appreciation and low overall volatility of portfolio returns by investing in a portfolio of North American large capitalization equity securities selected by Brompton, complemented by a proprietary covered call options program to enhance monthly income. BLOV focuses on lowering total portfolio volatility through investing in a diversified blend of equities from North American issuers with a minimum market cap of \$5 billion. Our Portfolio Management team employs quantitative analysis with an active fundamentals overlay to construct a portfolio with lower overall volatility than the market. The team also overlays an options strategy with the goal of further lowering volatility while increasing distributable cash and total returns.

Investment Highlights

- Low volatility strategies have historically offered greater portfolio stability and higher risk-adjusted returns than US or Canadian broad equity markets.³
- Investor preference to seek outperformance in higher-volatility equities has created the Low Volatility Effect: less “exciting” low volatility equity portfolios are observed to consistently outperform on both an absolute and a risk-adjusted basis.
- Brompton believes that its blended quantitative and fundamental approach to constructing Low-Volatility portfolios is a more effective strategy than taken by many competing Low Volatility ETFs.

Portfolio⁴

Sector Allocation % of NAV

Consumer Staples	31.3%
Healthcare	21.9%
Information Technology	14.0%
Financials	13.8%
Industrials	6.1%
Utilities	5.1%
Communication Services	3.5%
Cash	3.2%
Energy	2.7%
Other net assets (liabilities)	(1.5%)

Geographic Allocation % of NAV

United States	76.4%
Canada	21.9%
Cash	3.2%
Other net assets (liabilities)	(1.5%)

Top 10 Holdings

% of NAV

Republic Services Inc.	6.1%
Roper Technologies Inc.	5.3%
Hydro One Ltd.	5.1%
Mckesson Corp.	4.4%
Merck & Co Inc.	4.4%
Cencora Inc.	4.3%
Loblaw Companies Ltd.	4.2%
Johnson & Johnson	4.1%
Cboe Global Markets Inc.	4.0%
JPMorgan Chase & Co.	3.7%
Total	45.6%

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**Michael Clare**

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Senior Portfolio Manager

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M.Sc, MBA
Assistant Vice President
Associate Portfolio Manager

Founded in 2000, Brompton is an experienced investment fund manager with income focused investment solutions including exchange-traded funds (ETFs) and other TSX traded investment funds. Our funds are designed to address investors' cash flow requirements and to provide them with value-added diversification strategies. Since inception, Brompton has paid out over \$3.0 billion in distributions. For those investors that do not require the regular cash flow, our funds also offer commission-free distribution reinvestment plans for additional units in the funds. For the level of service provided, our funds are known for their low management fees and costs.

Historical Performance

Annual Compound Returns ⁵	YTD	1-YR	3-YR	Since Inception
Brompton North American Low Volatility Dividend ETF	5.7%	7.7%	7.4%	7.1%

(1) Distribution rate is based on February 29, 2024 closing market price. Source: LSEG Eikon.

(2) Source: LSEG, as at February 29, 2024. Reflects the weighted average ESG Score of the companies held in the portfolio, with ESG Score coverage on 100% of the Fund's portfolio. The Fund's ESG Score is updated on a monthly basis. The ESG Score is an overall score of a company based on the reported information in the environmental, social and corporate governance pillars. Letter grades range from D- for the lowest ESG scores to A+ for the highest scores. See <https://www.lseg.com/en/data-analytics/sustainable-finance/esg-scores#methodology> for more information. This Fund does not have ESG-related investment objectives. Please see the Fund's prospectus for its investment objectives and strategies. The ESG score does not evaluate the ESG-related investment objectives of, or any ESG strategies used by, the Fund and is not indicative of how well ESG factors are integrated by the Fund. Other providers may calculate ESG scores using their own methodologies which may differ from the methodology used by LSEG. The Fund's ESG characteristics and performance may differ from time to time. [Click](#) to view the trailing 12 month historical ESG Scores for the Fund.

(3) Source: LSEG Datastream. Based on monthly returns for the period 2002-12-31 - 2022-12-31. US Low Volatility represents the MSCI USA Minimum Volatility Total Return Index, US Index represents the MSCI USA Total Return Index, Canada Low Volatility represents the MSCI Canada Minimum Volatility Total Return Index, and Canada Index represents MSCI Canada Total Return Index.

(4) Totals may not equal 100% due to rounding.

(5) Returns are for the periods ended February 29, 2024 and are unaudited. Inception date April 30, 2020. The table shows the ETF's compound returns for each period indicated. Past performance does not necessarily indicate how the ETF will perform in the future. The information shown is based on Net Asset Value per unit and assumes that distributions made by the ETF on its units in the period shown were reinvested at Net Asset Value per unit in additional units of the ETF.

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Commissions, trailing commissions, management fees and expenses all may be associated with exchange-traded fund investments. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Please read the prospectus before investing. Exchange-traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

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