

**ESP****ESP.PR.A**

# Brompton Energy Split Corp.

(formerly named Brompton Oil Split Corp.)

**FUND PROFILE**

AS AT JANUARY 31, 2024

	<b>Class A</b>	<b>Preferred</b>
<b>TSX Symbol</b>	ESP	ESP.PR.A
<b>CUSIP</b>	11222U102	11222U201
<b>NAV</b>	\$3.02	\$10.07
<b>Distribution Rate<sup>1</sup></b>	n/a	8.0%
<b>Distribution<sup>2</sup></b>	\$0.1000/mo.	\$0.2000/qtr.
<b>Currency</b>		CAD
<b>Inception Date</b>		Feb. 24, 2015
<b>Total Assets</b>		\$11 million
<b>Management Fee</b>		0.70% p.a.
<b>Reg. Account Eligibility?</b>		Yes
<b>Maturity Date<sup>3</sup></b>		Mar. 28, 2025

**Investment Objectives**

To provide holders of Preferred shares with fixed cumulative preferential quarterly cash distributions and to return the original issue price on the maturity date.

To provide holders of Class A shares with regular monthly cash distributions<sup>2</sup> and the opportunity for capital appreciation.

**Why Invest?**

- The Fund invests in a portfolio consisting primarily of equity securities of dividend-paying global energy issuers and may selectively write covered-call options from time to time to enhance the Fund's total returns and to mitigate the overall volatility of the Fund's portfolio.
- Potential for capital appreciation for Class A shares due to leveraged exposure to the Portfolio
- Total Distributions
  - Class A Shares - \$3.32 declared since inception
  - Preferred Shares - \$5.10 declared since inception

**Portfolio<sup>4</sup>****Geographic Allocation****% of NAV**

United States	52.2%
Canada	42.4%
France	5.7%
Cash	0.9%
Other net assets (liabilities)	(1.3%)

**Top 10 Holdings****% of NAV**

Cameco Corp.	6.6%
Marathon Petroleum Corp.	6.5%
Canadian Natural Resources Ltd.	6.2%
Diamondback Energy Inc.	6.2%
Imperial Oil Ltd.	6.1%
ARC Resources Ltd.	6.0%
Williams Companies Inc.	6.0%
ONEOK Inc.	5.9%
Targa Resources Corp.	5.9%
Suncor Energy Inc.	5.9%

**Total****61.2%**



**Laura Lau**

BASc (Hons), CFA, DMS  
Chief Investment Officer



**Michael Clare**

BComm (Hons), CPA, CA, CFA  
Senior Vice President  
Senior Portfolio Manager

Founded in 2000, Brompton is an experienced investment fund manager with income focused investment solutions including exchange-traded funds (ETFs) and other TSX traded investment funds. Our funds are designed to address investors' cash flow requirements and to provide them with value-added diversification strategies. Since inception, Brompton has paid out over \$3.0 billion in distributions. For those investors that do not require the regular cash flow, our funds also offer commission-free distribution reinvestment plans for additional units in the funds. For the level of service provided, our funds are known for their low management fees and costs.

Historical Performance

Annual Compound Returns <sup>5</sup>	YTD	1-YR	3-YR	5-YR	Since Inception
<b>Brompton Energy Split Corp. – Class A</b>	(1.6%)	(37.8%)	Note*	18.9%	(12.7%)
<b>Brompton Energy Split Corp. – Preferred</b>	0.7%	8.0%	25.4%	7.7%	6.6%
<b>Brompton Energy Split Corp. – Unit</b>	0.1%	(6.2%)	34.1%	9.7%	0.1%

(1) Distribution rate is based on January 31, 2024 closing market price. Source: LSEG Eikon.

(2) No distributions will be paid on the Class A Shares if (i) the distributions payable on the Preferred Shares are in arrears, or (ii) in respect of a cash distribution, after the payment of a cash distribution by the Company the NAV per Unit would be less than \$15.00.

(3) Subject to the extension of the term for periods of up to five years as determined by the board of directors. The announcement of any extension will be made by news release at least 60 days prior to the then current termination date.

(4) Totals may not equal 100% due to rounding.

(5) Returns are for the periods ended January 31, 2024 and are unaudited. Inception date February 24, 2015. The table shows the past performance of the Fund. Past performance does not necessarily indicate how the Fund will perform in the future. The information shown is based on Net Asset Value per Class A share and per unit, or the redemption price per Preferred share and assumes that distributions made by the Fund on the Class A shares, Preferred shares and units in the periods shown were reinvested (at Net Asset Value per Class A share and per unit, or the redemption price per Preferred share) in additional Class A shares, units and Preferred shares of the Fund.

\*Note: The 3-year return for the Fund's Class A share is not determinable, as the comparative Net Asset Value per Class A was zero.

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There are ongoing fees and expenses associated with owning shares of an investment fund. An investment fund must prepare disclosure documents that contain key information about the Fund. You can find more detailed information about the Fund in the public filings available at [www.sedar.com](http://www.sedar.com). The indicated rates of return are the historical annual compounded total returns including changes in share value and reinvestment of all distributions and do not take into account certain fees such as redemption costs or income taxes payable by any securityholder that would have reduced returns. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

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