

FUND PROFILE

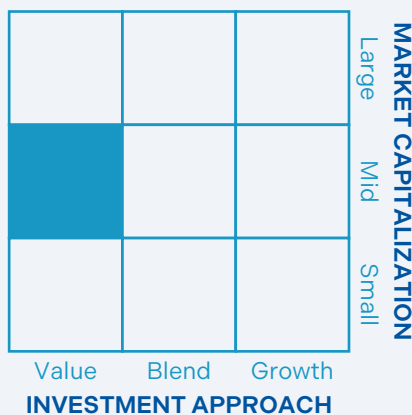
AS AT MARCH 31, 2025

TSX Symbol	KNGU
Currency	CAD
CUSIP	11220T107
Inception Date	May 30, 2024
NAV	\$10.71
Management Fee	0.45% p.a.
Management Style	Passive
Manager/PM	Brompton Funds Limited
Reg. Account Eligibility?	Yes
Risk Rating	Medium to High

This ETF is for investors who are:

- Are looking for equity growth
- Want exposure to a portfolio of U.S. equities with strong free cash flow generating abilities
- Are willing to accept fluctuations in the value of their investment

EQUITY STYLE BOX



Overview

Brompton U.S. Cash Flow Kings ETF (KNGU) is designed to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Brompton Index One U.S. Cash Flow Kings Index (the "Index").

The Index tracks the performance of mid- to large-capitalization U.S. equities whose issuers exhibit high free cash flow relative to their enterprise value. The Index uses a rules-based methodology to gain exposure to shares of 50 U.S. publicly-listed companies with the highest free cash flow yields.

Investment Highlights

- Strategy designed to invest in quality U.S. companies with high free cash flow yields
- High free cash flow is a leading indicator of a company's financial strength and its ability to increase shareholder value
- Historically, companies with high free cash flow yields have outperformed the broader equity market¹
- Low management fee of 0.45%

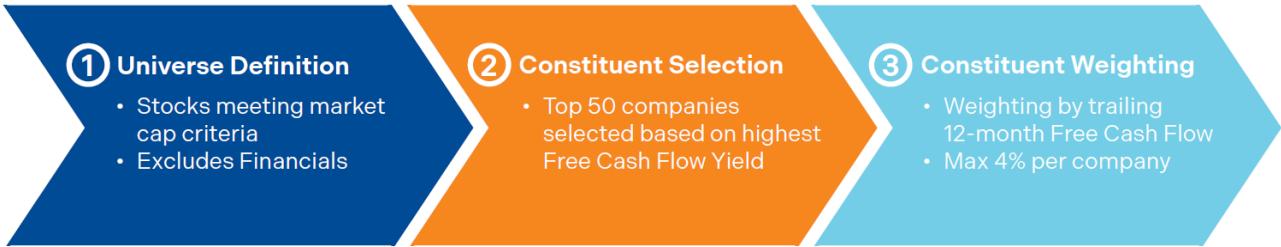
Portfolio²

Sector Allocation	% of NAV
Energy	20.6%
Information Technology	16.4%
Consumer Discretionary	15.7%
Healthcare	14.8%
Consumer Staples	12.1%
Communication Services	9.3%
Industrials	7.6%
Materials	3.5%
Cash	0.5%
Other net assets (liabilities)	(0.5%)

Top 10 Holdings	% of NAV
Altria Group Inc.	4.5%
Bristol-Myers Squibb Co.	4.3%
EOG Resources Inc.	4.2%
Valero Energy Corp.	4.2%
Biogen Inc.	4.0%
Warner Bros Discovery Inc.	3.9%
Royalty Pharma PLC	3.8%
HP Inc.	3.8%
Halliburton Co.	3.7%
Gen Digital Inc.	3.3%
Total	39.5%

Brompton Index One U.S. Cash Flow Kings Index

The Index uses a rules-based methodology to gain exposure to shares of U.S. publicly-listed companies with high free cash flow yields. The universe of the Index is comprised of U.S. mid- and large-cap publicly-listed companies, excluding Financials. Financials are excluded because the nature of their businesses makes it difficult to define both debt and reinvestment (net capital expenditures and working capital), which are components of the free cash flow yield calculation.



Historical Performance

Annual Compound Returns	1-YR	3-YR	5-YR	10-YR
Brompton Index One U.S. Cash Flow Kind Index	5.7%	14.2%	24.5%	14.1%
S&P 500 Index (CAD)	15.1%	14.3%	18.9%	13.9%

(1) Source: Index One, Morningstar as of March 31, 2025. Based on performance of the Brompton Index One U.S. Cash Flow Kings Index relative to the S&P 500 Index over the past 10 years. Past Index performance does not necessarily indicate how the ETF will perform in the future. Information about the Index is available from the Index provider on its website at www.indexone.io. Indices are not investment advice and should not be construed as investment advice. The indices rely directly or indirectly on various sources of information to assess the criteria of issuers included in the indices, including information that may be based on assumptions and estimates. Neither the ETFs, the Index Provider, or BFL can offer assurances that the indices' calculation methodology or sources of information will provide an accurate assessment of included issuers or a correct valuation of securities, nor can they guarantee the availability or timeliness of the production of the applicable index.

(2) Totals may not equal 100% due to rounding.

This document is for information purposes only and does not constitute an offer to sell or a solicitation to buy the securities referred to herein. The opinions contained in this report are solely those of Brompton Funds Limited ("BFL") and are subject to change without notice. BFL makes every effort to ensure that the information has been derived from sources believed to be reliable and accurate. However, BFL assumes no responsibility for any losses or damages, whether direct or indirect which arise from the use of this information. BFL is under no obligation to update the information contained herein. The information should not be regarded as a substitute for the exercise of your own judgment. Please read the prospectus before investing.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange-traded fund investments. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Please read the prospectus before investing. Exchange-traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

Information contained in this document was published at a specific point in time. Upon publication, it is believed to be accurate and reliable, however, we cannot guarantee that it is complete or current at all times. Certain statements contained in this document constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to matters disclosed in this document and to other matters identified in public filings relating to the ETF, to the future outlook of the ETF and anticipated events or results and may include statements regarding the future financial performance of the ETF. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no obligation to update or revise them to reflect new events or circumstances.