

## Brompton Funds Overview

Brompton was founded in 2000 provides innovative, income-oriented investment solutions for individual investors in Canada. Brompton has a long, successful track record of delivering well-conceived investments that are focused on providing investors with a meaningful level of regular distributions.

Our funds are designed to address investors' cash flow requirements and to provide them with value-added diversification strategies. Since inception, Brompton has paid out over \$3 billion in distributions. For those investors that do not require the regular cash flow, our funds also offer commission-free distribution reinvestment plans for additional units in the funds (with the exception of the preferred shares). Of course, no investment will be successful over the long run if you pay too much for it. For the level of service provided, our funds are known for their low management fees and costs.

## Portfolio Management Team

### *Brompton In-house Equity Portfolio Management Team:*



**Laura Lau** – Chief Investment Officer

Laura Lau has over 25 years of experience in financial services and the Chief Investment Officer with Brompton Funds. Ms. Lau leads Brompton's portfolio management team that oversees assets of approximately \$2.4 billion primarily in global and Canadian covered call mandates designed to generate income and lower volatility of returns. Prior to joining Brompton, she was a Senior Portfolio Manager at a major Canadian fund manager from 2004 to 2011 where she co-managed over \$500 million in portfolios. Ms. Lau is a CFA charterholder and is a member of the Toronto CFA Society. She holds the Derivatives Market Specialist Designation. Ms. Lau graduated with a Bachelor of Applied Science in Industrial Engineering (Honours) from the University of Toronto and serves on the advisory board of the Mechanical and Industrial Engineering Department of her alma mater.



**Michael D. Clare** – Senior Vice President & Senior Portfolio Manager

Michael Clare has over 18 years of experience in financial services and is a Senior Vice President and Senior Portfolio Manager with Brompton Funds. Mr. Clare is a member of Brompton's portfolio management team and is a co-manager of investment funds at Brompton with combined assets of over \$2.4 billion. He specializes in portfolio construction, security analysis, and covered call strategies with a focus on technology, health care, financials, energy, global equities, and low volatility strategies. Prior to joining Brompton in 2012, Mr. Clare was a portfolio manager at Creststreet Asset Management Limited. He previously worked for Deloitte & Touche LLP as a manager in the assurance and advisory practice.

Mr. Clare is a CFA charterholder and is a member of the Toronto CFA Society. He is also a Chartered Professional Accountant and a member of the Chartered Professional Accountants of Ontario. He received an Honours Bachelor of Commerce degree from Queen's University.



**Varun Choyah** – Assistant Vice President & Associate Portfolio Manager

Mr. Choyah joined Brompton Funds in 2019 and is Assistant Vice President and Associate Portfolio Manager. He specializes in equity security selection with a focus on the global technology, healthcare, and communication services sectors. Previously, Mr. Choyah was a research associate covering technology equities at various Canadian investment dealers for nearly a decade. Prior to that, he was an IT Consultant at a major consulting firm.

Mr. Choyah graduated with a Master Business Administration from the University of Toronto and a Master of Science degree in Electrical and Computer Engineering from The University of the West Indies. He has completed the CFA Level 1.



### Maggie Meng – Senior Investment Analyst

Maggie Meng has nearly a decade of experience in the financial industry and is a Senior Investment Analyst with Brompton Funds. Since joining Brompton in 2015, Ms. Meng has held progressively senior roles and she currently specializes in equity security selection with a focus on global utilities, real estate, industrials and telecommunications. Ms. Meng is a CFA Charterholder and is a member of the Toronto CFA Society. Ms. Meng is also a Chartered Professional Accountant, Certified General Accountant and is a member of the Chartered Professional Accountants of Ontario. She received a Bachelor of Commerce degree from the University of Toronto.



### Billy Huang – Investment Analyst

Billy Huang joined Brompton Funds in 2021 as an Investment Analyst. He specializes in equity selection and trading strategies with a focus on global materials, consumer staples and consumer discretionary sectors. Prior to joining Brompton, Mr. Huang was a trader at a family office. Prior to that, he worked for another family office as an investment associate covering North American equities. He started his career as a research analyst covering emerging market equities at a third party research firm. Mr. Huang is a CFA Charterholder and is a member of the Toronto CFA Society. He received his Bachelor of Commerce degree from McGill University in 2015, majoring in Finance and minoring in Statistics.



### Utsav Srivastava – Investment Analyst

Utsav Srivastava joined Brompton Funds in 2023 as an Investment Analyst. He currently specializes in equity selection with a focus on the global industrial, utilities, and real estate sectors. Mr. Srivastava has prior investment experience in equities and fixed income. Before joining Brompton, he was a Credit & Equities Analyst at a boutique investment manager. Prior to that, he worked at an equity asset management firm, covering the global consumer sector. Mr. Srivastava graduated with a Master Business Administration from the Rotman School of Management at the University of Toronto. He received his Bachelor of Arts degree in Economics from the University of British Columbia. He is a CFA charterholder and is a member of the Toronto CFA Society.

## Brompton Closed-End Funds

Brompton's split share funds provide investors with two ways to invest in diversified portfolios of blue-chip corporations with a proven track record of regular dividend growth. In addition, we employ our proprietary active covered call strategy (see [Covered Call Primer](#) for more details) to generate additional income for the fund. Each split share fund is comprised of two separate classes of shares that trade on the TSX – a preferred share and a Class A share. Each security is designed to accomplish a different investment objective.

Preferred shares (see [Preferred Share Primer](#) for more details) are designed to provide stable, quarterly dividend income. Brompton's preferred shares have delivered consistent long-term income and price stability.

Class A shares (see [Split Share Primer](#) for more details) provide leveraged exposure to the returns of the fund's underlying portfolio and offer high targeted monthly distributions. As long as the fund's portfolio value is higher than the redemption price of the preferred shares, any increase in the value of the portfolio accrues to the Class A share.

Fund	Ticker	Investment Focus	Fund Profile
<a href="#">Brompton Split Banc Corp.</a>	SBC   SBC.PR.A	Big 6 Canadian banks	<a href="#">Fund Profile</a>
<a href="#">Life &amp; Banc Split Corp.</a>	LBS   LBS.PR.A	4 largest life insurance companies and the Big 6 Canadian banks	<a href="#">Fund Profile</a>
<a href="#">Brompton Lifeco Split Corp.</a>	LCS   LCS.PR.A	Canada's 4 largest life insurance companies	<a href="#">Fund Profile</a>
<a href="#">Global Dividend Growth Split Corp.</a>	GDV   GDV.PR.A	Large-cap global dividend growth companies	<a href="#">Fund Profile</a>
<a href="#">Dividend Growth Split Corp.</a>	DGS   DGS.PR.A	Blue-chip Canadian dividend growth companies	<a href="#">Fund Profile</a>
<a href="#">Brompton Oil Split Corp.</a>	OSP   OSP.PR.A	Large-cap North American oil and gas issuers	<a href="#">Fund Profile</a>
<a href="#">Sustainable Power &amp; Infrastructure Split Corp.</a>	PWI   PWI.PR.A	Global portfolio of sustainable power & infrastructure companies	<a href="#">Fund Profile</a>
<a href="#">Symphony Floating Rate Senior Loan Fund</a>	SSF.UN	Floating-rate Senior Loans of North American issuers, with leverage up to 40% of total assets	<a href="#">Fund Profile</a>
<a href="#">Blue Ribbon Income Fund</a>	RBN.UN	Canadian dividend-paying companies	<a href="#">Fund Profile</a>

*This document is intended for informational purposes only to assist advisors with relevant know-your-product ("KYP") information relating to the Brompton Funds noted in this document and is not exhaustive of any KYP information that may be required under securities laws. For a summary of the risks of an investment in a particular Brompton Fund, please see the specific risks set out in a Fund's annual information form. Advisors are solely responsible for determining whether any investment, security or strategy, or any other product or service, is appropriate or suitable for their clients, based on their investment objectives and personal and financial situation.*

*This document is for information purposes only and does not constitute an offer to sell or a solicitation to buy the securities referred to herein. The opinions contained in this report are solely those of Brompton Funds Limited ("BFL") and are subject to change without notice. BFL makes every effort to ensure that the information has been derived from sources believed to be reliable and accurate. However, BFL assumes no responsibility for any losses or damages, whether direct or indirect which arise from the use of this information. BFL is under no obligation to update the information contained herein. The information should not be regarded as a substitute for the exercise of your own judgment. Please read the Fund's annual information form before investing.*

*You will usually pay brokerage fees to your dealer if you purchase or sell shares of the Funds on the Toronto Stock Exchange or other alternative Canadian trading system (an "exchange"). If the shares are purchased or sold on an exchange, investors may pay more than the current net asset value when buying shares of the investment fund and may receive less than the current net asset value when selling them.*

*There are ongoing fees and expenses associated with owning shares of an investment fund. An investment fund must prepare disclosure documents that contain key information about the Fund. You can find more detailed information about the Funds in the public filings available at [www.sedar.com](http://www.sedar.com). Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.*

*Certain statements contained in this document constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to matters disclosed in this document and to other matters identified in public filings relating to the Funds, to the future outlook of the Funds and anticipated events or results and may include statements regarding the future financial performance of the Funds. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no obligation to update or revise them to reflect new events or circumstances.*

**BROMPTON**  
FUNDS

VALUE  
INTEGRITY  
PERFORMANCE  
THE FOUNDATION FOR EXCELLENCE

**Investor Relations**  
PHONE 416.642.6000  
TOLL FREE 1.866.642.6001  
FAX 416.642.6001  
[info@bromptongroup.com](mailto:info@bromptongroup.com)  
[www.bromptongroup.com](http://www.bromptongroup.com)

**Address**  
Bay Wellington Tower,  
Brookfield Place  
181 Bay Street  
Suite 2930, Box 793  
Toronto, Ontario M5J 2T3