

## FUND PROFILE

AS AT SEPTEMBER 30, 2022

<b>TSX Symbol</b>	RBN
<b>CUSIP</b>	095819108
<b>NAV</b>	\$7.41
<b>Distrb. Rate<sup>1</sup></b>	6.6%
<b>Distribution</b>	\$0.04000/mo.
<b>Currency</b>	CAD
<b>Inception Date</b>	Sept. 17, 1997
<b>Total Assets</b>	\$77 million
<b>Management Fee</b>	1.00% p.a.
<b>Manager</b>	Brompton Funds Limited
<b>Investment Manager</b>	Bloom Investment Counsel, Inc.
<b>Reg. Account Eligibility?</b>	Yes

## Investment Objectives

To achieve a high level of monthly cash distributions and the opportunity for capital appreciation by investing in a high income equity portfolio, consisting primarily of dividend paying Canadian equities.

## Why Invest?

- The Investment Manager believes that high-income common equities in Canada will continue to outperform non-dividend paying common equities
- Over 20-year strategy focused on undervalued investments in the Canadian high income equity market
- With over 35 years of experience Investment Manager, Bloom Investment Counsel, Inc. focuses on high income equity investments
- Total Distributions
  - \$20.73 distributions declared since inception

## Portfolio<sup>2</sup>

Sector Allocation	% of NAV
Pipes, Power, Utilities and Infrastructure	19.4%
Financial	19.2%
Consumer Staples and Discretionary	18.8%
Industrial	12.4%
Cash and short-term investments	10.1%
Materials	7.9%
Oil and Gas	5.3%
Real Estate	4.6%
Communication Services	2.6%
Other net liabilities	(0.3%)

Top 10 Holdings	% of NAV
Cash and short-term investments	10.1%
Parkland Corporation	5.3%
AG Growth International Inc.	5.3%
Premium Brands Holdings Corp.	4.8%
Transcontinental Inc. Class A	4.7%
Canadian Tire Corporation Limited	4.4%
Northland Power Inc.	4.3%
Enbridge Inc.	4.2%
Chemtrade Logistics Income Fund	4.0%
Boralex Inc.	3.9%
<b>Total</b>	<b>51.0%</b>

## Investment Manager

Bloom Investment Counsel, Inc. ("Bloom") was established in 1985 and specializes in the management of segregated investment portfolios for wealthy individuals, corporations, foundations, institutions and trusts. In addition to its conventional investment management business, Bloom currently manages specialty high-yield equity portfolios comprised of dividend-paying common equity securities, income trusts, and real estate investment trusts. Bloom currently provides investment management services to four TSX-listed closed-end portfolios.



## About Brompton Funds

Founded in 2000, Brompton is an experienced investment fund manager with income focused investment solutions including exchange-traded funds (ETFs) and other TSX traded investment funds. Our funds are designed to address investors' cash flow requirements and to provide them with value-added diversification strategies. Since inception, Brompton has paid out over \$3.0 billion in distributions. For those investors that do not require the regular cash flow, our funds also offer commission-free distribution reinvestment plans for additional units in the funds. For the level of service provided, our funds are known for their low management fees and costs.

## Historical Performance

Annual Compound Returns <sup>3</sup>	YTD	1-YR	3-YR	5-YR	10-YR	Since Inception
Blue Ribbon Income Fund	(11.2%)	(7.9%)	2.0%	0.8%	2.8%	8.5%

(1) Distribution rate is based on market price as at September 30, 2022. Source: Thomson Reuters.

(2) Totals may not equal 100% due to rounding. As at September 30, 2022.

(3) Returns are for the periods ended September 30, 2022 and are unaudited. Inception date September 17, 1997. The table shows the Fund's compound return for each period indicated. Past performance does not necessarily indicate how the Fund will perform in the future. The information shown is based on Net Asset Value per unit and assumes that distributions made by the Fund on its units in the period shown were reinvested at Net Asset Value per unit in additional units of the Fund.

This document is for information purposes only and does not constitute an offer to sell or a solicitation to buy the securities referred to herein. The opinions contained in this report are solely those of Brompton Funds Limited ("BFL") and are subject to change without notice. BFL makes every effort to ensure that the information has been derived from sources believed to be reliable and accurate. However, BFL assumes no responsibility for any losses or damages, whether direct or indirect which arise from the use of this information. BFL is under no obligation to update the information contained herein. The information should not be regarded as a substitute for the exercise of your own judgment. Please read the Fund's annual information form before investing.

You will usually pay brokerage fees to your dealer if you purchase or sell shares of the Fund on the Toronto Stock Exchange or other alternative Canadian trading system (an "exchange"). If the shares are purchased or sold on an exchange, investors may pay more than the current net asset value when buying shares of the investment fund and may receive less than the current net asset value when selling them.

There are ongoing fees and expenses associated with owning shares of an investment fund. An investment fund must prepare disclosure documents that contain key information about the Fund. You can find more detailed information about the Fund in the public filings available at [www.sedar.com](http://www.sedar.com). The indicated rates of return are the historical annual compounded total returns including changes in share value and reinvestment of all distributions and do not take into account certain fees such as redemption costs or income taxes payable by any securityholder that would have reduced returns. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

Certain statements contained in this document constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to matters disclosed in this document and to other matters identified in public filings relating to the Fund, to the future outlook of the Fund and anticipated events or results and may include statements regarding the future financial performance of the Fund. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no obligation to update or revise them to reflect new events or circumstances.



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