

## FUND PROFILE

AS AT DECEMBER 31, 2023

	Class A	Class U
TSX Symbol	SSF.UN	-
CUSIP	87158A104	87158A203
NAV	\$6.93	\$6.79
Distribution Rate <sup>1</sup>	9.0%	n/a
Distribution	\$0.0500/mo.	\$0.0470/mo.
Currency	CAD	USD
Inception Date	Nov. 1, 2011	
Total Assets	\$80 million	
Management Fee	1.25% p.a.	
Manager/PM	Brompton Funds Limited	
Sub-Advisor	Nuveen Asset Management	
Reg. Account Eligibility?	Yes	

## Investment Objectives

- i. Provide monthly distributions, and
- ii. Preserve capital.

The Fund was created to invest in an actively managed, diversified portfolio consisting primarily of short-duration floating rate senior corporate instruments, including senior loans and other senior debt obligations of North American non-investment grade corporate borrowers.

## Why Invest?

- High level of capital preservation as Senior Loans have first priority of repayment and are secured by the issuer's assets
- Low interest rate risk as the floating rate coupons on Senior Loans protect investors from capital loss when interest rates rise
- Senior Loan Index has had positive returns in 29 of the past 32 years<sup>2</sup>
- Experienced Sub-Advisor: Nuveen Asset Management

Portfolio<sup>3</sup>

Sector Allocation	% of Portfolio
Industrials	18.8%
Information Technology	15.5%
Healthcare	15.4%
Communication Services	11.5%
Consumer Discretionary	10.7%
Energy	9.8%
Materials	5.8%
Financials	3.7%
Utilities	3.6%
Consumer Staples	3.5%
Cash	1.1%
Real Estate	0.6%

Asset Allocation	% of Portfolio
Senior Loans	88.0%
Equities	8.2%
Fixed Income Investments	2.7%
Cash	1.1%

Portfolio Statistics	Portfolio	Credit Suisse LL
Number of Issuers	251	1,300
Price	96.8	97.4
Spread	364bp	382bp
Coupon	9.0%	9.4%
Current Yield	9.1%	9.0%
Yield to 3-year	8.7%	9.1%
Discount Margin to 3-year	486bp	428bp
Yield to Maturity	8.5%	8.8%
Effective Duration	0.07yrs	0.06yrs
Average Maturity	4.1yrs	4.1yrs
Average Rating	B+	B+

Currency	% of Portfolio	Credit Suisse LL
US Dollar	100.0%	100.0%
U.S.	90.8%	89.2%
Non U.S.	9.3%	10.8%

Issue Size	% of Portfolio	Credit Suisse LL
Below \$150m	0.5%	1.0%
\$150m - \$300m	2.1%	4.2%
\$300m - \$500m	3.2%	10.4%
\$500m - \$1b	17.8%	27.8%
Over \$1b	66.9%	56.7%

Top 10 Holdings	% of Portfolio
QuarterNorth Energy Holding Inc.	5.3%
Medline Borrower, LP 8.470% due October 21, 2028	1.7%
Surgery Center Holdings, Inc. 8.856% due December 19, 2030	1.6%
Energy Harbor Corp.	1.5%
Clear Channel Outdoor Holdings, Inc. 9.145% due August 21, 2026	1.5%
Epicor Software Corporation 8.720% due July 30, 2027	1.4%
Bausch + Lomb 8.710% due May 05, 2027	1.2%
Cash	1.1%
Cengage Learning, Inc. 10.406% due July 14, 2026	1.1%
Open Text Corp. 8.081% due January 31, 2030	1.1%
<b>Total</b>	<b>17.5%</b>

## Sub-Advisor and Manager

### Sub-Advisor

Nuveen Asset Management, LLC, specializes in the management of debt and equity strategies including senior loan portfolios.



**Scott Caraher**  
Head of Senior Loans

### Manager

Founded in 2000, Brompton is an experienced investment fund manager with income focused investment solutions including exchange-traded funds (ETFs) and other TSX traded investment funds. Our funds are designed to address investors' cash flow requirements and to provide them with value-added diversification strategies. Since inception, Brompton has paid out over \$3.0 billion in distributions. For those investors that do not require the regular cash flow, our funds also offer commission-free distribution reinvestment plans for additional units in the funds. For the level of service provided, our funds are known for their low management fees and costs.

## Historical Performance

Annual Compound Returns <sup>4</sup>	YTD	1-YR	3-YR	5-YR	10-YR	Since Inception
Symphony Floating Rate Senior Loan Fund – Class A	11.9%	11.9%	5.8%	4.2%	3.4%	4.8%
Symphony Floating Rate Senior Loan Fund – Class U	12.0%	12.0%	5.7%	4.5%	3.4%	4.7%

(1) Distribution rate is based on December 29, 2023 closing market price. Source: LSEG Eikon.

(2) Source: Credit Suisse, as at December 31, 2023. As represented by the Credit Suisse Leveraged Loan Index.

(3) Totals may not equal 100% due to rounding. "Credit Suisse LL" refers to the Credit Suisse Leveraged Loan Index.

(4) Returns are for the periods ended December 31, 2023 and are unaudited. Inception date November 1, 2011. The table shows the Fund's compound return for each period indicated. Past performance does not necessarily indicate how the Fund will perform in the future. The information shown is based on Net Asset Value per unit and assumes that distributions made by the Fund on its units in the period shown were reinvested at Net Asset Value per unit in additional units of the Fund.

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You will usually pay brokerage fees to your dealer if you purchase or sell units of the Fund on the Toronto Stock Exchange or other alternative Canadian trading system (an "exchange"). If the units are purchased or sold on an exchange, investors may pay more than the current net asset value when buying units of the investment fund and may receive less than the current net asset value when selling them.

There are ongoing fees and expenses associated with owning units of an investment fund. An investment fund must prepare disclosure documents that contain key information about the Fund. You can find more detailed information about the Fund in the public filings available at [www.sedar.com](http://www.sedar.com). The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account certain fees such as redemption costs or income taxes payable by any securityholder that would have reduced returns. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

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**Investor Relations**  
PHONE 416.642.6000  
TOLL FREE 1.866.642.6001  
FAX 416.642.6001  
[info@bromptongroup.com](mailto:info@bromptongroup.com)  
[www.bromptongroup.com](http://www.bromptongroup.com)

**Address**  
Bay Wellington Tower,  
Brookfield Place  
181 Bay Street  
Suite 2930, Box 793  
Toronto, Ontario M5J 2T3