

**Brompton European Dividend Growth ETF**  
**Summary of Investment Portfolio as at December 31, 2019**

Total Net Asset Value \$ 24,826,175

Portfolio Composition	% of Portfolio	% of Net Asset Value
<b>Europe</b>		
<b>Denmark</b>		
Healthcare	3.1%	3.0%
<b>France</b>		
Industrials	14.7%	14.5%
Consumer discretionary	9.0%	8.9%
Financials	6.5%	6.4%
Healthcare	3.9%	3.9%
<b>Germany</b>		
Consumer discretionary	7.6%	7.6%
Information technology	4.5%	4.5%
Financials	3.1%	3.1%
<b>Great Britain</b>		
Healthcare	7.8%	7.7%
Financials	6.3%	6.2%
Industrials	3.6%	3.6%
<b>Ireland</b>		
Healthcare	4.7%	4.7%
<b>Italy</b>		
Utilities	3.2%	3.1%
Financials	3.0%	2.9%
<b>Netherlands</b>		
Information technology	8.9%	8.8%
Materials	2.9%	2.9%
Consumer staples	2.9%	2.8%
<b>Total Europe</b>	<b>95.7%</b>	<b>94.6%</b>
Cash and short-term investments	4.3%	4.2%
Total investment portfolio	100.0%	98.8%
Other net assets		1.2%
<b>Total Net Asset Value</b>		<b>100.0%</b>

Top 25 Holdings	% of Portfolio	% of Net Asset Value
ASML Holding NV	6.0%	5.9%
Kering SA	4.8%	4.8%
Medtronic PLC	4.7%	4.7%
Adidas AG	4.7%	4.6%
AstraZeneca PLC	4.6%	4.6%
SAP SE	4.5%	4.5%
Vinci SA	4.4%	4.3%
Cash and short-term investments	4.3%	4.2%
LVMH Moet Hennessy Louis Vuitton SE	4.2%	4.1%
Airbus SE	4.0%	4.0%
Sanofi SA	3.9%	3.9%
International Consolidated Airlines Group SA	3.7%	3.7%
Credit Agricole SA	3.3%	3.2%
Aon PLC	3.3%	3.2%
Schneider Electric SE	3.2%	3.2%
GlaxoSmithKline PLC	3.2%	3.2%
BNP Paribas SA	3.2%	3.2%
Enel SpA	3.2%	3.1%
Allianz SE	3.1%	3.1%
Novo Nordisk A/S	3.1%	3.0%
London Stock Exchange Group PLC	3.0%	3.0%
Bouygues SA	3.0%	3.0%
Assicurazioni Generali SpA	3.0%	2.9%
<b>Total</b>	<b>88.4%</b>	<b>87.4%</b>

*The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available on the Fund's website at [www.bromptongroup.com](http://www.bromptongroup.com) within 60 days of each quarter end.*