

**FUND DETAILS**

AS AT JUNE 30, 2019

TSX Symbol	GDV; GDV.PR.A
Total Assets	\$75 million
Inception Date	June 15, 2018
NAV - Class A	\$10.97
Redemption Price - Pref	\$10.00
Management Fee	0.85% p.a.
Pref Credit Rating	Pfd-3 (high)

**Distributions per share:**

Class A	\$0.10 monthly/\$1.20 p.a
Preferred	\$0.125 quarterly/\$0.50 p.a.

Distribution Rate (Class A)	11.4% <sup>1</sup>
Distribution Rate (Pref)	4.9% <sup>1</sup>
Maturity Date <sup>2</sup>	June 30, 2021

**Portfolio Manager and Manager**

Brompton Funds Limited



**Laura Lau, BAsC (Hons), CFA, DMS**  
Senior Vice President and Portfolio Manager



**Michael Clare, BComm (Hons), CPA CA, CFA**  
Vice President and Portfolio Manager

Brompton Funds, a division of Brompton Group which was founded in 2000, is an experienced investment fund manager with over \$2.0 billion in assets under management<sup>3</sup>. Brompton's investment solutions include TSX listed closed-end funds and exchange-traded funds.

**WHY INVEST?**

- Actively managed portfolio of large-capitalization global dividend growth companies
- Global dividend growers have historically outperformed the broader global equity market with lower volatility
- Global equities provide opportunity for Canadians to diversify in sectors that are underrepresented in Canada
- Potential for capital appreciation for Class A shares due to leveraged exposure to the Portfolio
- Distributions:
  - Preferred Shares - Target of \$0.50 p.a
  - Class A Shares - Target of \$1.20 p.a.<sup>4</sup>

**INVESTMENT OBJECTIVES**

To provide holders of Preferred shares with fixed cumulative preferential quarterly cash distributions and to return the original issue price on the maturity date.

To provide holders of Class A shares with regular monthly cash distributions<sup>4</sup> and the opportunity for capital appreciation.

**PORTFOLIO**

June 30, 2019

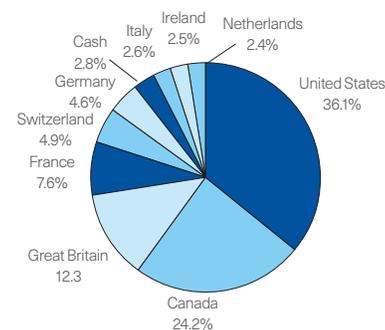
**Top 10 Holdings**

**% of Portfolio**

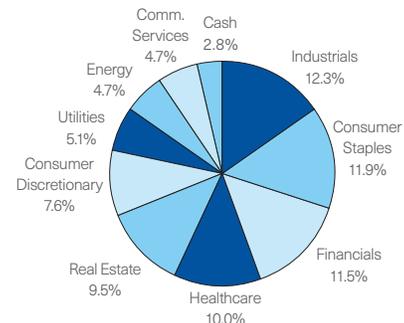
Cash and short-term investments	2.8%
LVMH Moët Hennessy Louis Vuitton SE	2.7%
Air Products and Chemicals Inc.	2.6%
Enel SpA	2.6%
Motorola Solutions Inc.	2.6%
AstraZeneca PLC	2.6%
Airbus SE	2.6%
Prologis Inc.	2.6%
Microsoft Corp	2.5%
Ecolab Inc.	2.5%

**Total 26.1%**

**Geographic Allocation**



**Sector Allocation**



**HISTORICAL PERFORMANCE**

June 30, 2019

Annual Compound Returns <sup>5</sup>	YTD	1-YR	Since Inception
Global Dividend Growth Split Corp. - Class A	29.1%	10.3%	6.6%
MSCI World Index	17.0%	6.3%	3.6%
S&P/TSX Composite Index	16.2%	3.9%	3.6%
Global Dividend Growth Split Corp. - Preferred	2.5%	5.1%	5.1%
S&P/TSX Preferred Share Index	(0.9%)	(9.4%)	(9.0%)
Global Dividend Growth Split Corp. - Unit	15.1%	7.7%	5.8%

<sup>(1)</sup> Distribution rate based on market price as at March 31, 2019. Source: TMX Group Inc.

<sup>(2)</sup> Subject to the extension of the term for periods of up to five years as determined by the board of directors. The announcement of any extension will be made by news release at least 60 days prior to the then current termination date.

<sup>(3)</sup> Please visit [www.bromptongroup.com](http://www.bromptongroup.com) for further information.

<sup>(4)</sup> Class A share distribution of \$0.10/mo (\$1.20/p.a) will be declared and paid in any month, only if the net asset value per unit (each unit consisting of one Class A and one Preferred share) is in excess of \$15.00, based on the most recently calculated NAV as of the date of each distribution declaration.

<sup>(5)</sup> Returns are for the periods ended June 30, 2019. The tables show the Fund's compound returns on a Class A share, Preferred share and unit for each period indicated, compared with the MSCI World Index ("MSCI"), the S&P/TSX Composite Index ("Composite Index") and the S&P/TSX Preferred Share Index ("Preferred Share Index"). MSCI captures large and mid cap representation across 23 developed Markets countries. MSCI covers approximately 85% of the free float-adjusted market capitalization in each country. The Composite Index tracks the performance of a broad index of large-capitalization issuers listed on the Toronto Stock Exchange ("TSX"). The Preferred Share Index tracks the performance, on a market weight basis, of a broad index of preferred shares trading on the TSX. The Fund invests in a passively managed portfolio of 20 companies that are included in the Composite Index and the portfolio is rebalanced at least annually. It is therefore not expected the Fund's performance will mirror that of the Composite Index which has a more diversified portfolio. Further, the Indexes is calculated without the deduction of management fees, fund expenses and trading commissions whereas the performance of the Fund is calculated after deducting such fees and expenses.

This document is for information purposes only and does not constitute an offer to sell or a solicitation to buy the securities referred to herein. The opinions contained in this report are solely those of Brompton Funds Limited ("BFL") and are subject to change without notice. BFL makes every effort to ensure that the information has been derived from sources believed to be reliable and accurate. However, BFL assumes no responsibility for any losses or damages, whether direct or indirect which arise from the use of this information. BFL is under no obligation to update the information contained herein. The information should not be regarded as a substitute for the exercise of your own judgment. Please read the Fund's annual information form before investing.

You will usually pay brokerage fees to your dealer if you purchase or sell shares of the Fund on the Toronto Stock Exchange or other alternative Canadian trading system (an "exchange"). If the units are purchased or sold on an exchange, investors may pay more than the current net asset value when buying shares of the investment fund and may receive less than the current net asset value when selling them.

There are ongoing fees and expenses associated with owning shares of an investment fund. An investment fund must prepare disclosure documents that contain key information about the Fund. You can find more detailed information about the Fund in the public filings available at [www.sedar.com](http://www.sedar.com). The indicated rates of return are the historical annual compounded total returns including changes in share value and reinvestment of all distributions and do not take into account certain fees such as redemption costs or income taxes payable by any securityholder that would have reduced returns. Investment Funds are not guaranteed, their values change frequently and past performance may not be repeated.

Certain statements contained in this document constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to matters disclosed in this document and to other matters identified in public filings relating to the Fund, to the future outlook of the Fund and anticipated events or results and may include statements regarding the future financial performance of the Fund. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no obligation to update or revise them to reflect new events or circumstances.

**BROMPTON**  
FUNDS

VALUE  
INTEGRITY  
PERFORMANCE  
THE FOUNDATION FOR EXCELLENCE

Investor Relations  
PHONE 416.642.6000  
TOLL FREE 1.866.642.6001  
FAX 416.642.6001  
EMAIL [info@bromptongroup.com](mailto:info@bromptongroup.com)

Address  
Bay Wellington Tower,  
Brookfield Place  
181 Bay Street  
Suite 2930, Box 793  
Toronto, Ontario M5J 2T3

Website  
[www.bromptongroup.com](http://www.bromptongroup.com)