

**FUND DETAILS**

AS AT JUNE 30, 2020

TSX Symbol	GDV; GDV.PR.A
Total Assets	\$67 million
Inception Date	June 15, 2018
NAV - Class A	\$8.67
Redemption Price - Pref	\$10.00
Management Fee	0.85% p.a.
Pref Credit Rating	Pfd-3 (high)

**Distributions per share:**

Class A	\$0.10 monthly/\$1.20 p.a
Preferred	\$0.125 quarterly/\$0.50 p.a.

Distribution Rate (Class A)	13.3% <sup>1</sup>
Distribution Rate (Pref)	5.0% <sup>1</sup>
Maturity Date <sup>2</sup>	June 30, 2021

**Portfolio Manager and Manager**

Brompton Funds Limited



**Laura Lau, BSc (Hons), CFA, DMS**

Senior Vice President and Chief Investment Officer



**Michael Clare, BComm (Hons), CPA CA, CFA**

Vice President and Portfolio Manager

Founded in 2000, Brompton is an experienced investment fund manager with income focused investment solutions including TSX traded closed-end funds and exchange-traded funds.

**WHY INVEST?**

- Actively managed portfolio of large-capitalization global dividend growth companies
- Global dividend growers have historically outperformed the broader global equity market with lower volatility
- Global equities provide opportunity for Canadians to diversify in sectors that are underrepresented in Canada
- Potential for capital appreciation for Class A shares due to leveraged exposure to the Portfolio
- Distributions:
  - Preferred Shares - Target of \$0.50 p.a. \$1.02 dividends declared since inception
  - Class A Shares - Target of \$1.20 p.a.<sup>3</sup> \$2.45 distributions declared since inception

**INVESTMENT OBJECTIVES**

To provide holders of Preferred shares with fixed cumulative preferential quarterly cash distributions and to return the original issue price on the maturity date.

To provide holders of Class A shares with regular monthly cash distributions<sup>4</sup> and the opportunity for capital appreciation.

**PORTFOLIO**

JUNE 30, 2020

Sector Allocation	% of Portfolio	Geographic Allocation	% of Portfolio
Information Technology	21.2%	United States	45.7%
Financials	16.1%	Canada	17.7%
Healthcare	13.2%	France	10.8%
Industrials	12.1%	Great Britain	6.7%
Consumer Disc.	10.9%	Germany	4.6%
Energy	8.6%	Ireland	4.4%
Consumer Staples	6.3%	Netherlands	4.1%
Materials	5.3%	Italy	2.5%
Utilities	2.5%	Switzerland	2.1%
Real Estate	2.4%	Cash	1.4%
Cash	1.4%	<b>Total</b>	<b>100%</b>
<b>Total</b>	<b>100%</b>		

Top 10 Holdings	% of Portfolio
ASML Holding NV	4.1%
Air Products and Chemicals Inc.	3.2%
AstraZeneca PLC	3.1%
Apple Inc.	2.8%
Sanofi SA	2.7%
Microsoft Corp.	2.7%
Lowe's Companies Inc.	2.6%
Sun Life Financial Inc.	2.5%
Enel SpA	2.5%
Automatic Data Processing Inc.	2.5%
<b>Total</b>	<b>28.7%</b>

Annual Compound Returns <sup>4</sup>	1-YR	Since Inception
Global Dividend Growth Split Corp. - Class A	(10.7%)	(2.3%)
MSCI World Index	3.4%	3.8%
S&P/TSX Composite Index	(2.2%)	0.7%
Global Dividend Growth Split Corp. - Preferred	5.1%	5.1%
S&P/TSX Preferred Share Index	(7.2%)	(8.2%)
Global Dividend Growth Split Corp. - Unit	(3.1%)	1.3%

<sup>(1)</sup> Distribution rate based on market price as at June 30, 2020. Source: TMX Group Inc.

<sup>(2)</sup> Subject to the extension of the term for periods of up to five years as determined by the board of directors. The announcement of any extension will be made by news release at least 60 days prior to the then current termination date.

<sup>(3)</sup> Class A share distribution of \$0.10/mo (\$1.20/p.a) will be declared and paid in any month, only if the net asset value per unit (each unit consisting of one Class A and one Preferred share) is in excess of \$15.00, based on the most recently calculated NAV as of the date of each distribution declaration.

<sup>(4)</sup> Returns are for the periods ended June 30, 2020. The table shows the Fund's compound returns on a Class A share, Preferred share and unit for each period indicated, compared with the MSCI World Index ("MSCI Index"), the S&P/TSX Composite Index ("Composite Index") and the S&P/TSX Preferred Share Index ("Preferred Share Index") (together the "Indices"). The MSCI Index captures large and mid cap representation across 23 developed Markets countries. The MSCI Index covers approximately 85% of the free float-adjusted market capitalization in each country. The Composite Index tracks the performance of a broad index of large-capitalization issuers listed on the Toronto Stock Exchange ("TSX"). The Preferred Share Index tracks the performance, on a market weight basis, of a broad index of preferred shares trading on the TSX that meet the criteria relating to size, liquidity and issuer rating. The Fund invests in a actively managed portfolio of large-capitalization global dividend companies. It is therefore not expected the Fund's performance will mirror that of the Indices which have a more diversified portfolios. Further, the Indices is calculated without the deduction of management fees, fund expenses and trading commissions whereas the performance of the Fund are calculated after deducting such fees and expenses. Further, the performance of the Fund's Class A shares is impacted by the leverage provided by the Fund's Preferred shares.

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You will usually pay brokerage fees to your dealer if you purchase or sell shares of the Fund on the Toronto Stock Exchange or other alternative Canadian trading system (an "exchange"). If the units are purchased or sold on an exchange, investors may pay more than the current net asset value when buying shares of the investment fund and may receive less than the current net asset value when selling them.

There are ongoing fees and expenses associated with owning shares of an investment fund. An investment fund must prepare disclosure documents that contain key information about the Fund. You can find more detailed information about the Fund in the public filings available at [www.sedar.com](http://www.sedar.com). The indicated rates of return are the historical annual compounded total returns including changes in share value and reinvestment of all distributions and do not take into account certain fees such as redemption costs or income taxes payable by any securityholder that would have reduced returns. Investment Funds are not guaranteed, their values change frequently and past performance may not be repeated.

Certain statements contained in this document constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to matters disclosed in this document and to other matters identified in public filings relating to the Fund, to the future outlook of the Fund and anticipated events or results and may include statements regarding the future financial performance of the Fund. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no obligation to update or revise them to reflect new events or circumstances.

**BROMPTON**  
FUNDS

VALUE  
INTEGRITY  
PERFORMANCE  
THE FOUNDATION FOR EXCELLENCE

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