



Brompton Global Healthcare Income & Growth ETF



June, 2020

Overview

This ETF provides high monthly distributions and the opportunity for capital appreciation through an investment in an actively managed portfolio of large cap global healthcare companies selected by Brompton, complemented by a proprietary covered call options program.

Our Portfolio Management team first uses a top-down analysis to identify attractive sub-sectors. Rigorous fundamental analysis focuses the portfolio on 15 to 30 global healthcare companies which offer a combination of growth and value characteristics. The PMs then set the level of covered call writing (up to a maximum of 33%), with the goal of optimizing distributable cash and total returns.

GLOBAL TRENDS DRIVING LONG TERM GROWTH IN HEALTHCARE

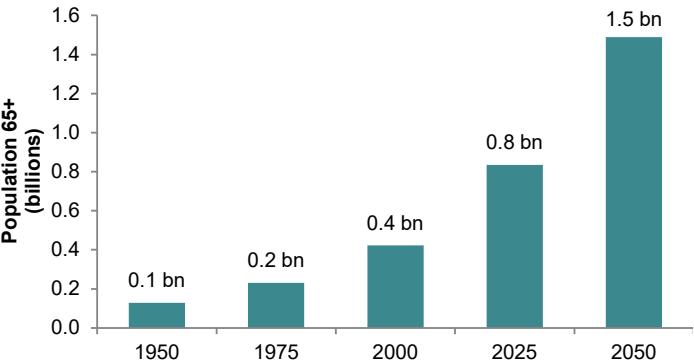
1 Aging Population Driving Higher Spending

Global population over the age of 65 is expected to reach 1.5 billion by the year 2050, more than double today's level.¹

The global average life expectancy is rising and now exceeds 80 years in some developed countries.¹

Healthcare spending increases with age; Americans over 65 spend 3x as much on healthcare than younger individuals.²

World Population over 65 is Growing

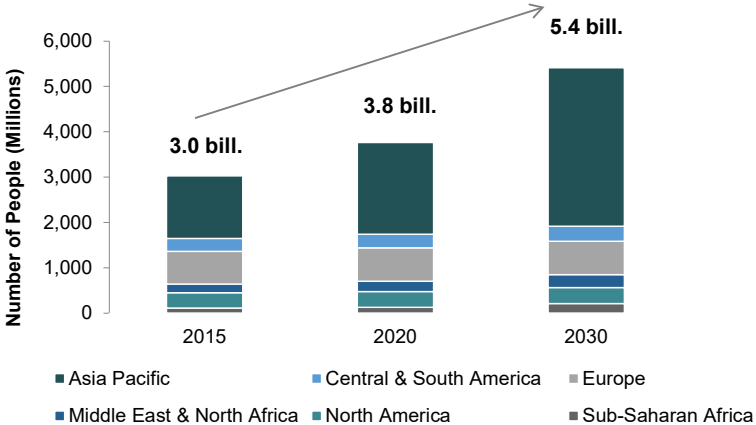


2 Rising Wealth and Healthcare Spending

Global healthcare spending is increasing dramatically, expected to reach US\$10 trillion by 2022³

Forecast growth in middle class population is expected to result in higher healthcare spending

Global Middle Class is Growing⁴



¹ Source: United Nations; ² Office of the Actuary in the Centres for Medicare & Medicaid Services; ³ Source: Source: Deloitte, 2019 Global Health Care Outlook; ⁴ Source: Brookings Institute: https://www.brookings.edu/wp-content/uploads/2017/02/global_20170228_global-middle-class.pdf. Accessed 2019-11-01.

3 Growth Opportunities Through Innovation⁴

There are currently about 7,000 medicines in clinical development globally.

Number of novel new drugs approved in the U.S. is increasing.

4 Defensive Sector & Superior Growth

Healthcare companies have delivered >20 years of steady earnings & stable share performance relative to broad market

MSCI World Healthcare Index outperformed the broader market by 3.0% p.a. with 2.4% less volatility over 20 years.⁵

Top 25 Portfolio Holdings: June 30, 2020⁶



About Brompton Funds Limited

- Provides investment management and portfolio advisory services to 16 investment funds⁷
- Brompton manages approximately \$1.6 billion in AUM, including approximately \$1.3 billion in covered call option writing strategies⁸
- Well-respected, engaged Independent Review Committee

For more information, please contact your Investment advisor or visit www.bromptongroup.com

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⁴ Source: *The Pharmaceutical Industry and Global Health - Facts And Figures 2017*. Available at: <https://www.ifpma.org/wp-content/uploads/2017/02/IFPMA-Facts-And-Figures-2017.pdf>. Accessed 2019-10-31.

⁵ Source: *Bloomberg*. Annualized standard deviation based on monthly gross returns from 1999-12-31 to 2019-12-31.

⁶ Please visit www.bromptongroup.com for a portfolio summary

⁷ Please visit www.bromptongroup.com for further information.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange-traded fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Exchange-traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

Certain statements contained in this document constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to matters disclosed in this document and to other matters identified in public filings relating to the ETF, to the future outlook of the ETF and anticipated events or results and may include statements regarding the future financial performance of the ETF. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no obligation to update or revise them to reflect new events or circumstances.