

Life & Banc Split Corp.
Summary of Investment Portfolio as at December 31, 2020

Total Net Asset Value ⁽¹⁾ \$ 442,265,766

Portfolio Composition	% of Portfolio	% of Net Asset Value
Banks	60.6%	61.3%
Insurance	39.0%	39.4%
Cash and short-term investments	0.4%	0.5%
Total investment portfolio	100.0%	101.2%
Other net liabilities		(1.2%)
Total Net Asset Value		100.0%

Holdings	% of Portfolio	% of Net Asset Value
Bank of Montreal	10.7%	10.7%
National Bank of Canada	10.6%	10.7%
Canadian Imperial Bank of Commerce	10.4%	10.6%
iA Financial Corporation Inc	10.1%	10.2%
Sun Life Financial Inc	9.9%	10.0%
Great-West Lifeco Inc	9.8%	9.9%
Bank of Nova Scotia	9.7%	9.8%
Royal Bank of Canada	9.6%	9.8%
Toronto-Dominion Bank	9.6%	9.7%
Manulife Financial Corp	9.2%	9.3%
Cash and short-term investments	0.4%	0.5%
Total	100.0%	101.2%

⁽¹⁾ Net asset value of the Fund includes the value of the Preferred shares.

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available on the Fund's website at www.bromptongroup.com within 60 days of each quarter end.