

Life & Banc Split Corp.
Summary of Investment Portfolio as at June 30, 2019

Total Net Asset Value ⁽¹⁾ \$ 470,415,633

Portfolio Composition	% of Portfolio	% of Net Asset Value
Banks	59.1%	59.9%
Insurance	40.4%	40.8%
Cash and short-term investments	0.5%	0.5%
Total investment portfolio	100.0%	101.2%
Other net liabilities		(1.2%)
Total Net Asset Value		100.0%

Holdings	% of Portfolio	% of Net Asset Value
iA Financial Group	10.5%	10.7%
Sun Life Financial Inc	10.5%	10.5%
Manulife Financial Corp	10.3%	10.4%
Toronto-Dominion Bank	10.2%	10.4%
Royal Bank of Canada	10.1%	10.2%
National Bank of Canada	10.1%	10.2%
Bank of Nova Scotia	9.7%	9.8%
Canadian Imperial Bank of Commerce	9.5%	9.7%
Bank of Montreal	9.4%	9.6%
Great-West Lifeco Inc	9.2%	9.2%
Cash and short-term investments	0.5%	0.5%
Total	100.0%	101.2%

⁽¹⁾ Net asset value of the Fund includes the value of the Preferred shares.

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available on the Fund's website at www.bromptongroup.com within 60 days of each quarter end.