

Life & Banc Split Corp.
Summary of Investment Portfolio as at September 30, 2020

Total Net Asset Value ⁽¹⁾ \$ 396,255,418

Portfolio Composition	% of Portfolio	% of Net Asset Value
Banks	59.6%	60.1%
Insurance	39.0%	39.2%
Cash and short-term investments	1.4%	1.4%
Total investment portfolio	100.0%	100.7%
Other net liabilities		(0.7%)
Total Net Asset Value		100.0%

Holdings	% of Portfolio	% of Net Asset Value
Canadian Imperial Bank of Commerce	11.1%	11.2%
National Bank of Canada	10.9%	11.0%
Sun Life Financial Inc	10.6%	10.7%
Bank of Montreal	10.0%	10.1%
Royal Bank of Canada	9.7%	9.7%
Manulife Financial Corp	9.5%	9.5%
iA Financial Corporation Inc	9.5%	9.5%
Great-West Lifeco Inc	9.4%	9.5%
Toronto-Dominion Bank	9.2%	9.3%
Bank of Nova Scotia	8.7%	8.8%
Cash and short-term investments	1.4%	1.4%
Total	100.0%	100.7%

⁽¹⁾ Net asset value of the Fund includes the value of the Preferred shares.

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available on the Fund's website at www.bromptongroup.com within 60 days of each quarter end.