

Life & Banc Split Corp.
Summary of Investment Portfolio as at March 31, 2019

Total Net Asset Value ⁽¹⁾ \$ 445,372,160

Portfolio Composition

	% of Portfolio	% of Net Asset Value
Bank	58.7%	59.4%
Insurance	40.2%	40.7%
Cash and short-term investments	1.1%	1.2%
Total investment portfolio	100.0%	101.3%
Other net liabilities		(1.3%)
Total Net Asset Value		100.0%

Holdings

	% of Portfolio	% of Net Asset Value
Sun Life Financial Inc.	10.5%	10.6%
Manulife Financial Corporation	10.4%	10.5%
Bank of Montreal	10.1%	10.2%
Royal Bank of Canada	10.0%	10.1%
iA Financial Corporation	10.0%	10.1%
Toronto-Dominion Bank (The)	9.8%	9.9%
National Bank of Canada	9.7%	9.9%
Bank of Nova Scotia (The)	9.5%	9.6%
Canadian Imperial Bank of Commerce	9.5%	9.6%
Great-West Lifeco Inc.	9.4%	9.6%
Cash and short-term investments	1.1%	1.2%
Total	100.0%	101.3%

⁽¹⁾ Net asset value of the Fund includes the value of the Preferred shares.

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available on the Fund's website at www.bromptongroup.com within 60 days of each quarter end.