

Blue Ribbon Income Fund
Summary of Investment Portfolio as at September 30, 2020

Total Net Asset Value \$ 88,575,109

Portfolio Composition	% of Portfolio	% of Net Asset Value
Pipes, power, utilities and infrastructure	19.7%	19.7%
Financial	18.1%	18.2%
Consumer staples and discretionary	18.0%	18.1%
Industrial	17.5%	17.6%
Cash and short-term investments	14.1%	14.2%
Materials	5.5%	5.6%
Real estate	5.0%	5.1%
Oil and gas	2.1%	2.1%
Total investment portfolio	100.0%	100.6%
Other net liabilities		(0.6%)
Total Net Asset Value		100.0%

Top 25 Holdings	% of Portfolio	% of Net Asset Value
Cash and short-term investments	14.1%	14.2%
Boralex Inc.	5.5%	5.5%
Northland Power Inc.	5.1%	5.1%
Transcontinental Inc. Class A	4.8%	4.8%
Park Lawn Corporation	4.7%	4.7%
Superior Plus Corp.	4.6%	4.6%
AG Growth International Inc.	4.3%	4.3%
Bank of Nova Scotia (The)	4.2%	4.2%
Intertape Polymer Group Inc.	4.0%	4.0%
Canadian Tire Corporation Limited	4.0%	4.0%
Sun Life Financial Inc.	3.7%	3.7%
Premium Brands Holdings Corp.	3.6%	3.7%
Manulife Financial Corporation	3.5%	3.5%
Enbridge Inc.	3.3%	3.3%
Gibson Energy Inc.	3.0%	3.0%
Keyera Corp.	2.9%	3.0%
Toronto-Dominion Bank (The)	2.9%	2.9%
TFI International Inc.	2.9%	2.9%
Noranda Income Fund	2.6%	2.6%
Altus Group Limited	2.6%	2.6%
Allied Properties Real Estate Investment Trust	2.5%	2.5%
Fiera Capital Corporation. Class A	2.2%	2.2%
Parkland Corporation	2.1%	2.1%
Chemtrade Logistics Income Fund	1.7%	1.7%
Morneau Shepell Inc.	1.7%	1.7%
Total	96.5%	96.8%

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available on the Fund's website at www.bromptongroup.com within 60 days of each quarter end.