

**Blue Ribbon Income Fund**  
**Summary of Investment Portfolio as at June 30, 2019**

Total Net Asset Value \$ 121,696,284

<b>Portfolio Composition</b>	<b>% of Portfolio</b>	<b>% of Net Asset Value</b>
Financial	22.1%	22.1%
Industrial	15.9%	15.9%
Pipes, power, utilities and infrastructure	15.2%	15.3%
Consumer staples and discretionary	12.2%	12.2%
Real estate	10.8%	10.8%
Oil and gas	8.2%	8.3%
Materials	6.4%	6.5%
Cash and short-term investments	4.0%	4.0%
Healthcare	3.0%	3.1%
Communication services	2.2%	2.2%
Total investment portfolio	100.0%	100.4%
Other net liabilities		(0.4%)
<b>Total Net Asset Value</b>		<b>100.0%</b>

<b>Top 25 Holdings</b>	<b>% of Portfolio</b>	<b>% of Net Asset Value</b>
Altus Group Limited	5.8%	5.8%
Sun Life Financial Inc.	5.3%	5.4%
Manulife Financial Corporation	5.3%	5.3%
Allied Properties Real Estate Investment Trust	4.9%	5.0%
Bank of Nova Scotia (The)	4.8%	4.8%
Toronto-Dominion Bank (The)	4.8%	4.8%
Premium Brands Holdings Corp.	4.8%	4.8%
Northland Power Inc.	4.7%	4.7%
Superior Plus Corp.	4.7%	4.7%
Cash and short-term investments	4.0%	4.0%
Ag Growth International Inc.	4.0%	4.0%
Boralex Inc.	4.0%	4.0%
Noranda Income Fund	3.9%	4.0%
Keyera Corp.	3.9%	3.9%
Intertape Polymer Group Inc.	3.4%	3.4%
ShawCor Ltd.	3.3%	3.3%
Transcontinental Inc. Class A	3.1%	3.1%
Extendicare Inc.	3.0%	3.1%
Cineplex Inc.	2.9%	2.9%
Gibson Energy Inc.	2.6%	2.6%
TFI International Inc.	2.5%	2.5%
Chemtrade Logistics Income Fund	2.5%	2.5%
Vermilion Energy Inc.	2.2%	2.2%
Shaw Communications Inc. Class B	2.2%	2.2%
Fiera Capital Corporation. Class A	1.8%	1.8%
<b>Total</b>	<b>94.4%</b>	<b>94.8%</b>

*The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available on the Fund's website at [www.bromptongroup.com](http://www.bromptongroup.com) within 60 days of each quarter end.*