



FUND DETAILS

AS AT SEPTEMBER 30, 2019

TSX Symbol	SSF.UN
Total Assets	\$152 million
Inception Date	Nov. 1, 2011
NAV - Class A	\$8.32
NAV - Class C	\$8.53
NAV - Class F	\$8.97
NAV - Class U	\$8.05
Management Fee	1.25% p.a.

Distributions per unit:

Class A	\$0.05 per month/\$0.60 p.a.
Class C	\$0.05625 per month/\$0.675 p.a.
Class F	\$0.05625 per month/\$0.675 p.a.
Class U	US\$0.05 per month/\$0.60 p.a.

Distribution Rate (Class A)	7.4% ¹
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Asset Allocation

Senior Loans	84.7%
Fixed Income	8.1%
Equities	1.7%
Cash & short-term investment	5.3%

Sub-Advisor

Symphony Asset Management LLC manages approximately US\$14.8 billion in senior loans and has approximately US\$17.5 billion in total assets under management, as at December 31, 2018. Senior Loan closed end funds sub-advised by Symphony have achieved top Lipper performance rankings in the Loan Participation Fund category over 10 years (as at December 31, 2018)². Symphony is a wholly-owned subsidiary of Nuveen Investments Inc.

Manager

Brompton Funds, a division of Brompton Group which was founded in 2000, is an experienced investment fund manager with over \$2.0 billion in assets under management³. Brompton's investment solutions include TSX listed closed-end funds and exchange-traded funds.

WHY INVEST?

- High level of capital preservation as Senior Loans have first priority of repayment and are secured by the issuer's assets
- Low interest rate risk as the floating rate coupons on Senior Loans protect investors from capital loss when interest rates rise
- Experienced, best in class Sub-Advisor Symphony Asset Management has top-ranked performance and US\$14.8bn Senior Loan AUM

INVESTMENT OBJECTIVES

- Provide monthly distributions, and
- Preserve capital.

The Fund was created to invest in an actively managed, diversified portfolio consisting primarily of short-duration floating rate senior corporate instruments, including senior loans and other senior debt obligations of North American non-investment grade corporate borrowers.

PORTFOLIO

SEPTEMBER 30, 2019

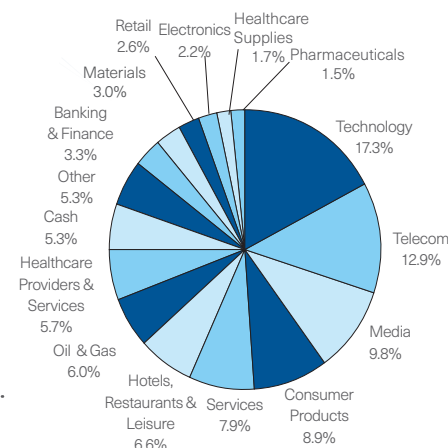
Top 10 Holdings

% of Portfolio

Cash and short-term investments	5.3%
Fieldwood Energy LLC Exit Term Loan	1.7%
Cengage Learning Acquisitions, Inc. Exit Term Loan	1.6%
Frontier Communications Term Loan B	1.5%
Clear Channel Outdoor Holdings, Inc. Term Loan B	1.4%
Sequa Corporation Initial Term Loan	1.4%
Avaya Inc. Tranche B Term Loan	1.3%
Uber Technologies, Inc. Term Loan	1.3%
Syniverse Holdings, Inc. Tranche C Term Loan	1.3%
Scientific Games Corp Term B-5 Loan	1.2%

Total 18.0%

Sector Allocation



HISTORICAL PERFORMANCE

SEPTEMBER 30, 2019

Annual Compound Returns ⁴	YTD	1-YR	3-YR	5-YR	Since Inception A & U	Since Inception C & F
SSF - Class A	6.8%	(1.6%)	4.6%	3.6%	5.7%	-
SSF - Class C	6.6%	(1.8%)	-	-	-	3.0%
SSF - Class F	6.6%	(1.8%)	-	-	-	3.4%
SSF - Class U	7.1%	(0.9%)	4.8%	3.6%	5.4%	-
Credit Suisse Leveraged Loan Index	6.4%	3.1%	4.7%	4.1%	4.9%	4.2%

⁽¹⁾ Distribution rate is based on market price as at September 30, 2019. Source: Thomson Reuters.

⁽²⁾ Lipper; December 31, 2018. Rankings should not be construed as a statement of client experience or endorsement. Ranking is based on annual total returns across the 15 funds in the Loans Participation Fund category which had at least 10 years of operating history as at the date of the ranking.

⁽³⁾ Please visit www.bromptongroup.com for further information.

⁽⁴⁾ Returns are for the periods ended September 30, 2019. The table shows the Fund's compound return for each period indicated compared with the Credit Suisse Leveraged Loan Index. The Credit Suisse Leveraged Loan Index ("Loan Index") is an appropriate benchmark as it is designed to mirror the investable universe of the US dollar denominated leveraged loan market in which the Fund also invests. The Loan Index is unleveraged and its returns are calculated without the deduction of fees, fund expenses and trading commissions, whereas the performance of the Fund includes the impact of leverage and is calculated after deducting such fees and expenses. Since the Fund is actively managed, the sector weightings may differ from those of the Loan Index.

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You will usually pay brokerage fees to your dealer if you purchase or sell units of the Fund on the Toronto Stock Exchange or alternative Canadian trading system (an "exchange"). If the units are purchased or sold on an exchange, investors may pay more than the current net asset value when buying units of the investment fund and may receive less than the current net asset value when selling them.

There are ongoing fees and expenses associated with owning units of an investment fund. An investment fund must prepare disclosure documents that contain key information about the Fund. You can find more detailed information about the Fund in these documents. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account certain fees such as redemption costs or income taxes payable by any securityholder that would have reduced returns. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

Certain statements contained in this document constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to matters disclosed in this document and to other matters identified in public filings relating to the Fund, to the future outlook of the Fund and anticipated events or results and may include statements regarding the future financial performance of the Fund. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no obligation to update or revise them to reflect new events or circumstances.

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FUNDS

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