

Brompton Tech Leaders Income ETF

TSX:TLF

FUND PROFILE

AS AT SEPTEMBER 30, 2019

TSX Symbol	CAD Hedged	TLF
	USD	TLF.U
CUSIP	TLF	878258102
	TLF.U	11222A205
Inception Date	TLF	May 20, 2011
	TLF.U	Aug. 12, 2019
NAV	TLF	\$13.01
	TLF.U	\$13.26
Distribution Rate¹	TLF	5.0%
	TLF.U	4.8%
Distribution Frequency		Monthly
Total Assets		\$38 million
Management Fee		0.75%
Management Style		Actively Managed
Manager/PM		Brompton Funds Limited
Registered Account Eligibility		Yes
Risk Rating		Medium

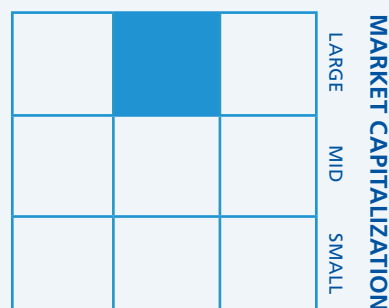
THIS ETF IS FOR INVESTORS WHO ARE:

- Seeking capital appreciation
- Seeking enhanced income and lower volatility through covered call strategies
- Comfortable with equity risk

ESG SCORE²

B+

EQUITY STYLE BOX



BROMPTON
EXCHANGE TRADED FUNDS

Overview

This ETF provides high monthly distributions and the opportunity for capital appreciation through an investment in an actively managed portfolio of large cap global Technology companies selected by Brompton, complemented by a proprietary covered call options program.

Our PM team first uses top-down analysis to identify attractive sub-sectors. Rigorous fundamental analysis focuses the portfolio on 15 to 20 global Technology companies which offer a combination of growth and value characteristics. The PMs then actively set the level of covered call writing (up to a maximum of 33%), with the goal of optimizing distributable cash and total returns while reducing portfolio volatility.

Investment Highlights: Technology Sector

Tech sector is profitable, with minimal debt and significant free cash flow.

Tech is under-represented in Canada; ETF provides diversification benefits.

Long term trends are supportive of Technology equities:

- **Technological Disruption:** Emerging technologies have the potential to reshape the world
- **Accelerating Adoption:** New technologies are being adopted more quickly than in the past
- **Demographics:** Millennials will continue to fuel demand for services such as mobile applications, user experiences, social media/messaging and e-commerce
- **Digitization:** Manual/offline businesses converting to online, networked platforms and computer supported environments, enabling real-time decision making and more efficient operations

Portfolio: September 30, 2019

Top 10 Holdings	% of Portfolio	Sector Allocation	% of Portfolio
Mastercard Inc.	6.7%	Data Processes & Services	17.8%
CDW Corp.	6.5%	Application Software	10.1%
Microsoft Corp.	6.4%	Communications Equipment	10.0%
Fiserv Inc.	6.4%	Systems Software	8.8%
Keysight Technologies Inc.	6.3%	Semiconductors	7.6%
Apple Inc.	5.8%	Technology Distributors	6.5%
Adobe Inc.	5.7%	Electronics Equip. & Instruments	6.3%
Motorola Solutions Inc.	5.4%	Technology Hardware	5.8%
Amphenol Corp.	5.4%	Electronic Components	5.4%
Texas Instruments Inc.	5.1%	Internet & Dir. Mktg Retail	5.1%
Total	53.7%	Specialized REITs	4.8%
		IT Consulting & Other Services	4.5%
		Int. Media & Entertainment	3.8%
		Semiconductor Equipment	2.7%
		Cash	0.6%
		Total	100.0%

Portfolio Manager and Manager: Brompton Funds Limited



Laura Lau
BASc (Hons), CFA, DMS
Senior Vice President and Senior
Portfolio Manager



Michael Clare
BComm (Hons), CPA, CA, CFA
Vice President and Portfolio Manager

Brompton Funds, a division of Brompton Group which was founded in 2000, is an experienced investment fund manager with over \$2 billion in assets under management³. Brompton's investment solutions include TSX listed closed-end funds and exchange-traded funds.

Historical Performance: September 30, 2019

Annual Compound Returns ⁴	YTD	1-Year	3-Year	5-Year	Since Inception
Brompton Tech Leaders Income ETF	25.6%	5.9%	20.7%	12.2%	11.2%
S&P 500 Information Technology Index	31.4%	8.6%	22.5%	18.2%	17.3%
S&P/TSX Composite Index	19.1%	7.1%	7.4%	5.3%	5.6%

⁽¹⁾ Distribution rate is based on market price on September 30, 2019. Source: Thomson Reuters.

⁽²⁾ Source: Thomson Reuters as at September 30, 2019. Reflects the weighted average ESG Score of the companies held in the portfolio. The ESG Score is an overall score of a company based on the reported information in the environmental, social and corporate governance pillars. Letter grades range from D- for the lowest ESG scores to A+ for the highest scores. See https://www.refinitiv.com/content/dam/marketing/en_us/documents/methodology/esg-scores-methodology.pdf for more information.

⁽³⁾ Please visit www.bromptongroup.com for further information.

⁽⁴⁾ Returns are for the periods ended September 30, 2019. The table shows the ETF's compound returns for each period indicated compared with the S&P/TSX Composite Index ("Composite Index"), and the S&P 500 Information Technology Index ("S&P Technology Index"). The Composite Index tracks the performance, on a market weight basis, of a broad index of large-capitalization issuers listed on the TSX. The Technology Index, a sub-index of the S&P 500 Index, tracks the performance of major North American technology companies on a market weight basis. Since the indices contain a substantially large number of companies, it is not expected that the ETF's performance will mirror that of the indices. The benchmark indices are calculated without the deduction of management fees, fund expenses and trading commissions, whereas the performance of the ETF is calculated after deducting such fees and expenses.

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Commissions, trailing commissions, management fees and expenses all may be associated with exchange-traded fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Exchange-traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

Certain statements contained in this document constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to matters disclosed in this document and to other matters identified in public filings relating to the ETF, to the future outlook of the ETF and anticipated events or results and may include statements regarding the future financial performance of the ETF. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no obligation to update or revise them to reflect new events or circumstances.

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PERFORMANCE
THE FOUNDATION FOR EXCELLENCE

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