Brompton European Dividend Growth ETF



FUND PROFILE AS AT JULY 31, 2020

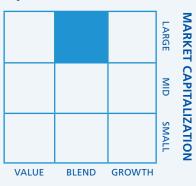
TSX Symbol	EDGF
CUSIP	11222M100
Inception Date	July 21, 2017
ETF Conversion Date	e Apr. 23, 2019
NAV	\$9.32
Monthly Distribution	\$0.0416
Distribution Rate ¹	5.4%
Total Assets	\$19 million
Management Fee	0.75% p.a.
Currency	Hedged to CAD
Management Style	Actively Managed
Manager/PM	Brompton Funds Limited
Auditor	PWC
Custodian	CIBC Mellon
Registered Account I	Eligibility? Yes
Risk Rating	Medium

THIS ETF IS FOR INVESTORS WHO ARE:

- Seeking capital appreciation
- Seeking enhanced income and lower volatility through covered call strategies
- Comfortable with equity risk

ESG SCORE² A-

EQUITY STYLE BOX





INVESTMENT APPROACH

Overview

This ETF provides high monthly distributions and the opportunity for capital appreciation through an investment in an actively managed portfolio of large cap European dividend growth companies selected by Brompton, complemented by a proprietary covered call options program.

Our PM team first uses top-down analysis to identify attractive sectors. Rigorous fundamental analysis focuses the portfolio on at least 20 large capitalization European equities that have a history (or in the managers view, a future likelihood) of dividend growth. The PMs then set the level of covered call writing, with the goal of optimizing distributable cash and total returns while reducing portfolio volatility.

Investment Highlights: Europe

Why Invest In Europe?

- Manager believes European equities are currently attractively valued and have significantly lagged the performance of their U.S. peers
- Diversification benefits: Europe provides an opportunity for Canadians to diversify by investing in equity sectors that are underrepresented in the Canadian market

Portfolio: July 31, 2020

Sector Allocation ³	% of Portfolio		
Healthcare	20.7%		
Information Technology	17.9%		
Financials	17.5%		
Consumer Discretionary	13.5%		
Consumer Staples	7.7%		
Materials	7.5%		
Industrials	7.3%		
Utilities	4.1%		
Cash and short-term inv.	3.9%		

Geographic Allocation ³	% of Portfolio		
France	30.3%		
Great Britain	16.6%		
Germany	13.4%		
Netherlands	11.7%		
Ireland	10.9%		
Italy	6.5%		
Cash and short-term inv.	3.9%		
Denmark	3.9%		
Switzerland	2.9%		

Top 10 Holdings	% of Portfolio
ASML Holding NV	8.0%
SAPSE	6.0%
AstraZeneca PLC	5.8%
Kering SA	4.7%
Air Liquide SA	4.6%
Sanofi SA	4.6%
Adidas AG	4.5%
LVMH Moet Hennessy Louis Vuitton SE	4.4%
Schneider Electric SE	4.1%
Enel SpA	4.1%
Total	50.8%

Portfolio Manager and Manager: Brompton Funds Limited



Laura Lau
BASc (Hons), CFA, DMS
Senior Vice President and Chief
Investment Officer



Michael Clare BComm (Hons), CPA, CA, CFA Vice President and Portfolio Manager

Founded in 2000, Brompton is an experienced investment fund manager with income focused investment solutions including TSX traded closed-end funds and exchange-traded funds.

Historical Performance: July 31, 2020

Annual Compound Returns⁴	YTD	1-YR	3-YR	Since Inception
Brompton European Dividend Growth ETF	(8.9%)	(3.1%)	4.3%	4.2%
STOXX Europe 600 Index	(12.5%)	(4.9%)	1.4%	0.8%

⁽¹⁾ Distribution rate is based on market price on July 31, 2020. Source: Thomson Reuters.

(4) Returns are for the periods ended July 31, 2020. Inception date July 21, 2017. The table shows the ETF's compound return for each period indicated compared with the STOXX Europe 600 Index ("Stoxx Index"). The STOXX Index is a subset of the STOXX Global 1800 Index. With a fixed number of components, the STOXX Index represents large, mid and small capitalization companies across 17 countries of the European region: Austria, Beligium, Demark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom. Since the ETF is actively managed, the sector weightings may differ from those of the STOXX Index. The STOXX Index is calculated without the deduction of management fees, expenses and trading commissions, whereas the performance of the ETF is calculated after deducting such fees and expenses.

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Commissions, trailing commissions, management fees and expenses all may be associated with exchange-traded fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Exchange-traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

Certain statements contained in this document constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to matters disclosed in this document and to other matters identified in public filings relating to the ETF, to the future outlook of the ETF and anticipated events or results and may include statements regarding the future financial performance of the ETF. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no obligation to update or revise them to reflect new events or circumstances.



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⁽²⁾ Source: Thomson Reuters as at July 31, 2020. Reflects the weighted average ESG Score of the companies held in the portfolio. The ESG Score is an overall score of a company based on the reported information in the environmental, social and corporate governance pillars. Letter grades range from D- for the lowest ESG scores to A+ for the highest scores. See https://www.refinitiv.com/content/dam/marketing/en_us/documents/methodology/esg-scores-methodology.pdf for more information.

⁽³⁾ Totals may not equal 100% due to rounding.