

## FUND PROFILE

AS AT MARCH 31, 2019

TSX Symbol	EDGF
CUSIP	11222M100
Inception Date	July 21, 2017
ETF Conversion Date	Apr. 23, 2019
NAV	\$9.25
Monthly/Annual Distribution	\$0.0416 /\$0.4992
Distribution Rate <sup>1</sup>	5.6%
Total Assets	\$40 million
Management Fee	0.75% p.a.
Currency	Hedged to CAD
Management Style	Actively Managed
Manager/PM	Brompton Funds Limited
Auditor	PWC
Custodian	CIBC Mellon
Registered Account Eligibility?	Yes

## THIS ETF IS FOR INVESTORS WHO ARE:

- Seeking capital appreciation
- Seeking enhanced income and lower volatility through covered call strategies
- Comfortable with equity risk

## EQUITY STYLE BOX

			MARKET CAPITALIZATION	
				LARGE
				MID
			SMALL	
VALUE	BLEND	GROWTH		
INVESTMENT APPROACH				

## Overview

This ETF provides high monthly distributions and the opportunity for capital appreciation through an investment in an actively managed portfolio of large cap European dividend growth companies selected by Brompton, complemented by a proprietary covered call options program.

Our PM team first uses top-down analysis to identify attractive sectors. Rigorous fundamental analysis focuses the portfolio on at least 20 large capitalization European equities that have a history (or in the managers view, a future likelihood) of dividend growth. The PMs then set the level of covered call writing (up to a maximum of 33%), with the goal of optimizing distributable cash and total returns while reducing portfolio volatility.

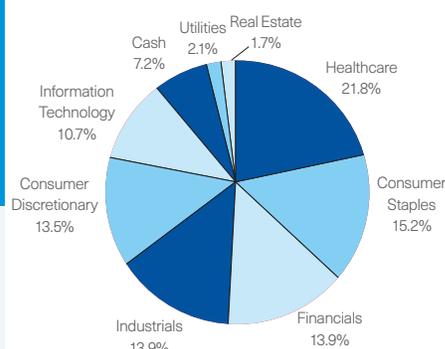
## Investment Highlights: Europe

### Why Invest In Europe?

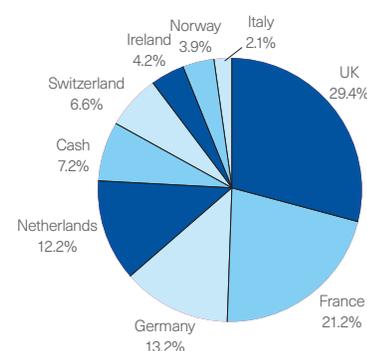
- European companies are expected to grow earnings by 9.3% over the next year<sup>3</sup>
- Manager believes European equities are currently attractively valued and have significantly lagged the performance of their U.S. peers
- Diversification benefits: Europe provides an opportunity for Canadians to diversify by investing in equity sectors that are underrepresented in the Canadian market

## Portfolio: March 31, 2019

### Sector Allocation



### Geographic Allocation



### Top 10 Holdings

Top 10 Holdings	% of Portfolio
Cash and short-term investments	7.2%
LVMH Moet Hennessy Louis Vuitton SE	4.8%
Novartis AG	4.7%
Diageo PLC	4.6%
AstraZeneca PLC	4.6%
Airbus SE	4.5%
Adidas AG	4.5%
AON PLC	4.4%
Unilever PLC	4.4%
Danone SA	4.3%
<b>Total</b>	<b>48.0%</b>

## Portfolio Manager and Manager: Brompton Funds Limited



**Laura Lau**  
**BASc (Hons), CFA, DMS**  
Senior Vice President and Senior  
Portfolio Manager



**Michael Clare**  
**BComm (Hons), CPA, CA, CFA**  
Vice President and Portfolio Manager

Brompton Funds, a division of Brompton Group which was founded in 2000, is an experienced investment fund manager with over \$2 billion in assets under management<sup>2</sup>. Brompton's investment solutions include TSX traded funds and mutual funds.

## Historical Performance: March 31, 2019

Annual Compound Returns <sup>4</sup>	1-YR	Since Inception
Brompton European Dividend Growth ETF	3.7%	2.9%
STOXX Europe 600 EUR Price	2.2%	(0.8%)
S&P/TSX Composite Index	8.1%	6.4%

<sup>(1)</sup> Distribution rate is based on market price on March 31, 2019. Source: Thomson Reuters.

<sup>(2)</sup> Please visit [www.bromptongroup.com](http://www.bromptongroup.com) for further information.

<sup>(3)</sup> Source: Bloomberg, as at April 12, 2019. Data based on forward 12-month consensus earnings expectations for the STOXX 600 (Europe).

<sup>(4)</sup> Returns are for the periods ended March 31, 2019. Inception date July 21, 2017. ETF conversion date April 23, 2019. The table shows the ETF's compound return since inception compared with the STOXX Europe 600 Index and the S&P/TSX Composite Index ("Composite Index"). The ETF invests in large-capitalization European equity securities that are selected from the STOXX Europe 600 Index. The STOXX Europe 600 Index is a subset of the STOXX Global 1800 Index, representing large, mid and small capitalization companies across 17 European developed countries. The Composite Index tracks the performance, on a market weight basis, of a broad index of large-capitalization issuers listed on the TSX. Since the Fund is actively managed, the sector weightings may differ from those of the indices. The benchmark indices are calculated without the deduction of management fees and ETF expenses, whereas the performance of the ETF is calculated after deducting such fees and expenses.

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Commissions, trailing commissions, management fees and expenses all may be associated with exchange-traded fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Exchange-traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

Certain statements contained in this document constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to matters disclosed in this document and to other matters identified in public filings relating to the ETF, to the future outlook of the ETF and anticipated events or results and may include statements regarding the future financial performance of the ETF. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no obligation to update or revise them to reflect new events or circumstances.

**BROMPTON**  
EXCHANGE TRADED FUNDS

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**Investor Relations**  
PHONE 416.642.6000  
TOLL FREE 1.866.642.6001  
FAX 416.642.6001  
info@bromptongroup.com  
www.bromptonfunds.com

**Address**  
Bay Wellington Tower,  
Brookfield Place  
181 Bay Street  
Suite 2930, Box 793  
Toronto, Ontario M5J 2T3