

## FUND PROFILE

AS AT MAY 31, 2020

TSX Symbol	EDGF
CUSIP	11222M100
Inception Date	July 21, 2017
ETF Conversion Date	Apr. 23, 2019
NAV	\$9.01
Monthly Distribution	\$0.0416
Distribution Rate <sup>1</sup>	5.6%
Total Assets	\$19 million
Management Fee	0.75% p.a.
Currency	Hedged to CAD
Management Style	Actively Managed
Manager/PM	Brompton Funds Limited
Auditor	PWC
Custodian	CIBC Mellon
Registered Account Eligibility?	Yes
Risk Rating	Medium

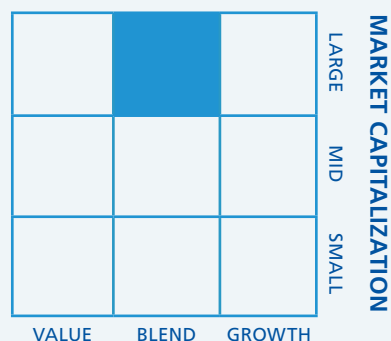
## THIS ETF IS FOR INVESTORS WHO ARE:

- Seeking capital appreciation
- Seeking enhanced income and lower volatility through covered call strategies
- Comfortable with equity risk

## ESG SCORE<sup>2</sup>

A-

## EQUITY STYLE BOX



## INVESTMENT APPROACH

## Overview

This ETF provides high monthly distributions and the opportunity for capital appreciation through an investment in an actively managed portfolio of large cap European dividend growth companies selected by Brompton, complemented by a proprietary covered call options program.

Our PM team first uses top-down analysis to identify attractive sectors. Rigorous fundamental analysis focuses the portfolio on at least 20 large capitalization European equities that have a history (or in the managers view, a future likelihood) of dividend growth. The PMs then set the level of covered call writing, with the goal of optimizing distributable cash and total returns while reducing portfolio volatility.

## Investment Highlights: Europe

Why Invest In Europe?

- Manager believes European equities are currently attractively valued and have significantly lagged the performance of their U.S. peers
- Diversification benefits: Europe provides an opportunity for Canadians to diversify by investing in equity sectors that are underrepresented in the Canadian market

## Portfolio: May 31, 2020

Sector Allocation <sup>3</sup>	% of Portfolio	Geographic Allocation <sup>3</sup>	% of Portfolio
Healthcare	23.3%	France	30.3%
Financials	17.1%	Great Britain	16.9%
Consumer Discretionary	13.7%	Netherlands	15.5%
Information Technology	13.3%	Germany	12.6%
Consumer Staples	11.2%	Ireland	8.7%
Industrials	7.4%	Italy	6.1%
Cash	5.8%	Cash	5.8%
Materials	4.5%	Denmark	4.2%
Utilities	3.7%		

Top 10 Holdings	% of Portfolio
ASML Holding NV	8.1%
AstraZeneca PLC	6.1%
Cash and short-term investments	5.8%
SAP SE	5.2%
Medtronic PLC	5.0%
Kering SA	4.6%
Sanofi SA	4.6%
Adidas AG	4.6%
LVMH Moet Hennessy Louis Vuitton SE	4.5%
Air Liquide SA	4.5%
<b>Total</b>	<b>53.0%</b>

## Portfolio Manager and Manager: Brompton Funds Limited



**Laura Lau**  
**BASc (Hons), CFA, DMS**  
Senior Vice President and Chief  
Investment Officer



**Michael Clare**  
**BComm (Hons), CPA, CA, CFA**  
Vice President and Portfolio Manager

Founded in 2000, Brompton is an experienced investment fund manager with income focused investment solutions including TSX traded closed-end funds and exchange-traded funds.

## Historical Performance: May 31, 2020

Annual Compound Returns <sup>4</sup>	YTD	1-YR	Since Inception
Brompton European Dividend Growth ETF	(12.7%)	0.3%	2.9%
STOXX Europe 600 Index	(14.4%)	(2.4%)	0.1%

<sup>(1)</sup> Distribution rate is based on market price on May 31, 2020. Source: Thomson Reuters.

<sup>(2)</sup> Source: Thomson Reuters as at May 31, 2020. Reflects the weighted average ESG Score of the companies held in the portfolio. The ESG Score is an overall score of a company based on the reported information in the environmental, social and corporate governance pillars. Letter grades range from D- for the lowest ESG scores to A+ for the highest scores. See [https://www.refinitiv.com/content/dam/marketing/en\\_us/documents/methodology/esg-scores-methodology.pdf](https://www.refinitiv.com/content/dam/marketing/en_us/documents/methodology/esg-scores-methodology.pdf) for more information.

<sup>(3)</sup> Totals may not equal 100% due to rounding.

<sup>(4)</sup> Returns are for the periods ended May 31, 2020. Inception date July 21, 2017. The table shows the ETF's compound return for each period indicated compared with the STOXX Europe 600 Index ("Stoxx Index"). The STOXX Index is a subset of the STOXX Global 1800 Index. With a fixed number of components, the STOXX Index represents large, mid and small capitalization companies across 17 countries of the European region: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom. Since the ETF is actively managed, the sector weightings may differ from those of the STOXX Index. The STOXX Index is calculated without the deduction of management fees, expenses and trading commissions, whereas the performance of the ETF is calculated after deducting such fees and expenses.

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Commissions, trailing commissions, management fees and expenses all may be associated with exchange-traded fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Exchange-traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

Certain statements contained in this document constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to matters disclosed in this document and to other matters identified in public filings relating to the ETF, to the future outlook of the ETF and anticipated events or results and may include statements regarding the future financial performance of the ETF. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no obligation to update or revise them to reflect new events or circumstances.

**BROMPTON**  
EXCHANGE TRADED FUNDS

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