

Brompton Global Healthcare Income & Growth ETF

TSX:HIG

FUND PROFILE

AS AT JANUARY 31, 2020

TSX Symbol	CAD Hedged	HIG
	USD	HIG.U
CUSIP	HIG	11222T105
	HIG.U	11222T204
Inception Date	HIG	Sept. 24, 2015
	HIG.U	Aug. 12, 2019
NAV	HIG	\$9.46
	HIG.U	\$9.69
Distribution Rate¹	HIG	6.3%
	HIG.U	5.9%
Distribution Frequency	Monthly	
Total Assets	\$55 million	
Management Fee	0.75%	
Management Style	Actively Managed	
Manager/PM	Brompton Funds Limited	
Registered Account Eligibility	Yes	
Risk Rating	Medium	

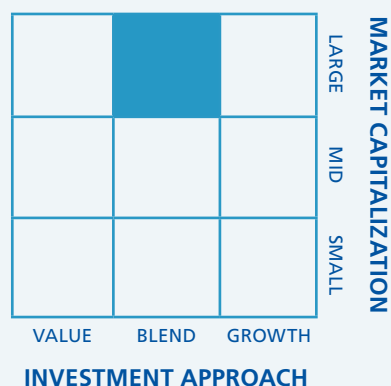
THIS ETF IS FOR INVESTORS WHO ARE:

- Seeking capital appreciation
- Seeking enhanced income and lower volatility through covered call strategies
- Comfortable with equity risk

ESG SCORE²

A-

EQUITY STYLE BOX



BROMPTON
EXCHANGE TRADED FUNDS

Overview

This ETF provides high monthly distributions and the opportunity for capital appreciation through an investment in an actively managed portfolio of large cap global Healthcare companies selected by Brompton, complemented by a proprietary covered call options program.

Our PM team first uses top-down analysis to identify attractive sub-sectors. Rigorous fundamental analysis focuses the portfolio on 15 to 30 global Healthcare companies which offer a combination of growth and value characteristics. The PMs then actively set the level of covered call writing (up to a maximum of 33%), with the goal of optimizing distributable cash and total returns while reducing portfolio volatility.

Investment Highlights: Healthcare Sector

Strong historical earnings growth and stable relative share performance.

Under-represented sector in the Canadian equity market; diversification benefits.

Long term trends are supportive of healthcare equities:

- **Demographics:** Aging world population is expected to result in increased demand for healthcare products and services
- **Emerging Markets:** Rising incomes should lead to higher healthcare spending
- **Innovation:** Opening up new frontiers for services, equipment and therapies
- **Mergers & Acquisitions:** Potential for added value for investors

Portfolio: January 31, 2020

Sector Allocation	% of Portfolio	Geographic Allocation	% of Portfolio
Pharmaceuticals	37.0%	United States	65.3%
Healthcare Equipment	34.0%	Ireland	8.0%
Managed Healthcare	8.4%	Great Britain	7.7%
Biotechnology	7.4%	Switzerland	5.4%
Life Sciences Tools and Services	5.8%	Denmark	4.0%
Healthcare Services	3.8%	France	3.9%
Healthcare Distributors	1.9%	Germany	3.9%
Cash	1.8%	Cash	1.8%

Top 10 Holdings	% of Portfolio
Humana Inc.	4.3%
Bristol-Myers Squibb Co.	4.2%
Edwards Lifesciences Corp.	4.1%
UnitedHealth Group Inc.	4.1%
Zimmer Biomet Holdings Inc	4.1%
Novo Nordisk A/S	4.0%
Roche Holding AG	4.0%
Zoetis Inc.	4.0%
Steris PLC	4.0%
Medtronic PLC	4.0%
Total	40.8%

Portfolio Manager and Manager: Brompton Funds Limited



Laura Lau
BASc (Hons), CFA, DMS
Senior Vice President and Senior
Portfolio Manager



Michael Clare
BComm (Hons), CPA, CA, CFA
Vice President and Portfolio Manager

Founded in 2000, Brompton is an experienced investment fund manager with approximately \$2 billion in assets under management³. Brompton's investment solutions include TSX traded closed-end funds and exchange-traded funds.

Historical Performance: January 31, 2020

Annual Compound Returns ⁴	YTD	1-Year	3-Year	Since Inception
Brompton Global Healthcare Income & Growth ETF (CAD Hedged)	(1.9%)	14.8%	11.2%	7.1%
MSCI World Health Care Index	(1.4%)	16.2%	14.0%	9.1%
S&P/TSX Composite Index	1.7%	14.9%	7.2%	9.3%

⁽¹⁾ Distribution rate is based on market price on January 31, 2020. Source: Thomson Reuters.

⁽²⁾ Source: Thomson Reuters as at January 31, 2020. Reflects the weighted average ESG Score of the companies held in the portfolio. The ESG Score is an overall score of a company based on the reported information in the environmental, social and corporate governance pillars. Letter grades range from D- for the lowest ESG scores to A+ for the highest scores. See https://www.refinitiv.com/content/dam/marketing/en_us/documents/methodology/esg-scores-methodology.pdf for more information.

⁽³⁾ Please visit www.bromptongroup.com for further information.

⁽⁴⁾ Returns are for the periods ended January 31, 2020. Inception date September 24, 2015. The table shows the ETF's compound return compared for each period indicated compared with the MSCI World Health Care Index ("Health Care Index") and the S&P/TSX Composite Index ("Composite Index") (together the "Indices"). The Health Care Index represents the healthcare industry group of the MSCI World Index. The Composite Index tracks the performance, on a market weight basis, of a broad index of large-capitalization issuers listed on the Toronto Stock Exchange. The ETF invests in at least 15 large-capitalization global healthcare companies. It is not expected that the ETF's performance will mirror that of the Indices, since the Health Care Index contains a substantially larger number of companies and the Composite Index is more diversified across multiple industries. Further, the Indices are calculated without the deduction of management fees, fund expenses and trading expenses, whereas the performance of the ETF is calculated after deducting such fees and expenses.

This document is for information purposes only and does not constitute an offer to sell or a solicitation to buy the securities referred to herein. The opinions contained in this report are solely those of Brompton Funds Limited ("BFL") and are subject to change without notice. BFL makes every effort to ensure that the information has been derived from sources believed to be reliable and accurate. However, BFL assumes no responsibility for any losses or damages, whether direct or indirect which arise from the use of this information. BFL is under no obligation to update the information contained herein. The information should not be regarded as a substitute for the exercise of your own judgment. Please read the prospectus before investing.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange-traded fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Exchange-traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

Certain statements contained in this document constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to matters disclosed in this document and to other matters identified in public filings relating to the ETF, to the future outlook of the ETF and anticipated events or results and may include statements regarding the future financial performance of the ETF. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no obligation to update or revise them to reflect new events or circumstances.

BROMPTON
EXCHANGE TRADED FUNDS

VALUE
INTEGRITY
PERFORMANCE
THE FOUNDATION FOR EXCELLENCE

Investor Relations
PHONE 416.642.6000
TOLL FREE 1.866.642.6001
FAX 416.642.6001
info@bromptongroup.com
www.bromptonfunds.com

Address
Bay Wellington Tower,
Brookfield Place
181 Bay Street
Suite 2930, Box 793
Toronto, Ontario M5J 2T3