

Taylor North American Equity Opportunities Fund
Summary of Investment Portfolio as at September 30, 2018

Total Net Asset Value \$ 13,544,116

Portfolio Composition

	% of Portfolio % of Net Asset Value	
North American		
Canada		
Energy	15.6%	15.8%
Financials	11.2%	11.4%
Materials	10.4%	10.5%
Consumer discretionary	6.6%	6.7%
Healthcare	5.8%	5.9%
Technology	3.6%	3.7%
Industrials	3.4%	3.4%
Total Canada	56.6%	57.4%
United States		
Consumer discretionary	9.3%	9.4%
Financials	5.6%	5.6%
Technology	3.2%	3.3%
Materials	3.1%	3.2%
Healthcare	3.1%	3.2%
Total United States	24.3%	24.7%
Total North American	80.9%	82.1%
Non-North American		
Materials	4.1%	4.2%
Healthcare	3.4%	3.4%
Total Non-North American	7.5%	7.6%
Cash and short-term investments	11.6%	11.7%
Total investment portfolio	100.0%	101.4%
Other net liabilities		(1.4%)
Total Net Asset Value	100.0%	100.0%

Holdings

	% of Portfolio % of Net Asset Value	
Cash and short-term investments	11.6%	11.7%
Paramount Resources Ltd.	8.2%	8.3%
Martinrea International Inc.	6.6%	6.7%
Home Capital Group Inc.	5.9%	5.9%
Cipher Pharmaceuticals Inc.	5.8%	5.8%
MBIA Inc.	5.6%	5.6%
Element Fleet Management Corp.	5.3%	5.4%
Labrador Iron Ore Royalty Corporation	5.2%	5.3%
Stelco Holdings Inc.	5.1%	5.2%
Encana Corporation	4.2%	4.2%
OceanaGold Corporation	4.1%	4.2%
Whirlpool Corporation	4.0%	4.1%
Baylin Technologies Inc.	3.6%	3.7%
Can-Fite Biopharma Ltd. - ADR	3.4%	3.4%
Aecon Group Inc.	3.4%	3.4%
Facebook Inc.	3.2%	3.3%
Forterra Inc.	3.1%	3.2%
Celgene Corporation	3.1%	3.2%
MDC Partners Inc.	2.9%	2.9%
Source Energy Services Ltd.	2.7%	2.8%
REV Group Inc.	2.4%	2.5%
Birchcliff Energy Ltd.	0.6%	0.6%
Total	100.0%	101.4%

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available on the Fund's website at www.bromptongroup.com within 60 days of each quarter end.