

**Life & Banc Split Corp.**  
**Summary of Investment Portfolio as at September 30, 2018**

Total Net Asset Value <sup>(1)</sup> \$ 461,938,062

**Portfolio Composition**

	<b>% of Portfolio</b>	<b>% of Net Asset Value</b>
Bank	60.9%	61.5%
Insurance	38.7%	39.2%
Cash and short-term investments	0.4%	0.4%
<b>Total investment portfolio</b>	<b>100.0%</b>	<b>101.1%</b>
Other net liabilities		(1.1%)
<b>Total Net Asset Value</b>		<b>100.0%</b>

**Holdings**

	<b>% of Portfolio</b>	<b>% of Net Asset Value</b>
Royal Bank of Canada	10.3%	10.4%
Bank of Nova Scotia (The)	10.2%	10.3%
Toronto-Dominion Bank (The)	10.2%	10.3%
Bank of Montreal	10.1%	10.3%
National Bank of Canada	10.1%	10.2%
Canadian Imperial Bank of Commerce	10.0%	10.1%
Industrial Alliance Insurance and Financial Services Inc.	10.0%	10.1%
Manulife Financial Corporation	9.6%	9.7%
Sun Life Financial Inc.	9.6%	9.7%
Great-West Lifeco Inc.	9.5%	9.6%
Cash and short-term investments	0.4%	0.4%
<b>Total</b>	<b>100.0%</b>	<b>101.1%</b>

<sup>(1)</sup> Net asset value of the Fund includes the value of the Preferred shares.

*The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available on the Fund's website at [www.bromptongroup.com](http://www.bromptongroup.com) within 60 days of each quarter end.*