

**Brompton North American Financials Dividend ETF**  
**Summary of Investment Portfolio as at December 31, 2018**

Total Net Asset Value \$ 12,354,739

**Portfolio Composition**

	% of Portfolio	% of Net Asset Value
<b>North American</b>		
<b>Canada</b>		
Diversified banks	9.4%	9.7%
Life & health insurance	5.0%	5.2%
<b>Total Canada</b>	<b>14.4%</b>	<b>14.9%</b>
<b>United States</b>		
Regional banks	22.7%	23.5%
Diversified banks	13.8%	14.4%
Financial exchanges & data	10.4%	10.8%
Data Processing & outsourced services	9.4%	9.8%
Investment banking & brokerage	8.8%	9.2%
Asset management & custody banks	4.9%	5.1%
Consumer finance	4.9%	5.1%
Property & casualty insurance	4.7%	4.9%
<b>Total United States</b>	<b>79.6%</b>	<b>82.8%</b>
<b>Total North American</b>	<b>94.0%</b>	<b>97.7%</b>
<b>Non-North American</b>		
Insurance brokers	5.1%	5.3%
<b>Total Non-North American</b>	<b>5.1%</b>	<b>5.3%</b>
Cash and short-term investments	0.9%	1.0%
Total investment portfolio	100.0%	104.0%
Other net liabilities		(4.0%)
<b>Total Net Asset Value</b>		<b>100.0%</b>

**Holdings**

	% of Portfolio	% of Net Asset Value
CME Group Inc.	5.5%	5.6%
First Republic Bank	5.2%	5.4%
Aon plc	5.1%	5.3%
PNC Financial Services Group Inc. (The)	5.0%	5.2%
S&P Global Inc.	5.0%	5.2%
JPMorgan Chase & Co.	5.0%	5.2%
Sun Life Financial Inc.	5.0%	5.2%
Mastercard Incorporated	5.0%	5.1%
Northern Trust Corporation	4.9%	5.1%
American Express Company	4.9%	5.1%
Toronto-Dominion Bank (The)	4.8%	5.0%
Bank of America Corporation	4.7%	4.9%
Progressive Corporation (The)	4.7%	4.9%
Morgan Stanley	4.7%	4.9%
Comerica Incorporated	4.5%	4.7%
Bank of Montreal	4.5%	4.7%
Broadridge Financial Solutions, Inc.	4.4%	4.6%
BOK Financial Corporation	4.4%	4.6%
Citigroup Inc.	4.2%	4.3%
Goldman Sachs Group Inc. (The)	4.1%	4.3%
SVB Financial Group	3.5%	3.7%
Cash and short-term investments	0.9%	1.0%
<b>Total</b>	<b>100.0%</b>	<b>104.0%</b>

*The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available on the Fund's website at [www.bromptongroup.com](http://www.bromptongroup.com) within 60 days of each quarter end.*

## Holdings

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Sun Life Financial Inc.	5.0%	5.2%
Mastercard Incorporated	5.0%	5.1%
Northern Trust Corporation	4.9%	5.1%
American Express Company	4.9%	5.1%
Toronto-Dominion Bank (The)	4.8%	5.0%
Bank of America Corporation	4.7%	4.9%
Progressive Corporation (The)	4.7%	4.9%
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