

Brompton Resource Fund
Summary of Investment Portfolio as at December 31, 2018

Total Net Asset Value \$ 2,255,738

Portfolio Composition

	% of Portfolio	% of Net Asset Value
Energy	60.6%	61.0%
Metals and mining	38.7%	38.9%
Cash and short-term investments	0.7%	0.7%
Total investment portfolio	100.0%	100.6%
Other net liabilities		(0.6%)
Total Net Asset Value		100.0%

Top 25 Holdings

	% of Portfolio	% of Net Asset Value
Cenovus Energy Inc.	6.4%	6.4%
Agnico Eagle Mines Limited	6.1%	6.1%
Tourmaline Oil Corp.	5.6%	5.6%
Birchcliff Energy Ltd.	5.4%	5.4%
Vermilion Energy Inc.	5.2%	5.1%
Paramount Resources Ltd.	5.1%	5.1%
Kinross Gold Corporation	4.8%	4.9%
Whitecap Resources Inc.	4.8%	4.9%
Secure Energy Services Inc.	4.6%	4.7%
Equinox Gold Corp.	4.5%	4.5%
Iamgold Corporation	4.4%	4.4%
Kelt Exploration Ltd.	4.4%	4.4%
Baytex Energy Corp.	4.3%	4.4%
Premier Gold Mines Limited	4.3%	4.3%
Storm Resources Ltd.	3.8%	3.9%
Osisko Mining Inc.	3.3%	3.3%
Goldcorp Inc.	2.9%	3.0%
Alexco Resource Corp.	2.8%	2.8%
CES Energy Solutions Corp.	2.7%	2.7%
Lundin Mining Corporation	2.5%	2.5%
Leucrotta Exploration Inc.	2.1%	2.1%
Bernum Petroleum Ltd.	2.0%	2.0%
Trevali Mining Corporation	1.8%	1.8%
Crescent Point Energy Corp.	1.4%	1.4%
Advantage Oil & Gas Ltd.	1.3%	1.3%
Total	96.5%	97.0%

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available on the Fund's website at www.bromptongroup.com within 60 days of each quarter end.