

Brompton Resource Fund
Summary of Investment Portfolio as at January 31, 2019

Total Net Asset Value \$ 2,255,996

Portfolio Composition

| | % of Portfolio | % of Net Asset Value |
|-----------------------------------|-----------------------|-----------------------------|
| Energy | 60.3% | 61.7% |
| Metals and mining | 39.3% | 40.1% |
| Cash and short-term investments | 0.4% | 0.4% |
| Total investment portfolio | 100.0% | 102.2% |
| Other net liabilities | | (2.2%) |
| Total Net Asset Value | | 100.0% |

Top 25 Holdings

| | % of Portfolio | % of Net Asset Value |
|-----------------------------|-----------------------|-----------------------------|
| Cenovus Energy Inc. | 6.7% | 6.8% |
| Agnico Eagle Mines Limited | 6.2% | 6.3% |
| Tourmaline Oil Corp. | 5.8% | 5.9% |
| Vermilion Energy Inc. | 5.6% | 5.7% |
| Birchcliff Energy Ltd. | 5.4% | 5.6% |
| Secure Energy Services Inc. | 5.3% | 5.4% |
| Whitecap Resources Inc. | 4.8% | 4.9% |
| Equinox Gold Corp. | 4.8% | 4.9% |
| Kinross Gold Corporation | 4.8% | 4.9% |
| Premier Gold Mines Limited | 4.6% | 4.7% |
| Iamgold Corporation | 4.3% | 4.4% |
| Kelt Exploration Ltd. | 4.2% | 4.3% |
| Storm Resources Ltd. | 4.1% | 4.2% |
| Baytex Energy Corp. | 3.9% | 4.0% |
| Paramount Resources Ltd. | 3.3% | 3.4% |
| Goldcorp Inc. | 3.1% | 3.3% |
| Alexco Resource Corp. | 3.2% | 3.2% |
| Osisko Mining Inc. | 2.9% | 2.9% |
| CES Energy Solutions Corp. | 2.8% | 2.9% |
| Lundin Mining Corporation | 2.6% | 2.7% |
| Leucrotta Exploration Inc. | 2.3% | 2.4% |
| Bernum Petroleum Ltd. | 2.0% | 2.0% |
| Trevali Mining Corporation | 1.6% | 1.6% |
| Advantage Oil & Gas Ltd. | 1.3% | 1.4% |
| Crescent Point Energy Corp. | 1.3% | 1.3% |
| Total | 96.9% | 99.1% |

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available on the Fund's website at www.bromptongroup.com within 60 days of each quarter end.

