

*This document contains key information you should know about Brompton North American Low Volatility Dividend ETF. You can find more details about this exchange traded fund (“ETF”) in its prospectus. Ask your representative for a copy, contact Brompton Funds Limited (the “Manager”) at 1-866-642-6001, info@bromptongroup.com or visit us at www.bromptongroup.com.*

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

QUICK FACTS			
<b>Date ETF Started:</b>	April 20, 2020	<b>Fund Manager:</b>	Brompton Funds Limited
<b>Total Value on February 28, 2021:</b>	\$1,527,799	<b>Portfolio Manager:</b>	Brompton Funds Limited
<b>Management Expense Ratio (MER):</b>	n/a <sup>1</sup>	<b>Distributions:</b>	Monthly
Trading Information (12 Months Ending February 28, 2021)			
<b>Ticker Symbol:</b>	BLOV.U	<b>Average Daily Volume:</b>	n/a <sup>1</sup>
<b>Exchange:</b>	Toronto Stock Exchange	<b>Number of Days Traded:</b>	n/a <sup>1</sup>
<b>Currency:</b>	U.S. dollars		
Pricing Information (12 Months Ending February 28, 2021)			
<b>Market Price:</b>	n/a <sup>1</sup>	<b>Average Bid-Ask Spread:</b>	n/a <sup>1</sup>
<b>Net Asset Value (NAV):</b>	n/a <sup>1</sup>		

<sup>(1)</sup> This information is not available as USD units of the ETF have not yet been issued.  
For more updated Quick Facts, Trading Information and Pricing Information, visit [www.bromptongroup.com](http://www.bromptongroup.com).

**WHAT DOES THE ETF INVEST IN?**

This actively managed ETF seeks to provide: (i) stable monthly cash distributions; (ii) the opportunity for capital appreciation; and (iii) low overall volatility of portfolio returns by investing in a portfolio of North American large capitalization equity securities. The ETF invests in a portfolio of securities consisting of equity securities of North American issuers with a minimum market capitalization of \$5 billion at the time of investment. In order to increase distributable cash and to reduce portfolio volatility, the Manager may, at its discretion, write covered calls on the ETF’s portfolio. Any exposure that the portion of the ETF’s portfolio which is allocable to the USD units of the ETF has to foreign currencies will not be hedged.

The charts below give you a snapshot of the ETF’s investments on February 28, 2021. The ETF’s investments will change.

**Top 10 Investments (February 28, 2021)**

1.	Johnson & Johnson	7.1%
2.	Dollar General Corp.	6.8%
3.	Walmart Inc.	6.7%
4.	Costco Wholesale Corp.	6.2%
5.	Nextera Energy Inc.	6.1%
6.	Hormel Foods Corp.	6.1%
7.	Brookfield Infrastructure Partners LP	6.0%
8.	Proctor & Gamble Corp.	5.7%
9.	Telus Corp.	5.5%
10.	Monster Beverage Corp.	4.9%
<b>Total Percentage of Top 10 Investments</b>		<b>61.1%</b>
<b>Total Number of Investments</b>		<b>21</b>

**Investment Mix (February 28, 2021)**

Consumer staples	46.3%
Utilities	14.9%
Consumer discretionary	11.6%
Communication services	10.4%
Healthcare	9.2%
Materials	4.3%
Information technology	3.6%
Cash, short-term investments and other liabilities	-0.3%

**HOW RISKY IS IT?**

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF’s returns change over time. This is called “volatility”.

In general, ETFs with higher volatility will have returns that change more over time. They typically have greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.



**Risk Rating**

The Manager has rated the volatility of the ETF as **low to medium**.

This rating is based on how much the ETF’s returns have changed from year to year. It doesn’t tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.

LOW	LOW TO MEDIUM	MEDIUM	MEDIUM TO HIGH	HIGH
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For more information about the risk rating and specific risks that can affect the ETF’s returns, see the Risk Factors section of the ETF’s prospectus.

**No Guarantees**

ETFs do not have any guarantees. You may not get back the amount of money you invest.

**HOW HAS THE ETF PERFORMED?**

This section tells you how USD units of the ETF have performed with returns calculated using the ETF’s net asset value (NAV). However, this information is not available because the USD units of the ETF have not yet been issued.

**Year-By-Year>Returns**

This section tells you how the USD units of the ETF have performed in past calendar years. However, this information is not available because the USD units of the ETF have not yet been issued.

**Best and Worst 3-Month Returns**

This section shows the best and worst returns for the USD units of the ETF in a 3-month period. However, this information is not available because the USD units of the ETF have not yet been issued.

**Average Return**

This section shows the value and annual compound rate of return of a hypothetical \$1,000 investment in USD units of the ETF. However, this information is not available because the USD units of the ETF have not yet been issued.

**TRADING ETFs**

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

**Pricing**

ETFs have two sets of prices: market price and net asset value (NAV).

*Market Price:*

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand and changes in the value of an ETF’s investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: **bid** and **ask**.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the “**bid-ask-spread**”.
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

*Net Asset Value (NAV):*

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF’s investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

**Orders**

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

**Timing**

In general, the market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

**WHO IS THIS ETF FOR?**

Investors who:

- are looking for stable monthly cash distributions and the opportunity for capital appreciation with lower overall volatility of portfolio returns than would otherwise be experienced by owning North American large capitalization equity securities directly; and
- can handle the ups and downs of the stock market.

**A WORD ABOUT TAX**

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the ETF in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your ETF in a non-registered account, distributions from the ETF are included in your taxable income, whether you get them in cash or have them reinvested.

**HOW MUCH DOES IT COST?**

This section shows the fees and expenses you could pay to buy, own and sell USD units of the ETF. Fees and expenses – including any trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

**1. Brokerage Commissions**

You may have to pay a commission every time you buy and sell USD units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

**2. ETF Expenses**

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

The ETF's expenses are made up of the management fee, operating expenses and trading costs. The class' annual management fee is 0.55% of the class' value. Operating expenses and trading costs are not yet available as the USD units of the ETF have not yet been issued.

**Trailing Commission**

The trailing commission is an ongoing commission. It is paid for so long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF does not have a trailing commission.

**3. Other Fees**

**Fee**

Redemption Fee

**What you pay**

The Manager may, in its sole discretion, charge unitholders of USD units of the ETF a redemption fee from time to time. This fee will be determined by the Manager.

**WHAT IF I CHANGE MY MIND?**

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

**FOR MORE INFORMATION**

Contact the Manager or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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