

This document contains key information you should know about Brompton Tech Leaders Income ETF. You can find more details about this exchange traded fund (“ETF”) in its prospectus. Ask your representative for a copy, contact Brompton Funds Limited (the “Manager”) at 1-866-642-6001, info@bromptongroup.com or visit us at www.bromptongroup.com.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Please note that Tech Leaders Income Fund converted from a closed-end investment fund to an exchange traded fund on April 3, 2018 and as such certain data presented in this ETF Facts is a combination of data of the closed-end fund TLF.UN and the exchange traded fund TLF.

QUICK FACTS

Date ETF Started¹:	May 20, 2011	Fund Manager:	Brompton Funds Limited
Total Value on February 28, 2021:	\$57,769,670	Portfolio Manager:	Brompton Funds Limited
Management Expense Ratio (MER):	0.97%	Distributions:	Monthly

⁽¹⁾ The ETF was formerly called Tech Leaders Income Fund (the “Fund”) and was originally established as a closed-end fund on May 20, 2011. On April 3, 2018, the Fund converted from a closed-end fund to an exchange traded fund (the “Conversion”).

Trading Information (12 Months Ending February 28, 2021)

Ticker Symbol:	TLF	Average Daily Volume:	9,445 units
Exchange:	Toronto Stock Exchange	Number of Days Traded:	250 out of 250 trading days
Currency:	Canadian dollars		

Pricing Information (12 Months Ending February 28, 2021)

Market Price:	\$10.10 - \$20.63	Average Bid-Ask Spread:	0.28%
Net Asset Value (NAV):	\$10.41 - \$20.51		

For more updated Quick Facts, Trading Information and Pricing Information, visit www.bromptongroup.com.

WHAT DOES THE ETF INVEST IN?

This actively-managed ETF seeks to provide: (i) stable monthly cash distributions; (ii) the opportunity for capital appreciation; and (iii) lower overall volatility of portfolio returns than would otherwise be experienced by owning securities of technology companies directly by providing investors with exposure to a portfolio comprised of large capitalization, primarily North American listed technology companies in order to increase distributable cash and to reduce portfolio volatility, the Manager may, at its discretion, write covered calls on the ETF’s portfolio. The ETF may invest in up to 25% of the portfolio in technology-related companies or non-North American listed technology companies as long as they meet the applicable selection criteria. With respect to the CAD units, the ETF seeks to hedge substantially all of its direct foreign currency exposure back to the Canadian dollar.

The charts below give you a snapshot of the ETF’s investments on February 28, 2021. The ETF’s investments will change.

Top 10 Investments (February 28, 2021)

1. Taiwan Semiconductor Manufacturing Co. Ltd.	6.7%
2. ASML Holding NV	6.7%
3. KLA Corp.	6.6%
4. PayPal Holdings Inc.	6.4%
5. Alphabet Inc.	6.1%
6. Microsoft Corp.	5.5%
7. Amazon.com Inc.	5.4%
8. NVIDIA Corp.	5.4%
9. Accenture PLC	5.3%
10. Synopsys Inc.	5.1%
Total Percentage of Top 10 Investments	59.2%
Total Number of Investments	21

Investment Mix (February 28, 2021)

Application software	17.7%
Data processing and outsourced services	13.8%
Semiconductor equipment	13.3%
Semiconductors	12.1%
IT consulting and other services	9.5%
Systems software	8.1%
Technology hardware, storage and peripherals	8.1%
Interactive media and entertainment	6.1%
Internet and direct marketing retail	5.4%
Electronic equipment and instruments	2.6%
Electronic components	2.4%
Cash, short-term investments and other liabilities	0.9%

How Risky Is It?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk Rating

The Manager has rated the volatility of the ETF as **medium**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the Risk section of the ETF's prospectus.

No Guarantees

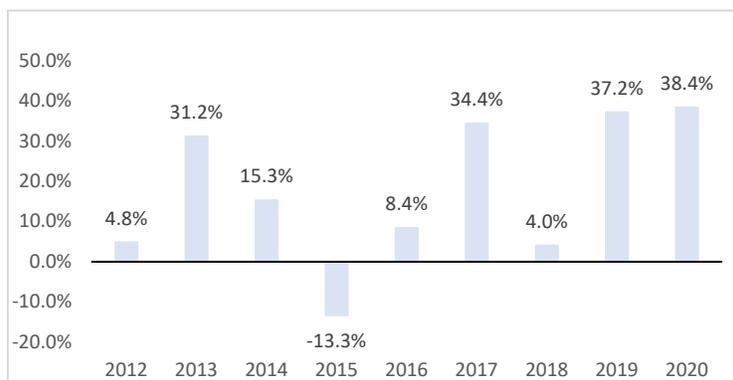
ETFs do not have any guarantees. You may not get back the amount of money you invest.

HOW HAS THE ETF PERFORMED?

This section tells you how CAD units of the ETF have performed over the past 9 calendar years. The past performance to April 2, 2018 is in respect of the period prior to the Conversion. Returns are calculated using the ETF's net asset value ("NAV") after expenses have been deducted. These expenses reduce the ETF's returns.

Year-By-Year>Returns

This chart shows how the CAD units of the ETF performed in the past 9 calendar years. The ETF dropped in value in 1 of the past 9 calendar years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future



Best and Worst 3-Month Returns

This table shows the best and worst returns for CAD units of the ETF in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 Months Ending	If You Invested \$1,000 at the Beginning of the Period
Best Return	30.7%	June 30, 2020	Your investment would rise to \$1,307
Worst Return	-15.9%	March 31, 2020	Your investment would drop to \$841

Average Return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in CAD units of the ETF. A \$1,000 investment in CAD units of the ETF since inception would now be worth \$3,781 as at February 28, 2021. This is equal to an annual compound return of the CAD units of the ETF of approximately 14.6% as at February 28, 2021.

TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

Pricing

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price:

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: **bid** and **ask**.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "**bid-ask-spread**".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net Asset Value (NAV):

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

Orders

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

Timing

In general, the market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

WHO IS THIS ETF FOR?

Investors who:

- are looking for stable monthly cash distributions, the opportunity for capital appreciation and lower overall volatility of portfolio returns than would otherwise be experienced by owning securities of technology companies directly;
- want to minimize their foreign currency exposure; and
- can handle the ups and downs of the stock market.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the ETF in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your ETF in a non-registered account, distributions from the ETF are included in your taxable income, whether you get them in cash or have them reinvested.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell CAD units of the ETF. Fees and expenses – including any trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1. Brokerage Commissions

You may have to pay a commission every time you buy and sell CAD units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2. ETF Expenses

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As at December 31, 2020, the expenses of the CAD units of the ETF were 1.05% of its value. This equals \$10.50 for every \$1,000 invested.

	Annual Rate (as % of the ETF's value)
Management Expense Ratio (MER) This is the total of the ETF's management fee and operating expenses. The Manager waived or absorbed some expenses. If it had not done so, the MER would have been higher.	0.97%
Trading Expense Ratio (TER) These are the ETF's trading costs.	0.8%
ETF Expenses	1.05%

Trailing Commission

The trailing commission is an ongoing commission. It is paid for so long as you own the ETF. It is for services and advice that your representative and their firm provide to you.

This ETF does not have a trailing commission.

3. Other Fees

Fee	What you pay
Redemption Fee	The Manager may, in its sole discretion, charge unitholders of CAD units of the ETF a redemption fee from time to time. This fee will be determined by the Manager.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

Contact the Manager or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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