

Brompton Flaherty & Crumrine Investment Grade Preferred ETF
Summary of Investment Portfolio as at June 30, 2021

Total Net Asset Value \$ 67,535,487

| Portfolio Composition | % of Net Asset Value |
|-----------------------------------|-----------------------------|
| Canada | |
| Preferred Securities: | |
| Banking | 2.5% |
| Total Canada | 2.5% |
| United States | |
| Preferred Securities: | |
| Banking | 39.4% |
| Insurance | 22.0% |
| Utilities | 15.9% |
| Energy | 9.9% |
| Finance | 4.3% |
| Communications | 1.3% |
| Miscellaneous industries | 1.0% |
| | 93.8% |
| Corporate Debt: | |
| Communications | 0.8% |
| Banking | 0.7% |
| | 1.5% |
| Total United States | 95.3% |
| Cash and short-term investments | 6.7% |
| Total investment portfolio | 104.5% |
| Currency forward contracts | (1.3%) |
| Other net liabilities | (3.2%) |
| Total Net Asset Value | 100.0% |

| Top 25 Holdings | % of Net Asset Value |
|--|-----------------------------|
| Cash and short-term investments | 6.7% |
| JPMorgan Chase & Co, 3.52163%% due December 31, 2049 | 3.2% |
| Enbridge Inc., 6.00%% due January 15, 2077 | 2.5% |
| Arch Capital Group Ltd., 4.55%% due December 31, 2049 | 2.5% |
| Capital One Financial, 5.00%% due December 31, 2049 | 2.4% |
| Energy Transfer LP, 7.60%% due December 31, 2049 | 2.3% |
| Sempra Energy, 5.75%% due July 01, 2079 | 2.2% |
| CMS Energy Corp., 4.20%% due December 31, 2049 | 2.0% |
| Royal Bank Of Canada, 4.50%% due November 24, 2080 | 2.0% |
| Nextera Energy Capital, 5.65%% due May 01, 2079 | 1.9% |
| Natwest Group PLC, 4.60%% due December 31, 2049 | 1.8% |
| Transcanada Pipelines Limited, 5.50%% due September 15, 2079 | 1.8% |
| ING Groep NV, 6.75%% due December 31, 2049 | 1.6% |
| Lloyds Banking Group PLC, 7.50%% due December 31, 2049 | 1.6% |
| HSBC Holdings PLC, 6.50%% due December 31, 2049 | 1.6% |
| Axis Capital Holdings, 5.50%% due December 31, 2049 | 1.6% |
| Axis Specialty Finance, 4.90%% due January 15, 2040 | 1.4% |
| Barclays PLC, 8.00%% due December 31, 2049 | 1.4% |
| Spire Inc., 5.90%% due December 31, 2049 | 1.3% |
| Emera Incorporated, 6.75%% due June 15, 2076 | 1.3% |
| Signature Bank, 5.00%% due December 31, 2049 | 1.2% |
| Arch Capital Group Ltd., 5.45%% due December 31, 2049 | 1.2% |
| Aercap Global Aviation Trust, 6.50%% due June 15, 2045 | 1.2% |
| Selective Insurance Group, 4.60%% due December 31, 2049 | 1.1% |
| Metlife Inc., 9.25%% due April 08, 2038 | 1.1% |
| Total | 48.9% |

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end.