

Blue Ribbon Income Fund
Summary of Investment Portfolio as at June 30, 2021

Total Net Asset Value ⁽¹⁾ \$ 98,976,699

Portfolio Composition	% of Net Asset Value
Industrial	22.8%
Consumer Staples and Discretionary	22.0%
Financial	20.6%
Pipes, Power, Utilities and Infrastructure	17.9%
Materials	5.5%
Real Estate	5.2%
Oil and Gas	3.6%
Cash and short-term investments	1.5%
Communication Services	1.3%
Other net liabilities	(0.4%)
Total Net Asset Value	100.0%

Top 25 Holdings	% of Net Asset Value
Intertape Polymer Group Inc.	6.0%
Transcontinental Inc. Class A	5.9%
AG Growth International Inc.	5.5%
Superior Plus Corp.	5.4%
Canadian Tire Corporation Limited	5.3%
Park Lawn Corporation	5.1%
Bank of Nova Scotia (The)	4.5%
Keyera Corp.	4.4%
Premium Brands Holdings Corp.	4.1%
TFI International Inc.	4.1%
Toronto-Dominion Bank (The)	3.7%
Enbridge Inc.	3.7%
Manulife Financial Corporation	3.6%
Parkland Corporation	3.6%
Goeasy Ltd.	3.5%
Northland Power Inc.	3.5%
Boralex Inc.	3.4%
Sun Life Financial Inc.	3.2%
Gibson Energy Inc.	2.9%
Allied Properties Real Estate Investment Trust	2.8%
Altus Group Limited	2.4%
Chemtrade Logistics Income Fund	2.4%
Fiera Capital Corporation. Class A	2.1%
Noranda Income Fund	2.0%
Lifeworks Inc.	1.8%
Total	94.9%

⁽¹⁾ Net asset value of the fund includes the value of the Preferred shares.

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available on the Fund's website at www.bromptongroup.com within 60 days of each quarter end.