

This document contains key information you should know about Brompton Global Real Assets Dividend ETF. You can find more details about this exchange traded fund (“ETF”) in its prospectus. Ask your representative for a copy, contact Brompton Funds Limited (the “Manager”) at 1-866-642-6001, info@bromptongroup.com or visit us at [www.bromptongroup.com](http://www.bromptongroup.com).

On September 9, 2021, Brompton Funds Limited, the manager of the Brompton ETF, announced that a special meeting of the holders of units (“Unitholders”) of the Brompton ETF will be held on November 1, 2021 (the “Meeting”) to consider and vote on a proposal to change the name of the Fund to “Brompton Sustainable Real Assets Dividend ETF” and amend the investment objectives of the Fund to reflect the Brompton ETF’s integration of environmental, social and corporate governance (ESG) factors as part of its investment process (collectively, the “Amendments”). If the Amendments are approved by Unitholders, subject to receiving securities regulatory approval and the approval of the Toronto Stock Exchange, the Amendments are expected to be implemented as soon as possible following the Meeting.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

QUICK FACTS			
<b>Date ETF Started:</b>	April 30, 2020	<b>Fund Manager:</b>	Brompton Funds Limited
<b>Total Value on August 31, 2021:</b>	\$6,504,889	<b>Portfolio Manager:</b>	Brompton Funds Limited
<b>Management Expense Ratio (MER):</b>	0.97%	<b>Distributions:</b>	Monthly
Trading Information (12 Months Ending August 31, 2021)			
<b>Ticker Symbol:</b>	BREA	<b>Average Daily Volume:</b>	1,139 units
<b>Exchange:</b>	Toronto Stock Exchange	<b>Number of Days Traded:</b>	174 of 251 trading days
<b>Currency:</b>	Canadian dollars		
Pricing Information (12 Months Ending August 31, 2021)			
<b>Market Price:</b>	\$20.46 - \$23.67	<b>Average Bid-Ask Spread:</b>	0.39%
<b>Net Asset Value (NAV):</b>	\$20.19 - \$23.68		
For more updated Quick Facts, Trading Information and Pricing Information, visit <a href="http://www.bromptongroup.com">www.bromptongroup.com</a> .			

#### WHAT DOES THE ETF INVEST IN?

This actively managed ETF seeks to provide (i) stable monthly cash distributions; (ii) the opportunity for capital appreciation; and (iii) lower overall volatility of portfolio returns than would otherwise be experienced by owning securities of global real estate companies directly. The ETF seeks to hedge substantially all of its direct foreign currency exposure back to the Canadian dollar. The ETF invests directly or indirectly in a diversified portfolio of securities of global real asset companies which include those companies involved in real estate, utilities or infrastructure sectors, and may, at the Manager’s discretion include companies that supply services or equipment to, or make investments in real estate, utilities or infrastructure companies. In order to increase distributable cash and to reduce portfolio volatility, the Manager may, at its discretion, write covered calls on the ETF’s portfolio.

The charts below give you a snapshot of the ETF’s investments on August 31, 2021. The ETF’s investments will change.

Top 10 Investments (August 31, 2021)		Investment Mix (August 31, 2021)		
1.	Extra Space Storage Inc.	5.1%	Real estate	38.2%
2.	Comcast Corp.	4.7%	Energy	18.7%
3.	Prologis Inc.	4.7%	Industrials	14.8%
4.	SBA Communications Corp.	4.6%	Utilities	12.5%
5.	Mid-America Apartment Communities Inc.	4.5%	Communication services	8.2%
6.	American Waterworks Company Inc.	4.5%	Materials	8.0%
7.	Brookfield Infrastructure Partners LP	4.3%	Cash, short-term Investments & other net liabilities	(0.4%)
8.	Kimco Realty Corp.	4.1%		
9.	ONEOK Inc.	4.1%		
10.	Kinder Morgan Inc.	4.1%		
<b>Total Percentage of Top 10 Investments</b>		<b>44.7%</b>		
<b>Total Number of Investments</b>		<b>26</b>		

**HOW RISKY IS IT?**

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF’s returns change over time. This is called “volatility”.

In general, ETFs with higher volatility will have returns that change more over time. They typically have greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

**Risk Rating**

The Manager has rated the volatility of the ETF as **medium**.

This rating is based on how much the ETF’s returns have changed from year to year. It doesn’t tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF’s returns, see the Risk Factors section of the ETF’s prospectus.

**No Guarantees**

ETFs do not have any guarantees. You may not get back the amount of money you invest.

**HOW HAS THE ETF PERFORMED?**

This section tells you how CAD units of the ETF have performed with returns calculated using the ETF’s net asset value (NAV). However, this information is not available because the CAD units of the ETF have not yet completed a calendar year.

**Year-By-Year>Returns**

This section tells you how CAD units of the ETF have performed in past calendar years. However, this information is not available because the CAD units of the ETF have not yet completed a calendar year.

**Best and Worst 3-Month Returns**

This section shows the best and worst returns for the CAD units of the ETF in a 3-month period. However, this information is not available because the CAD units of the ETF have not yet completed a calendar year.

**Average Return**

This section shows the value and annual compound rate of return of a hypothetical \$1,000 investment in CAD units of the ETF. A \$1,000 investment in CAD units of the ETF since inception would now be worth \$1,257 as at August 31, 2021. This is equal to an annual compound return of the CAD units of approximately 18.7% as at August 31, 2021.

**TRADING ETFs**

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

**Pricing**

ETFs have two sets of prices: market price and net asset value (NAV).

*Market Price:*

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand and changes in the value of an ETF’s investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: **bid** and **ask**.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the “**bid-ask-spread**”.
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

*Net Asset Value (NAV):*

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF’s investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

**Orders**

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

**Timing**

In general, the market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

**WHO IS THIS ETF FOR?**

Investors who:

- are looking for stable monthly cash distributions and the opportunity for capital appreciation with lower overall volatility of portfolio returns than would otherwise be experienced by owning securities of global real asset companies directly;
- want to minimize their foreign currency exposure; and
- can handle the ups and downs of the stock market.

**A WORD ABOUT TAX**

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the ETF in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your ETF in a non-registered account, distributions from the ETF are included in your taxable income, whether you get them in cash or have them reinvested.

**HOW MUCH DOES IT COST?**

This section shows the fees and expenses you could pay to buy, own and sell CAD units of the ETF. Fees and expenses – including any trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

**1. Brokerage Commissions**

You may have to pay a commission every time you buy and sell CAD units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

**2. ETF Expenses**

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As at June 30, 2021, the expenses of the CAD units of the ETF were 1.89% of its value. This equals \$18.90 for every \$1,000 invested.

	<b>Annual Rate (as a % of the ETF's Value)</b>
<b>Management Expense Ratio (MER)</b>	
This is the total of the ETF's management fee and operating expenses. The Manager waived or absorbed some expenses. If it had not done so, the MER would have been higher.	0.97%
<b>Trading Expense Ratio (TER)</b>	
These are the ETF's trading costs.	0.92%
<b>ETF Expenses</b>	1.89%

**Trailing Commission**

The trailing commission is an ongoing commission. It is paid for so long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF does not have a trailing commission.

**3. Other Fees**

**Fee**

Redemption Fee

**What you pay**

The Manager may, in its sole discretion, charge unitholders of CAD units of the ETF a redemption fee from time to time. This fee will be determined by the Manager.

**WHAT IF I CHANGE MY MIND?**

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

**FOR MORE INFORMATION**

Contact the Manager or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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