

## FUND DETAILS

AS AT SEPTEMBER 30, 2021

TSX Symbol	CIQ.UN
Total Assets	\$13 million
Inception Date	Feb. 18, 2010
NAV	\$7.85
Management Fee	1.25% p.a.

### Distributions:

Per unit	\$0.04 monthly/\$0.48 p.a.
Since inception	\$8.15
Distribution Rate <sup>1</sup>	6.2%

## Investment Manager

Bloom Investment Counsel, Inc. ("Bloom") was established in 1985 and specializes in the management of segregated investment portfolios for wealthy individuals, corporations, foundations, institutions and trusts. In addition to its conventional investment management business, Bloom currently manages specialty high-yield equity portfolios comprised of dividend-paying common equity securities, income trusts, and real estate investment trusts. Bloom currently provides investment management services to four TSX-listed, closed-end portfolios.

## Manager

Founded in 2000, Brompton is an experienced investment fund manager with income focused investment solutions including exchange-traded funds (ETFs) and other TSX traded investment funds.

## WHY INVEST?

- The Investment Manager believes that high-income common equities in Canada will continue to outperform non-dividend-paying common equities
- The Investment Manager believes that investors will continue to place a premium on these companies due to (i) strong cash flows, (ii) the discipline that a high dividend rate places on management, and (iii) investor demand for high levels of income
- Investment Manager, Bloom Investment Counsel, Inc. specializes in high income equity investments with over 30 years of experience

## INVESTMENT OBJECTIVES

To achieve a high level of monthly cash distributions and the opportunity for capital appreciation by investing in a high income equity portfolio, consisting primarily of dividend paying Canadian equities, and to a lesser extent, the Fund may also purchase fixed income investments.

## PORTFOLIO

SEPTEMBER 30, 2021

Sector Allocation	% of NAV
Cash and short-term investments	24.2%
Financial	21.9%
Industrial	20.5%
Consumer Staples and Discretionary	20.0%
Pipes, Power, Utilities and Infrastructure	19.5%
Real Estate	6.5%
Materials	4.4%
Oil and Gas	4.2%
Communication Services	2.8%
Other net liabilities	(24.0%)

Top 10 Holdings	% of NAV
Cash and short-term investments	24.2%
Intertape Polymer Group Inc.	5.8%
Park Lawn Corporation	4.9%
Transcontinental Inc. Class A	4.8%
Bank of Nova Scotia (The)	4.8%
AG Growth International Inc.	4.6%
Toronto-Dominion Bank (The)	4.6%
Manulife Financial Corporation	4.5%
Keyera Corp.	4.4%
Premium Brands Holdings Corp.	4.3%
<b>Total</b>	<b>66.9%</b>

Annual Compound Returns <sup>2</sup>	YTD	1-YR	3-YR	5-YR	10-YR	Since Inception
Canadian High Income Equity Fund	15.0%	31.1%	3.9%	2.9%	3.8%	4.7%

<sup>(1)</sup> Distribution rate is based on market price based as at September 30, 2021. Source: TMX Group Inc.

<sup>(2)</sup> Returns are for the periods ended September 30, 2021 and are unaudited. Inception date February 18, 2010. The table shows the Fund's compound return for each period indicated. Past performance does not necessarily indicate how the Fund will perform in the future. The information shown is based on Net Asset Value per unit and assumes that distributions made by the Fund on its units in the period shown were reinvested at Net Asset Value per unit in additional units of the Fund.

This document is for information purposes only and does not constitute an offer to sell or a solicitation to buy the securities referred to herein. The opinions contained in this report are solely those of Brompton Funds Limited ("BFL") and are subject to change without notice. BFL makes every effort to ensure that the information has been derived from sources believed to be reliable and accurate. However, BFL assumes no responsibility for any losses or damages, whether direct or indirect which arise from the use of this information. BFL is under no obligation to update the information contained herein. The information should not be regarded as a substitute for the exercise of your own judgment. Please read the Fund's annual information form before investing.

You will usually pay brokerage fees to your dealer if you purchase or sell units of the Fund on the Toronto Stock Exchange or other alternative Canadian trading system (an "exchange"). If the units are purchased or sold on an exchange, investors may pay more than the current net asset value when buying units of the investment fund and may receive less than the current net asset value when selling them.

There are ongoing fees and expenses associated with owning units of an investment fund. An investment fund must prepare disclosure documents that contain key information about the Fund. You can find more detailed information about the Fund in the public filings available at [www.sedar.com](http://www.sedar.com). The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account certain fees such as redemption costs or income taxes payable by any securityholder that would have reduced returns. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

Certain statements contained in this document constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to matters disclosed in this document and to other matters identified in public filings relating to the Fund, to the future outlook of the Fund and anticipated events or results and may include statements regarding the future financial performance of the Fund. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no obligation to update or revise them to reflect new events or circumstances.

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FUNDS

VALUE  
INTEGRITY  
PERFORMANCE  
THE FOUNDATION FOR EXCELLENCE

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