

FUND DETAILS

AS AT SEPTEMBER 30, 2021

| | |
|-------------------------|---------------|
| TSX Symbol | DGS; DGS.PR.A |
| Total Assets | \$629 million |
| Inception Date | Dec. 3, 2007 |
| NAV - Class A | \$5.71 |
| Redemption Price - Pref | \$10.05 |
| Management Fee | 0.60% p.a. |
| Pref Credit Rating | Pfd-3 |

Distributions per share:

| | |
|-----------|---|
| Class A | \$0.10 monthly/\$1.20 p.a. ² |
| Preferred | \$0.1375 quarterly/\$0.55 p.a. |

Distribution Rate (Class A) 18.5%^{1,2}

Distribution Rate (Pref) 5.5%¹

Maturity Date Sept. 27, 2024³

Portfolio Manager and Manager

Brompton Funds Limited



Laura Lau, BAsC (Hons), CFA, DMS

Senior Vice President and Chief Investment Officer



Michael Clare, BComm (Hons), CPA, CA, CFA

Vice President and Portfolio Manager

Founded in 2000, Brompton is an experienced investment fund manager with income focused investment solutions including exchange-traded funds (ETFs) and other TSX traded investment funds.

WHY INVEST?

- Large-cap portfolio of primarily Canadian equities with high dividend growth rates and high dividend yields
- Dividend growth reflects company's ability to grow earnings and strong underlying business fundamentals
- Portfolio companies have generated a 9.6% per annum average dividend growth rate over 5 years to September 30, 2021⁴
- Potential for capital appreciation for Class A shares due to leveraged exposure to Dividend Growth portfolio
- Distributions:
 - Preferred Shares - Target of \$0.55 p.a.; \$7.26 dividends declared since inception
 - Class A Shares - Target of \$1.20 p.a.²; \$14.19 distributions declared since inception

INVESTMENT OBJECTIVES

To provide holders of Preferred shares with fixed cumulative preferential quarterly cash distributions and to return the original issue price on the maturity date.

To provide holders of Class A shares with regular monthly cash distributions⁴ and the opportunity for capital appreciation.

PORTFOLIO

SEPTEMBER 30, 2021

| Sector Allocation | % of NAV |
|--------------------------------------|----------|
| Financials | 26.4% |
| Industrials | 14.4% |
| Energy | 10.1% |
| Cash and short-term investments | 9.9% |
| Global Dividend Exchange-traded Fund | 9.4% |
| Consumer Discretionary | 7.3% |
| Communication Services | 6.7% |
| Materials | 6.4% |
| Real Estate | 5.5% |
| Consumer Staples | 4.8% |
| Utilities | 2.0% |
| Other net liabilities | (2.9%) |

| Top 10 Holdings | % of NAV |
|-------------------------------------|--------------|
| Cash and short-term investments | 9.9% |
| Brompton Global Dividend Growth ETF | 9.4% |
| TFI International Inc | 4.6% |
| National Bank of Canada | 4.1% |
| Royal Bank of Canada | 3.9% |
| Thomson Reuters Corp | 3.9% |
| Bank of Montreal | 3.9% |
| BCE Inc | 3.8% |
| Canadian Imperial Bank of Commerce | 3.8% |
| Nutrien Ltd | 3.8% |
| Total | 51.1% |

| Annual Compound Returns ⁵ | YTD | 1-YR | 3-Yr | 5-YR | 10-YR | Since Inception |
|---|-------|-------|-------|-------|-------|-----------------|
| Dividend Growth Split Corp. - Class A | 61.4% | 86.4% | 17.1% | 12.8% | 14.5% | 8.9% |
| Dividend Growth Split Corp. - Preferred | 4.2% | 5.6% | 5.5% | 5.5% | 5.4% | 5.4% |
| Dividend Growth Split Corp. - Unit | 20.5% | 26.6% | 9.6% | 8.3% | 9.0% | 6.6% |

⁽¹⁾ Distribution rate is based on market price as at September 30, 2021. Source: Thomson Reuters.

⁽²⁾ No distributions will be paid on the Class A Shares if (i) the distributions payable on the Preferred Shares are in arrears, or (ii) in respect of a cash distribution, after the payment of a cash distribution by the Company the NAV per Unit would be less than \$15.00.

⁽³⁾ Subject to the extension of the term for periods of up to five years as determined by the board of directors. The announcement of any extension will be made by news release at least 60 days prior to the then current termination date.

⁽⁴⁾ Excluding allocation to global dividend growth equities.

⁽⁵⁾ Returns are for the periods ended September 30, 2021 and are unaudited. Inception date December 3, 2007. The table shows the past performance of the Fund. Past performance does not necessarily indicate how the Fund will perform in the future. The information shown is based on Net Asset Value per Class A share and per unit, or the redemption price per Preferred share and assumes that distributions made by the Fund on the Class A shares, Preferred shares and units in the periods shown were reinvested (at Net Asset Value per Class A share and per unit, or the redemption price per Preferred share) in additional Class A shares, units and Preferred shares of the Fund.

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You will usually pay brokerage fees to your dealer if you purchase or sell shares of the Fund on the Toronto Stock Exchange or other alternative Canadian trading system (an "exchange"). If the shares are purchased or sold on an exchange, investors may pay more than the current net asset value when buying shares of the investment fund and may receive less than the current net asset value when selling them.

There are ongoing fees and expenses associated with owning shares of an investment fund. An investment fund must prepare disclosure documents that contain key information about the Fund. You can find more detailed information about the Fund in the public filings available at www.sedar.com. The indicated rates of return are the historical annual compounded total returns including changes in share value and reinvestment of all distributions and do not take into account certain fees such as redemption costs or income taxes payable by any securityholder that would have reduced returns. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

Certain statements contained in this document constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to matters disclosed in this document and to other matters identified in public filings relating to the Fund, to the future outlook of the Fund and anticipated events or results and may include statements regarding the future financial performance of the Fund. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no obligation to update or revise them to reflect new events or circumstances.

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FUNDS

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