

**Blue Ribbon Income Fund**  
**Summary of Investment Portfolio as at September 30, 2021**

Total Net Asset Value<sup>(1)</sup> \$ 94,947,649

<b>Portfolio Composition</b>	<b>% of Net Asset Value</b>
Financial	19.6%
Consumer Staples and Discretionary	19.1%
Industrial	18.2%
Pipes, Power, Utilities and Infrastructure	17.5%
Cash and short-term investments	10.9%
Materials	5.4%
Real Estate	5.3%
Oil and Gas	3.3%
Communication Services	1.2%
Other net liabilities	(0.5%)
<b>Total Net Asset Value</b>	<b>100.0%</b>

<b>Top 25 Holdings</b>	<b>% of Net Asset Value</b>
Cash and short-term investments	10.9%
Canadian Tire Corporation Limited	4.9%
Intertape Polymer Group Inc.	4.7%
Bank of Nova Scotia (The)	4.6%
Park Lawn Corporation	4.4%
Premium Brands Holdings Corp.	4.4%
AG Growth International Inc.	4.2%
Goeasy Ltd.	4.0%
Transcontinental Inc. Class A	3.9%
Enbridge Inc.	3.9%
TFI International Inc.	3.8%
Manulife Financial Corporation	3.8%
Toronto-Dominion Bank (The)	3.8%
Superior Plus Corp.	3.6%
Boralex Inc.	3.6%
Keyera Corp.	3.6%
Sun Life Financial Inc.	3.4%
Northland Power Inc.	3.4%
Parkland Corporation	3.3%
Gibson Energy Inc.	3.0%
Altus Group Limited	2.7%
Chemtrade Logistics Income Fund	2.6%
Allied Properties Real Estate Investment Trust	2.6%
Lifeworks Inc.	1.9%
Noranda Income Fund	1.8%
<b>Total</b>	<b>96.8%</b>

<sup>(1)</sup> Net asset value of the fund includes the value of the Preferred shares.

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available on the Fund's website at [www.bromptongroup.com](http://www.bromptongroup.com) within 60 days of each quarter end.