

**FUND DETAILS**

AS AT SEPTEMBER 30, 2021

|                         |               |
|-------------------------|---------------|
| TSX Symbol              | SBC; SBC.PR.A |
| Total Assets            | \$338 million |
| Inception Date          | Nov. 11, 2005 |
| NAV - Class A           | \$14.73       |
| Redemption Price - Pref | \$10.00       |
| Management Fee          | 0.55% p.a.    |
| Pref Credit Rating      | Pfd-3 (high)  |

**Distributions per share:**

|           |                               |
|-----------|-------------------------------|
| Class A   | \$0.10 monthly/\$1.20 p.a.    |
| Preferred | \$0.125 quarterly/\$0.50 p.a. |

|  |               |
|--|---------------|
| Distribution Rate (Class A) <sup>1</sup> | 8.3%          |
| Distribution Rate (Pref) <sup>1</sup>    | 4.8%          |
| Maturity Date <sup>2</sup>               | Nov. 29, 2022 |

**Portfolio Manager and Manager**

Brompton Funds Limited



**Michael Clare, BComm (Hons), CPA, CA, CFA**  
Vice President and Portfolio Manager



**Laura Lau, BAsC (Hons), CFA, DMS**  
Senior Vice President and Chief Investment Officer

Founded in 2000, Brompton is an experienced investment fund manager with income focused investment solutions including exchange-traded funds (ETFs) and other TSX traded investment funds.

**WHY INVEST?**

- Primarily invested in common shares of Canada's "Big Six" banks
- Over the past 10 years to September 30, 2021, the Big Six Canadian Banks have outperformed the S&P/TSX Composite Index on a compound total return basis by an average of approx. 102% and have increased dividends by an average of approximately 87%<sup>3</sup>
- Potential for capital appreciation for Class A shares due to leveraged exposure to the common shares of the Big Six Canadian banks
- Attractive distributions:
  - Preferred Shares - Target of \$0.50 p.a.; \$7.86 dividends declared since inception.
  - Class A Shares - Target of \$1.20 p.a.<sup>4</sup>; \$18.65 distributions declared since inception.

**INVESTMENT OBJECTIVES**

To provide holders of Preferred shares with fixed cumulative preferential quarterly cash distributions and to return the original issue price on the maturity date.

To provide holders of Class A shares with regular monthly cash distributions<sup>3</sup> and the opportunity for capital appreciation.

**PORTFOLIO**

SEPTEMBER 30, 2021

| Holdings  | % of NAV      |
|---|---------------|
| National Bank of Canada                         | 16.4%         |
| Bank of Montreal                                | 15.6%         |
| Canadian Imperial Bank of Commerce              | 15.5%         |
| Toronto-Dominion Bank                           | 14.8%         |
| Royal Bank of Canada                            | 14.7%         |
| Bank of Nova Scotia                             | 14.4%         |
| Brompton North American Financials Dividend ETF | 9.1%          |
| Cash and short-term investments                 | 0.1%          |
| <b>Total</b>                                    | <b>100.6%</b> |



| Annual Compound Returns <sup>5</sup>  | YTD   | 1-YR  | 3-YR  | 5-YR  | 10-YR | Since Inception |
|---------------------------------------|-------|-------|-------|-------|-------|-----------------|
| Brompton Split Banc Corp. - Class A   | 47.9% | 99.7% | 13.2% | 16.7% | 17.0% | 12.2%           |
| Brompton Split Banc Corp. - Preferred | 3.8%  | 5.1%  | 5.1%  | 5.0%  | 4.9%  | 5.1%            |
| Brompton Split Banc Corp. - Unit      | 28.5% | 51.6% | 9.6%  | 11.8% | 11.6% | 9.0%            |

<sup>(1)</sup> Distribution rate is based on market price as at September 30, 2021. Source: TMX Group Inc.

<sup>(2)</sup> Subject to the extension of the term for periods of up to five years as determined by the board of directors. The announcement of any extension will be made by news release at least 60 days prior to the then current termination date.

<sup>(3)</sup> Source: Bloomberg, as at September 30, 2021.

<sup>(4)</sup> No distributions will be paid on the Class A Shares if (i) the distributions payable on the Preferred Shares are in arrears, or (ii) in respect of a cash distribution, after the payment of a cash distribution by the Company the NAV per Unit would be less than \$15.00.

<sup>(5)</sup> Returns are for the periods ended September 30, 2021 and are unaudited. Inception date November 11, 2005. The table shows the past performance of the Fund. Past performance does not necessarily indicate how the Fund will perform in the future. The information shown is based on Net Asset Value per Class A share and per unit, or the redemption price per Preferred share and assumes that distributions made by the Fund on the Class A shares, Preferred shares and units in the periods shown were reinvested (at Net Asset Value per Class A share and per unit, or the redemption price per Preferred share) in additional Class A shares, units and Preferred shares of the Fund.

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You will usually pay brokerage fees to your dealer if you purchase or sell shares of the Fund on the Toronto Stock Exchange or other alternative Canadian trading system (an "exchange"). If the shares are purchased or sold on an exchange, investors may pay more than the current net asset value when buying shares of the investment fund and may receive less than the current net asset value when selling them.

There are ongoing fees and expenses associated with owning shares of an investment fund. An investment fund must prepare disclosure documents that contain key information about the Fund. You can find more detailed information about the Fund in the public filings available at [www.sedar.com](http://www.sedar.com). The indicated rates of return are the historical annual compounded total returns including changes in share value and reinvestment of all distributions and do not take into account certain fees such as redemption costs or income taxes payable by any securityholder that would have reduced returns. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

Certain statements contained in this document constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to matters disclosed in this document and to other matters identified in public filings relating to the Fund, to the future outlook of the Fund and anticipated events or results and may include statements regarding the future financial performance of the Fund. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no obligation to update or revise them to reflect new events

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