

Brompton Flaherty & Crumrine Investment Grade Preferred ETF
Summary of Investment Portfolio as at March 31, 2022

Total Net Asset Value \$ 189,223,501

Portfolio Composition	% of Net Asset Value
Canada	
Preferred Securities:	
Banking	2.6%
Total Canada	2.6%
United States	
Preferred Securities:	
Banking	32.3%
Insurance	26.8%
Energy	10.9%
Utilities	10.1%
Finance	2.9%
Communications	1.6%
Miscellaneous industries	0.4%
	85.0%
Corporate Debt:	
Insurance	4.2%
Energy	0.6%
Communications	0.2%
Banking	0.2%
	5.2%
Total United States	90.2%
Cash and short-term investments	4.9%
Total investment portfolio	97.7%
Currency forward contracts	1.8%
Other net assets	0.5%
Total Net Asset Value	100.0%

Top 25 Holdings	% of Net Asset Value
Cash and short-term investments	4.9%
Delphi Financial Group, 3.696% due May 15, 2037	3.4%
Liberty Mutual Insurance, 7.697% due October 15, 2097	3.2%
Metlife Inc., 10.750% due August 01, 2039	3.1%
HSBC Capital Funding LP, 10.176%	3.0%
Provident Financing TR I, 7.405% due March 15, 2038	2.7%
Enterprise Products Operating LP, 5.250% due August 16, 2077	2.5%
Partnerre Finance II, 2.848% due December 01, 2066	2.3%
Transcanada Pipelines Limited, 5.500% due September 15, 2079	2.2%
Royal Bank Of Canada, 4.500% due November 24, 2080	2.1%
Sempra Energy, 5.750% due July 01, 2079	2.1%
Lloyds Banking Group PLC, 7.500%	2.0%
Energy Transfer LP, 7.600%	2.0%
Enbridge Inc., 6.000% due January 15, 2077	1.9%
BNP Paribas, 7.375%	1.9%
Banco Santander, 4.750%	1.7%
Banco Santander, 7.500%	1.7%
Everest Reinsurance Holdings, 2.891% due May 15, 2037	1.6%
Liberty Mutual Group, 7.800% due March 15, 2037	1.5%
Reinsurance Group Of America, 5.750% due June 15, 2056	1.3%
JPMorgan Chase & Co, 3.534%	1.2%
AXIS Specialty Finance, 4.900% due January 15, 2040	1.1%
Credit Agricole S.A., 7.875%	1.0%
Barclays PLC, 8.000%	1.0%
Arch Capital Group Ltd., 4.550%	1.0%
Total	52.4%

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end.