

## FUND PROFILE

AS AT MARCH 31, 2022

<b>TSX Symbol</b>	GDV; GDV.PR.A
<b>Total Assets</b>	\$249 million
<b>Inception Date</b>	Jun. 15, 2018
<b>NAV - Class A</b>	\$10.84
<b>Redemption Price - Pref</b>	\$10.00
<b>Management Fee</b>	0.85% p.a.
<b>Pref Credit Rating</b>	Pfd -3 (high)
<b>Distrb. Per Share:</b>	
<b>Class A</b>	\$0.10 monthly/\$1.20 p.a.
<b>Preferred</b>	\$0.125 quarterly/\$0.50 p.a.
<b>Distrb. Rate (Class A)</b>	10.3% <sup>1</sup>
<b>Distrb. Rate (Pref)</b>	4.9% <sup>1</sup>
<b>Maturity Date</b>	Jun. 30, 2026 <sup>2</sup>

## Why Invest?

- Actively managed portfolio of large-capitalization global dividend growth companies
- Global Dividend Growers have historically outperformed the MSCI World Index with lower volatility<sup>3</sup>
- Global equities provide opportunity for Canadians to diversify in sectors that are underrepresented in Canada
- Potential for capital appreciation for Class A shares due to leveraged exposure to the Portfolio
- Distributions:
  - Preferred Shares - Target of \$0.50 p.a. \$1.89 dividends declared since inception
  - Class A Shares - Target of \$1.20 p.a.<sup>4</sup> \$4.55 distributions declared since inception

## Investment Objectives

To provide holders of Preferred shares with fixed cumulative preferential quarterly cash distributions and to return the original issue price on the maturity date.

To provide holders of Class A shares with regular monthly cash distributions<sup>5</sup> and the opportunity for capital appreciation.

## Portfolio

MARCH 31, 2022

Sector Allocation	% of NAV
Information Technology	18.4%
Cash & short-term inv.	13.9%
Healthcare	12.4%
Financials	12.3%
Industrials	9.1%
Consumer Discretionary	8.7%
Consumer Staples	7.8%
Materials	5.8%
Energy	4.7%
Utilities	2.2%
Real Estate	2.1%
Communication Services	2.0%
Other net assets	0.6%

Geographic Allocation	% of NAV
United States	42.0%
Cash & short-term inv.	13.9%
Canada	12.7%
France	10.0%
Ireland	5.6%
Netherlands	3.9%
Germany	3.7%
Switzerland	3.4%
Denmark	2.2%
Great Britain	2.0%
Other net assets	0.6%

Top 10 Holdings	% of NAV
Cash & short-term inv.	13.9%
Canadian Natural Resources Ltd	2.4%
Paychex Inc	2.3%
Imperial Oil Ltd	2.3%
Automatic Data Processing Inc	2.2%
Abbvie Inc	2.2%
Nextera Energy Inc	2.2%
Novo Nordisk A/S	2.2%
Archer-Daniels-Midland Co	2.2%
UnitedHealth Group Inc	2.2%
<b>Total</b>	<b>34.1%</b>

## Portfolio Manager and Manager

Brompton Funds Limited



**Laura Lau, BAsc (Hons), CFA, DMS**

Senior Vice President and Chief Investment Officer



**Michael Clare, BComm (Hons), CPA CA, CFA**

Vice President and Portfolio Manager

Founded in 2000, Brompton is an experienced investment fund manager with income focused investment solutions including exchange-traded funds (ETFs) and other TSX traded investment funds.

Annual Compound Returns <sup>5</sup>	YTD	1-YR	3-YR	Since Inception
Global Dividend Growth Split Corp. - Class A	(12.4%)	11.0%	12.9%	10.9%
Global Dividend Growth Split Corp. - Preferred	1.3%	5.1%	5.1%	5.1%
Global Dividend Growth Split Corp. - Unit	(6.4%)	8.2%	9.0%	8.0%

<sup>(1)</sup> Distribution rate based on market price as at March 31, 2022. Source: TMX Group Inc.

<sup>(2)</sup> Subject to the extension of the term for periods of up to five years as determined by the board of directors. The announcement of any extension will be made by news release at least 60 days prior to the then current termination date.

<sup>(3)</sup> Source: MSCI, for the 10-year period ending March 31, 2022. Global Dividend Growers are represented by the MSCI World Dividend Masters Index.

<sup>(4)</sup> No distributions will be paid on the Class A Shares if (i) the distributions payable on the Preferred Shares are in arrears, or (ii) in respect of a cash distribution, after the payment of a cash distribution by the Company the NAV per Unit would be less than \$15.00.

<sup>(5)</sup> Returns are for the periods ended March 31, 2022 and are unaudited. Inception date June 15, 2018. The table shows the past performance of the Fund. Past performance does not necessarily indicate how the Fund will perform in the future. The information shown is based on Net Asset Value per Class A share and per unit, or the redemption price per Preferred share and assumes that distributions made by the Fund on the Class A shares, Preferred shares and units in the periods shown were reinvested (at Net Asset Value per Class A share and per unit, or the redemption price per Preferred share) in additional Class A shares, units and Preferred shares of the Fund.

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You will usually pay brokerage fees to your dealer if you purchase or sell shares of the Fund on the Toronto Stock Exchange or other alternative Canadian trading system (an "exchange"). If the units are purchased or sold on an exchange, investors may pay more than the current net asset value when buying shares of the investment fund and may receive less than the current net asset value when selling them.

There are ongoing fees and expenses associated with owning shares of an investment fund. An investment fund must prepare disclosure documents that contain key information about the Fund. You can find more detailed information about the Fund in the public filings available at [www.sedar.com](http://www.sedar.com). The indicated rates of return are the historical annual compounded total returns including changes in share value and reinvestment of all distributions and do not take into account certain fees such as redemption costs or income taxes payable by any securityholder that would have reduced returns. Investment Funds are not guaranteed, their values change frequently and past performance may not be repeated.

Certain statements contained in this document constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to matters disclosed in this document and to other matters identified in public filings relating to the Fund, to the future outlook of the Fund and anticipated events or results and may include statements regarding the future financial performance of the Fund. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no obligation to update or revise them to reflect new events or circumstances.

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FUNDS

VALUE  
INTEGRITY  
PERFORMANCE  
THE FOUNDATION FOR EXCELLENCE

#### Investor Relations

PHONE 416.642.6000  
TOLL FREE 1.866.642.6001  
FAX 416.642.6001  
EMAIL [info@bromptongroup.com](mailto:info@bromptongroup.com)

#### Website

[www.bromptongroup.com](http://www.bromptongroup.com)

#### Address

Bay Wellington Tower,  
Brookfield Place  
181 Bay Street  
Suite 2930, Box 793  
Toronto, Ontario M5J 2T3