

**Blue Ribbon Income Fund**  
**Summary of Investment Portfolio as at March 31, 2022**

Total Net Asset Value \$ 91,303,296

<b>Portfolio Composition</b>	<b>% of Net Asset Value</b>
Financial	22.5%
Consumer Staples and Discretionary	20.0%
Pipes, Power, Utilities and Infrastructure	18.6%
Industrial	14.2%
Materials	7.5%
Oil and Gas	5.5%
Real Estate	5.5%
Cash and short-term investments	5.0%
Communication Services	1.5%
Other net liabilities	(0.3%)
<b>Total Net Asset Value</b>	<b>100.0%</b>

<b>Top 25 Holdings</b>	<b>% of Net Asset Value</b>
AG Growth International Inc.	5.9%
Parkland Corporation	5.5%
Bank of Nova Scotia (The)	5.5%
Premium Brands Holdings Corp.	5.1%
Cash and short-term investments	5.0%
Canadian Tire Corporation Limited	4.7%
Toronto-Dominion Bank (The)	4.6%
Park Lawn Corporation	4.3%
Manulife Financial Corporation	4.3%
Transcontinental Inc. Class A	4.3%
Boralex Inc.	4.0%
Enbridge Inc.	3.9%
Sun Life Financial Inc.	3.8%
Northland Power Inc.	3.7%
Keyera Corp.	3.7%
TFI International Inc.	3.4%
Gibson Energy Inc.	3.3%
Allied Properties Real Estate Investment Trust	3.2%
Superior Plus Corp.	3.1%
Chemtrade Logistics Income Fund	3.1%
Noranda Income Fund	3.0%
Goeasy Ltd.	2.9%
Altus Group Limited	2.3%
Lifeworks Inc.	1.8%
Cineplex Inc.	1.6%
<b>Total</b>	<b>96.0%</b>

*The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available on the Fund's website at [www.bromptongroup.com](http://www.bromptongroup.com) within 60 days of each quarter end.*