

Brompton European Dividend Growth ETF

TSX:EDGF

FUND PROFILE

AS AT APRIL 30, 2022

FUNDGRADE **A**



TSX Symbol	EDGF
CUSIP	11222M100
Inception Date	July 21, 2017
ETF Conversion Date	Apr 23, 2019
NAV	\$10.07
Monthly Distribution	\$0.0416
Distribution Rate ¹	4.9%
Total Assets	\$22 million
Management Fee	0.75% p.a.
Currency	Hedged to CAD
Management Style	Actively Managed
Manager/PM	Brompton Funds Limited
Auditor	PWC
Custodian	CIBC Mellon
Reg. Account Eligibility?	Yes
Risk Rating	Medium

This ETF is for investors who are:

- Seeking capital appreciation
- Seeking enhanced income and lower volatility through covered call strategies
- Comfortable with equity risk

ESG SCORE²

A-

EQUITY STYLE BOX

MARKET CAPITALIZATION
Large
Mid
Small

Value Blend Growth
INVESTMENT APPROACH

Overview

This ETF provides high monthly distributions and the opportunity for capital appreciation through an investment in an actively managed portfolio of large cap European dividend growth companies selected by Brompton, complemented by a proprietary covered call options program.

Our PM team first uses top-down analysis to identify attractive sectors. Rigorous fundamental analysis focuses the portfolio on large capitalization European equities that have a history (or in the managers view, a future likelihood) of dividend growth. The PMs then set the level of covered call writing, with the goal of optimizing distributable cash and total returns while reducing portfolio volatility.

Investment Highlights: Europe

Why Invest In Europe?

- Manager believes European equities are currently attractively valued and have significantly lagged the performance of their U.S. peers
- Diversification benefits: Europe provides an opportunity for Canadians to diversify by investing in equity sectors that are underrepresented in the Canadian market

Portfolio: April 30, 2022

Sector Allocation ³	% of NAV	Geographic Allocation ³	% of NAV
Healthcare	18.5%	France	34.1%
Financials	17.4%	Ireland	17.7%
Industrials	13.8%	Great Britain	17.4%
Consumer Staples	13.6%	Norway	8.2%
Materials	6.5%	Switzerland	6.4%
Information Technology	6.4%	Netherlands	6.2%
Consumer Discretionary	6.2%	Denmark	4.1%
Utilities	6.2%	Germany	2.3%
Energy	5.6%	Sweden	2.1%
Real Estate	4.2%	Cash & shor-term inv.	1.1%
Cash & shor-term inv.	1.1%	Other net assets	0.5%
Other net assets	0.5%		

Top 10 Holdings	% of NAV
STERIS plc	5.8%
Equinor ASA	5.6%
Schneider Electric SE	5.3%
AstraZeneca PLC	4.5%
National Grid PLC	4.4%
Bunzl plc	4.3%
SEGRO PLC	4.2%
Sanofi SA	4.2%
Aon PLC	4.2%
Johnson Controls International PLC	4.1%
Total	46.6%



Laura Lau
BASc (Hons), CFA, DMS
Chief Investment Officer



Michael Clare
BComm (Hons), CPA, CA, CFA
Senior Vice President
& Senior Portfolio Manager

Founded in 2000, Brompton is an experienced investment fund manager with income focused investment solutions including exchange-traded funds (ETFs) and other TSX traded investment funds. Our funds are designed to address investors' cash flow requirements and to provide them with value-added diversification strategies. Since inception, Brompton has paid out over \$2.8 billion in distributions. For those investors that do not require the regular cash flow, our funds also offer commission-free distribution reinvestment plans for additional units in the funds. For the level of service provided, our funds are known for their low management fees and costs.

Historical Performance: April 30, 2022

Annual Compound Returns ⁴	YTD	1-YR	3-YR	Since Inception
Brompton European Dividend Growth ETF	(14.5%)	(2.2%)	7.1%	6.2%

⁽¹⁾ Distribution rate is based on market price on April 30, 2022. Source: Thomson Reuters.

⁽²⁾ Source: Thomson Reuters as at April 30, 2022. Reflects the weighted average ESG Score of the companies held in the portfolio. The ESG Score is an overall score of a company based on the reported information in the environmental, social and corporate governance pillars. Letter grades range from D- for the lowest ESG scores to A+ for the highest scores. See https://www.refinitiv.com/content/dam/marketing/en_us/documents/methodology/esg-scores-methodology.pdf for more information.

⁽³⁾ Totals may not equal 100% due to rounding.

⁽⁴⁾ Returns are for the periods ended April 30, 2022 and are unaudited. Inception date July 21, 2017. The table shows the ETF's compound return for each period indicated. Past performance does not necessarily indicate how the ETF will perform in the future. The information shown is based on Net Asset Value per unit and assumes that distributions made by the ETF on its units in the period shown were reinvested at Net Asset Value per unit in additional units of the ETF.

Morningstar Rating reflects performance as of April 30, 2022 and is subject to change monthly. 5-Star Overall rating out of 166 funds in the European Equity Fund Category. Morningstar rates funds from one to five stars based on how well they've performed (after adjusting for risk) in comparison to similar funds. Within each fund category, the top 10% of funds receive five stars, the next 22.5% four stars, the middle 35% three stars, the next 22.5% two stars, and the bottom 10% receive one star. Funds are rated for up to three time periods—three-, five-, and 10 years—and these ratings are combined to produce an overall rating. For greater detail see www.morningstar.ca. © 2022 Morningstar Research Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

FunddataGrade Rating reflects performance as of April 30, 2022 and is subject to change monthly. The FundGrade rating system evaluates funds based on their risk-adjusted performance, measured by Sharpe Ratio, Sortino Ratio and Information Ratio. The score for each ratio is calculated individually, covering all time periods from 2 to 10 years. The scores are then equally weighted in calculating a monthly FundGrade rating. The FundGrade ratings are divided between five tranches from "A Grade" (superior performance) to "E Grade" (lower performance). The top 10% of funds earn an A Grade; the next 20% of funds earn a B Grade; the next 40% of funds earn a C Grade; the next 20% of funds receive a D Grade; and the lowest 10% of funds receive an E Grade. To be eligible, a fund must have received a FundGrade rating every month in the previous year. For more information, see www.FundGradeAwards.com. Although Funddata makes every effort to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Funddata.

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Commissions, trailing commissions, management fees and expenses all may be associated with exchange-traded fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Exchange-traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

Certain statements contained in this document constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to matters disclosed in this document and to other matters identified in public filings relating to the ETF, to the future outlook of the ETF and anticipated events or results and may include statements regarding the future financial performance of the ETF. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no obligation to update or revise them to reflect new events or circumstances.