



BROMPTON SPLIT BANC CORP.

BROMPTON SPLIT BANC CORP. ANNOUNCES NEW PREFERRED SHARE DISTRIBUTION RATE

Toronto, September 26, 2022 – (TSX: SBC, SBC.PR.A) Brompton Split Banc Corp. (the “Fund”) announces that the distribution rate for the Preferred Shares for the new 5-year term from November 30, 2022 to November 29, 2027 will be \$0.625 per annum (6.25% on the original issue price of \$10) payable quarterly. The new distribution rate represents a \$0.125 increase per annum from the previous \$0.50 distribution rate. The Preferred Share distribution rate is based on current market rates for preferred shares with similar terms. In addition, the Fund intends to maintain the targeted monthly Class A Share distribution rate at \$0.10 per Class A Share. The new 5-year term extension offers Preferred shareholders the opportunity to enjoy preferential cash dividends until November 29, 2027. Since inception on November 15, 2005 to August 31, 2022, the Preferred share has delivered an attractive 5.0%⁽¹⁾ per annum return.

Since inception to August 31, 2022, Class A shareholders have received cash distributions of \$19.75 per share, which when combined with capital appreciation represents a total return of 10.7% per annum⁽¹⁾. Class A shareholders have the option to benefit by reinvesting their cash distributions in a distribution reinvestment plan (“DRIP”) which is commission free to participants. Class A shareholders can enroll in the DRIP program by contacting their investment advisor.

Brompton Split Banc Corp. invests, on an approximately equal weighted basis in a portfolio consisting of common shares of the six largest Canadian banks (currently, Bank of Montreal, Canadian Imperial Bank of Commerce, National Bank of Canada, Royal Bank of Canada, The Bank of Nova Scotia and The Toronto-Dominion Bank). In addition, the Company may hold up to 10% of the total assets of the Portfolio in investments in global financial companies for the purposes of enhanced diversification and return potential.

In connection with the extension, shareholders who do not wish to continue their investment in the Fund, will be able to retract Preferred Shares or Class A Shares on November 29, 2022 pursuant to a special retraction right and receive a retraction price that is calculated in the same way that such price would be calculated if the Fund were to terminate on November 29, 2022. Pursuant to this option, the retraction price may be less than the market price if the share is trading at a premium to net asset value. To exercise this retraction right, shareholders must provide notice to their investment dealer by October 31, 2022 at 5:00 p.m. (Toronto time). Alternatively, shareholders may sell their Preferred Shares and/or Class A Shares through their securities dealer for the market price at any time, potentially at a higher price than would be achieved through retraction, or shareholders may take no action and continue to hold their shares.

About Brompton Funds

Founded in 2000, Brompton is an experienced investment fund manager with income focused investment solutions including TSX traded closed-end funds and exchange-traded funds. For further information, please contact your investment advisor, call Brompton’s investor relations line at 416-642-6000 (toll-free at 1-866-642-6001), email info@bromptongroup.com or visit our website at www.bromptongroup.com.

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Annual Compound Returns Compound Annual NAV Returns to August 31, 2022	1-Year	3-Year	5-Year	10-Year	Since Inception
Class A Shares (TSX: SBC)	(13.1%)	13.6%	9.7%	14.4%	10.7%
Preferred Shares (TSX: SBC.PR.A)	5.1%	5.1%	5.1%	4.8%	5.0%
Brompton Split Banc Corp. - Unit	(6.5%)	9.8%	7.7%	10.1%	8.1%

Returns are for the periods ended August 31, 2022 and are unaudited. Inception date November 15, 2005. The table shows the Company’s compound return on a Class A Share, Preferred Share and Unit for each period indicated.

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You will usually pay brokerage fees to your dealer if you purchase or sell shares of the investment funds on the Toronto Stock Exchange or other alternative Canadian trading system (an “exchange”). If the shares are purchased or sold on an exchange, investors may pay more than the current net asset value when buying shares of the investment fund and may receive less than the current net asset value when selling them.

There are ongoing fees and expenses associated with owning shares of an investment fund. An investment fund must prepare disclosure documents that contain key information about the funds. You can find more detailed information about the fund in the public filings available at www.sedar.com. The indicated rates of return are the historical annual compounded total returns including changes in share value and reinvestment of all distributions and do not take into account certain fees such as redemption costs or income taxes payable by any securityholder that would have reduced returns. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

Certain statements contained in this document constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to matters disclosed in this document and to other matters identified in public filings relating to the Fund, to the future outlook of the Fund and anticipated events or results and may include statements regarding the future financial performance of the Fund. In some cases, forward-looking information can be identified by terms such as “may”, “will”, “should”, “expect”, “plan”, “anticipate”, “believe”, “intend”, “estimate”, “predict”, “potential”, “continue” or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no obligation to update or revise them to reflect new events or circumstances.