CANADIAN HIGH INCOME EQUITY FUND TO TERMINATE

Toronto, June 12, 2024 – (TSX: CIQ.UN) Brompton Funds Limited (the "Manager"), manager of Canadian High Income Equity Fund (the "Fund"), announced today that the Fund will terminate on or about August 15, 2024 ("Termination Date"). This news release serves as notice of termination to unitholders of the Fund in accordance with the amended and restated declaration of trust governing the Fund (the "Declaration of Trust"). The Board of Directors of the Manager determined that the termination of the Fund is in the best interest of the unitholders of the Fund for the following reasons: (i) the Fund's small size and increasing MER; (ii) limited ability to increase fund size due to the trading discount; and (iii) reduced liquidity for investors.

The Fund has previously declared a distribution of $0.04 per unit payable to unitholders of record on June 28, 2024 with a payment date on or before July 15, 2024. There will be no other monthly distributions declared by the Fund. In accordance with the Declaration of Trust, after all liabilities have been satisfied or provided for, the net assets of the Fund will be distributed in cash to unitholders of the Fund on a *pro rata* basis on or about August 16, 2024. As the units trade in the "book-entry-only system" of CDS, unitholders need not take any action with respect to receiving their proceeds.

Units of the Fund will continue to be listed and traded on the TSX until the Termination Date on August 15, 2024.

About Brompton Funds

Founded in 2000, Brompton is an experienced investment fund manager with income focused investment solutions including exchange-traded funds (ETFs) and other TSX traded investment funds. For further information, please contact your investment advisor, call Brompton's investor relations line at 416-642-6000 (toll-free at 1-866-642-6001), email info@bromptongroup.com or visit our website at www.bromptongroup.com.

You will usually pay brokerage fees to your dealer if you purchase or sell units of the investment fund on the Toronto Stock Exchange or other alternative Canadian trading platform (an "exchange"). If the units are purchased or sold on an exchange, investors may pay more than the current net asset value when buying units of the investment fund and may receive less than the current net asset value when selling them.

There are ongoing fees and expenses associated with owning units of an investment fund. An investment fund must prepare disclosure documents that contain key information about the fund. You can find more detailed information about the Fund in the public filings available at www.sedarplus.ca. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

Certain statements contained in this news release constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to matters disclosed in this press release and to other matters identified in public filings relating to the Fund, to the future outlook of the Fund and anticipated events or results and may include statements regarding the future financial performance of the Fund. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no obligation to update or revise them to reflect new events or circumstances.