



ETF FACTS
BROMPTON UTILITIES & INFRASTRUCTURE HIGHPAY ETF – CAD UNITS
JULY 8, 2026
BROMPTON FUNDS LIMITED
PAYI

This document contains key information you should know about Brompton Utilities & Infrastructure HighPay ETF. You can find more details about this exchange traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Brompton Funds Limited (the "Manager") at 1-866-642-6001, info@bromptongroup.com or visit us at www.bromptongroup.com.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

This ETF is an alternative mutual fund. It is permitted to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The specific strategies that differentiate this ETF from conventional mutual funds may include: increased use of derivatives for hedging and non-hedging purposes and ability to borrow cash to use for investment purposes. While these specific strategies will be used in accordance with the ETF's investment objectives and strategies, during certain market conditions they may increase the volatility of your investment.

QUICK FACTS

Date ETF Started:	July 8, 2026	Fund Manager:	Brompton Funds Limited
Total Value on July 8, 2026:	This information is not available because the ETF is new	Portfolio Manager:	Brompton Funds Limited
Management Expense Ratio (MER):	This information is not available because the ETF is new	Distributions:	Semi-monthly

TRADING INFORMATION (12 MONTHS ENDING JULY 8, 2026)

Ticker Symbol:	PAYI	Average Daily Volume:	This information is not available because the ETF is new
Exchange:	Toronto Stock Exchange	Number of Days Traded:	This information is not available because the ETF is new
Currency:	Canadian dollars		

PRICING INFORMATION (12 MONTHS ENDING JULY 8, 2026)

Market Price:	This information is not available because the ETF is new	Average Bid-Ask Spread:	This information is not available because the ETF is new
Net Asset Value (NAV):	This information is not available because the ETF is new		

For more updated Quick Facts, Trading Information and Pricing Information, visit www.bromptongroup.com.

WHAT DOES THE ETF INVEST IN?

This actively managed ETF seeks to provide unitholders with high income and long-term capital appreciation by investing primarily in equity securities of leading utilities and infrastructure companies. The ETF will use modest leverage in order to achieve its investment objectives. Initially the ETF is expected to employ leverage of approximately 25% of its NAV. In order to increase distributable cash and reduce portfolio volatility, the Manager may write covered calls from time to time on the ETF's portfolio. The ETF will seek to hedge substantially all of its direct foreign currency exposure back to the Canadian dollar.

The charts below give you a snapshot of the ETF's investments on July 8, 2026. The ETF's investments will change.

Top 10 Investments (July 8, 2026)

This information is not available because the ETF is new.

Investment Mix (July 8, 2026)

This information is not available because the ETF is new.

HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk Rating

The Manager has rated the volatility of the ETF as **medium**.

Because this is a new ETF, this risk rating is only an estimate by the Manager. Generally, the rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



LOW	LOW TO MEDIUM	MEDIUM	MEDIUM TO HIGH	HIGH
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For more information about the risk rating and specific risks that can affect the ETF's returns, see the Risk Factors section of the ETF's prospectus.

No Guarantees

ETFs do not have any guarantees. You may not get back the amount of money you invest.

HOW HAS THE ETF PERFORMED?

This section tells you how the CAD units of the ETF have performed with returns calculated using the ETF's net asset value (NAV). However, this information is not available because the ETF is new.

Year-By-Year>Returns

This section tells you how the CAD units of the ETF have performed in past calendar years. However, this information is not available because the ETF is new.

Best and Worst 3-Month Returns

This table shows the best and worst returns for the CAD units of the ETF in a 3-month period. However, this information is not available because the ETF is new.

Average Return

This section shows the value and annual compound rate of return of a hypothetical \$1,000 investment in the CAD units of the ETF. However, this information is not available because the ETF is new.

TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

Pricing

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price:

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: **bid** and **ask**.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "**bid-ask-spread**".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net Asset Value (NAV):

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

Orders

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

Timing

In general, the market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

WHO IS THIS ETF FOR?

Investors who:

- are looking for regular income and the opportunity for capital appreciation;
- are comfortable with leverage;
- can handle the ups and downs of the stock market; and
- are seeking exposure to leading utilities and infrastructure companies.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the ETF in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your ETF in a non-registered account, distributions from the ETF are included in your taxable income, whether you get them in cash or have them reinvested.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell CAD units of the ETF. Fees and expenses can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1. Brokerage Commissions

You may have to pay a commission every time you buy and sell CAD units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2. ETF Expenses

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

The ETF's expenses are made up of the management fee, operating expenses and trading costs. The annual management fee in respect of the CAD units is 0.60% of the class' value. As this ETF is new, operating expenses and trading costs are not yet available.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

Contact the Manager or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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